



PTC India Financial Services Limited

(A subsidiary of PTC India Limited)

7th Floor, Telephone Exchange Building, 8, Bhikaji Cama Palace, New Delhi – 110 066, India

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PUBLIC NOTICE FOR SALE

Sale of Secured Immoveable Properties on "As is where is And As is what is" Basis (Possession of which has been taken over under section 13 (4) of the Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002)

1. Description of the Assets:

Item No.1: All that piece and parcel of lands comprised in **Vanganuru Village, Tadipatri Mandal, Anantapur District, AP collectively admeasuring acres 169.33** together with all rights to use common areas and facilities, with all trees, fences, hedges, ditches, ways, watercourses, liberties, privileges, easements and appurtenances whatsoever to the said lands.

Item No.2: All that piece and parcel of land comprised in **Bondaladinne Village, Tadipatri Mandal, Anantapur District, AP collectively admeasuring acres 249.99** together with all rights to use common areas and facilities, with all trees, fences, hedges, ditches, ways, watercourses, liberties, privileges, easements and appurtenances whatsoever to the said lands.

2. Name of the Borrower: M/s. ICOMM Tele Limited, Hyderabad.

3. Outstanding dues for which the Asset is being sold: **INR Rs. 90,63,11,478/- (Rupees Ninety Crores Sixty Three Lakhs Eleven Thousands Four Hundred and Seventy Eight Only)** as on **October 4, 2018** plus further interest & liquidated damages thereon w.e.f October 5, 2018 plus expenses.

4. Reserve Price: **Rs. 12,02,00,000/- (Rupees Twelve Crores and Two Lakhs Only)**

5. Earnest Money Deposit: **Rs. 1,20,20,000/- (Rupees One Crore Twenty Lakhs and Twenty Thousand Only)**

6. **Terms & Conditions:** a. Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed Tender Document. **Both the Item No.1 & Item No.2 of the lands shall be sold together as single lot only.** The Tender Document can be obtained from office of the facilitator of PTC India Financial services Limited, **M/s. ITCOT Consultancy & Services Limited, 50-A, Greams Road, Chennai – 600 006** (hereinafter referred as ITCOT) by contacting **Mr Rajavenkatesh (contact number +919841843862 and email ID rajavenkatesh@itcot.com)**, on all working days (Monday to Friday) between 11 a.m. to 4 p.m. from 26.04.2019 to 27.05.2019 upon payment of Rs.1000/- (Non Refundable). b. Inspection of Assets: 20.05.2019 between 11 a.m. to 4.00 p.m. c. Sealed tenders, as per the prescribed Tender Document only, should be submitted along with DDs/BGs for Earnest Money Deposit as mentioned in the Tender Document, drawn on a scheduled Bank in favour of **"PTC India Financial Services Limited"**, payable at **New Delhi** on or before **4.00 p.m., on May 28, 2019**. d. Tenders will be opened at 14.00 hours on **May 29, 2019** at ITCOT above-mentioned address where the bidders may remain present and if necessary raise their bid. e. The Authorised Officer reserves his right to accept any or reject any/all offer(s) without assigning any reason(s).

Note: Since the Sale Notice dated 12.03.2019 issued under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 sent through Courier to the Mortgagor/Guarantor M/s. Vasilvalspat Limited, Hyderabad has been returned, this notice may be treated as Sale Notice issued under Rule 8(6) to them.

Place: New Delhi, Date : 26 April, 2019

Amit Shukla, Authorised Officer