

Dated: March 21, 2023

Manager

Listing Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Scrip Code: 533344

Manager

Listing Department

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1, Block G,

Bandra- Kurla Complex, Bandra (East),

Mumbai- 400051

Scrip Symbol: PFS

Sir/ Madam,

Sub: Press Release- Appointment of S. Siva Kumar as new Executive Director (Credit)

Please find enclosed press release in relation to appointment of S. Siva Kumar as new Executive Director (Credit) with effect from March 20, 2023.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal Company Secretary

**Enclosed:** as above



## **Press Release**

New Delhi: March 21, 2023

## PTC India Financial Services appoints S. Siva Kumar as new Executive Director (Credit)

**New Delhi, March 21, 2023**: PTC India Financial Services, a leading non-banking financial company, has appointed Mr. S. Siva Kumar as the Executive Director (Credit) in a slew of new appointments aimed at pushing the company towards its aim of decent growth and value to its stakeholders.

Mr Kumar is part of the newly -appointed leadership team set to propel the company to new heights. In his role, he will be formulating PFS' credit strategy and set up relevant operating systems, processes and procedures for the company in its long-term sustainability plans as a prime lender in the sustainable green infrastructure financing in India. The company already has a strong presence in renewable energy and contemplating to become a leader in sunshine sectors like E-mobility, Water Sewage Treatment Plants, Energy Efficiency projects, E-vehicle Charging stations etc.

Mr. Kumar, a former Chief General Manager (CGM) of India Infrastructure Finance Company Ltd, and Exbanker, has diversified experience in Infrastructure Project appraisals, Syndication, Risk Analysis and Mitigation, Working Capital financing, Venture Capital Financing, Restructuring and asset reconstruction and recovery.

Welcoming Mr Kumar to team PFS, MD & CEO of the Company Dr. Pawan Singh said: "Mr Kumar's proven track record will help us in achieving our growth objectives with quality portfolio; we continue to provide innovative solutions in sustainable finance with additionally to our customers and partners. We believe our team will be leading the company to expand its business by contributing not only in economic development but also with value to our stakeholders. The projects funded by us would become great contributor in preserving our environment by reducing millions of tons of carbon emission and support in mission of protecting our planet from global warming."



## **About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other sustainable infrastructure development projects. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information, please contact:

Abhinav Goyal Vice President

PTC India Financial Services Limited

Tel: +91 11 26737408 Fax: +91 11 26737373

Email: abhinav.goyal@ptcfinancial.com

Ronak Jain

S-Ancial Technologies Pvt. Ltd. (Investor Relations)

Tel: +91 9820950544

Email: ronak.jain@sancial.com

## Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.