

March 11, 2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533344	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Sub.: Outcome of the Board Meeting of PTC India Financial Services Limited

Ref.: Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we inform you that the Board of Directors has, at its meeting held on March 11, 2025, inter alia, approved the following:

(a) Appointment of Dr. Manoj Kumar Jhawar (DIN: 07306454) as an Additional Director (Nominee Director from PTC India Limited, the holding company) of the Company w.e.f. March 11, 2025 based on recommendations of the Nomination and Remuneration Committee and pursuant to consent granted by the Reserve Bank of India.

He is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

(b) Appointment of Dr. Manoj Kumar Jhawar (DIN: 07306454) as Non-Executive Chairman of the Company w.e.f. March 11, 2025.

Relevant details on the above as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure A.

The Meeting of Board of Directors was commenced at 11:00 A.M. and concluded at 1:00 P.M.

This letter is also available on the website of the Company at www.ptcfinancial.com.

This is for your information and records please.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary

Enclosed: as above

Annexure-A

Dr. Manoj Kumar Jhawar (DIN: 07306454)

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Appointment of Dr. Manoj Kumar Jhawar as an Additional Director and Non-Executive Chairman (Nominee - PTC India Limited, the holding company) of the Company w.e.f. March 11, 2025
3.	Brief Profile (in case of appointment)	<p>Dr. Manoj Kumar Jhawar aged about 57 years is Ph.D (Management Sciences) from Devi Ahilya University, Indore. He graduated in Mechanical Engineering from Government Engineering College, Ujjain and did his Masters in Industrial Engineering & Management from Devi Ahilya University, Indore. Further, he is a qualified Cost Accountant from ICAI.</p> <p>Dr. Manoj Kumar Jhawar joined MP State Electricity Board in May, 1989 as Graduate Engineer and served there till August, 2004 as Deputy Director (Budget). Then he joined Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd., Indore as Deputy Director (Finance) in August, 2004. He served the Organization till May, 2023 in various capacities including Director (Finance) 2012-2015 and Director (Commercial) 2015-2021. He had also served in KIOCL Ltd. (Cat-I Mini Ratna CPSU) as Director (Finance) since May, 2023.</p> <p>Dr. Manoj Kumar Jhawar has a decade of experience of working in senior leadership roles (Director/CFO/CITO) in the Power Distribution Sector. He has more than 3 decades of work experience in Commercial/IT Management/Finance and Engineering domains. His functional experience includes Policy Planning, Budgeting and Resources Allocation, Contract Negotiations, Accounts & Finance, Project Financing, Treasury Management, Internal Audit, Regulatory Affairs, Revenue Management, Strategic Consumer Engagement, ERP Implementation, IT-OT, Smart Metering, Management of Consulting Support (CIDA, SNC, Big-4) etc.</p> <p>Presently, Dr. Manoj Kumar Jhawar is holding the position of CMD (Addl. Charge) & Director (Commercial & Operations) in PTC India Limited, the holding company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Manoj Kumar Jhawar and Sh. Pankaj Goel are Nominees of PTC India Limited.