



July 12, 2024

To

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| <b>The Manager</b><br><b>Listing Department/ Department of Corporate Relations</b><br><b>BSE Limited</b><br><b>Phiroze Jeejeebhoy Towers, Dalal Street,</b><br><b>Mumbai- 400001</b><br><b>Scrip Code : 533344</b> | <b>The Manager</b><br><b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, C-1, Block G,</b><br><b>Bandra- Kurla Complex, Bandra (East),</b><br><b>Mumbai- 400051</b><br><b>Scrip Symbol : PFS</b> |
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Sir/ Madam,

**Subject: Appointment of Managing Director& Chief Executive Officer (MD & CEO) of the Company**

**Ref: Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015**

This is in continuation of our letter dated June 26<sup>th</sup>, 2024 filed under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015, intimating about the appointment of Sh. R Balaji, (DIN no. 05197554) as MD & CEO of the Company which had to take effect on the date of his joining. We wish to inform that Sh. R Balaji has joined the Company as MD & CEO of the Company w.e.f. today i.e. on July 12<sup>th</sup> 2024.

The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 in connection with such appointment of Director, is enclosed herewith as **Annexure- A**.

You are requested to take the above information on records.

The same is available at the Company's website at [www.ptcfinancial.com](http://www.ptcfinancial.com)

**Yours faithfully,**

**For PTC India Financial Services Limited**

**Shweta Agrawal**  
**Company Secretary**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)

### Annexure A

| S. No. | Particulars  | Details  |
|--------|--|--|
| 1.     | Reason for change viz. appointment/resignation etc.                  | Sh. R Balaji has been appointed as MD&CEO of the Company subject to regulatory compliances and will be effective from the date of his joining  |
| 2.     | Date of change i.e., cessation/ appointment and terms of appointment | July 12, 2024  |
| 3.     | Brief Profile  | <p>Sh. R Balaji has over 27 years of experience in building businesses and brands. Recently, he was the Co-founder and CEO of TuTr Hyperloop, a deep-tech start-up incubated out of IIT Madras Research Park. Currently he is a Non-Executive Director at TuTr Hyperloop and a member of the Advisory Board of NIIT Foundation (a CSR entity).</p> <p>He was with the Mahindra Group for over 17 years in various leadership roles, and was also on the Board of a few companies. His last role at Mahindra Finance (India's leading rural NBFC) was to head the M&amp;A function and lead investments in FinTech's. Prior to this, he set up and built the SME lending business as the SBU Head (AUM of ~ Rs 5000 crores and a high teen RoE) and also concurrently headed the strategy and marketing functions for all the financial services business of the Mahindra Group. He also spearheaded entry into the AMC business and was instrumental in forging Joint Ventures with Manulife and a NBFI in Sri Lanka.</p> <p>Earlier he spent over three years at Mahindra &amp; Mahindra Limited wherein he was one of the founding members of the Group Strategy Office. He began his career in the consumer goods industry and spent close to 9 years in various roles in sales and marketing across ITC Agrotech and Nestle.</p> |
| 4.     | Disclosure of relationship between Directors inter-se                | None   |
| 5.     | Declaration  | In accordance with SEBI instructions to Stock Exchanges dated June 20, 2018, we confirm that Sh. R Balaji is not debarred from holding the office of Director of the PFS, by virtue of any SEBI order or any other such authority  |

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