



**Dated: October 28, 2024**

**To**  
**Manager**  
**Listing Department/ Department of Corporate**  
**Relations**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers, Dalal Street,**  
**Mumbai- 400001**  
**Scrip Code : 533344**

**General Manager**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra- Kurla Complex, Bandra (East),**  
**Mumbai- 400051**  
**Scrip Symbol : PFS**

**Sir/ Madam,**

**Sub: Press Release- Financial Performance for the Quarter and Half Year ended 30<sup>th</sup> September 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed the Financial Performance for the Quarter and Half Year ended 30th September 2024

The same is available on our website at [www.ptcfinancial.com](http://www.ptcfinancial.com).

You are requested to take the above information on records.

**Yours faithfully,**  
**For PTC India Financial Services Limited**

**Shweta Agrawal**  
**Company Secretary**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

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# Press Release

New Delhi, 28<sup>th</sup> October, 2024

**Financial Performance for the Quarter and Half Year ended 30<sup>th</sup> September 2024**

## Highlights - Q2/H1 FY25

- Q2FY25 Total Income at Rs.163.41 crore registered 1.35% growth over Q1FY25
- Q2FY25 PAT at Rs.47.34 crore grew at 6.6% Quarter-on-Quarter
- Improvement in Portfolio Quality: Net Stage III at 5.4% in Q2FY25 compared to 7% in Q2FY24
- ROA stable at 3.1%
- NIM stood at 5.02% in Q2FY25 compared to 4.46% in Q2FY24.

### Q1FY25 – Key Performance Variables

- Profit before Tax (PBT) and Profit after Tax (PAT) for Q2FY25 stood at ₹ 63.41 crore and ₹ 47.34 crore
- Significant improvement in Portfolio Quality
  - Gross Stage III assets down by 23% (from ₹ 996 crore in Q2FY24 to ₹ 764 crore in Q2FY25)
  - Net Stage III assets down by 43% (from ₹ 501 crore in Q2FY24 to ₹ 283 crore in Q2FY25)
- Provision Coverage Ratio for Stage III assets improved from 49.7% in Q2FY24 to 63% in Q2FY25

### H1FY25 – Key Performance Variables

- Total Income for H1FY25 stood at ₹ 324.64 crore compared to ₹ 395.04 crore in H1FY24
- Profit before Tax (PBT) and Profit after Tax (PAT) for H1FY25 stood at ₹ 122.76 crore and ₹ 91.75 crore compared to ₹ 129.21 crore and ₹ 96.51 crore in H1FY24 respectively
- Disbursement was at ₹ 566 crore in H1FY25 compared to ₹ 410 crore in H1FY24
- Return on Assets improved to 2.92% in H1FY25 compared to 2.57% in H1FY24

## Management Commentary

“PFS is pleased to announce its Financial Results for Q2 and H1 FY25. PFS has embarked on its transformational journey aimed at resolving legacy issues, emphasis on strengthening systems & controls and enhancing employee culture to foster a more engaged and productive workforce. These efforts are part of our commitment to driving sustainable growth and operational excellence.

Our unwavering commitment to elevating governance and driving business positions will ensure PFS has not only navigated current challenges but will also thrive in a dynamic financial landscape. By fostering lasting trust and integrity, PFS will reinforce its position in the infrastructure finance industry.”

### About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. PFS has been providing financial support for infrastructure development in the country. By running down the legacy loans of thermal/hydro, the focus of the company is on Sustainable Infra and renewable projects, which aligns with the Government’s vision of a clean and green society. PFS has been the first movers in established and emerging green infrastructure finance sectors like renewable energy, wastewater treatment plant, e-mobility, e-vehicle manufacturing etc. which are long-term sustainable in the future.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

For further information please contact:

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#### Disclaimer:

*Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future level of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections*