



Date: 03rd March, 2022

Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	General Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Sir/ Madam,

Sub: Update on SEBI email dated 02nd March, 2022

This is in continuation to our letters dated 23rd January, 2022 and 14th February, 2022, wherein PTC India Financial Services Limited (“the Company/ PFS”) has informed the stock exchanges about the email dated 22nd January, 2022 received from Securities and Exchange Board of India (“SEBI”) informing that the Company was directed to address the corporate governance issues and all other issues raised by the resigning Independent Directors (“IDs”) and ex-Chairperson first, before holding any Board meeting. In this regard, we would like to mentioned the Company has already submitted the point wise reply to the allegations made by the Independent Directors in their resignation letter dated 19th January, 2022 and also the action taken report as desired by SEBI.

The Company had requested SEBI to allow PFS to convene the Board Meeting vide our letter dated 22nd January, 2022 and 24th February, 2022.

In this regard, it is to be mentioned that SEBI vide its e-mail dated 02nd March, 2022 has informed that the Company’s request for conducting Board meeting without an ID has not been acceded.

The matter is being taken up with the SEBI for effective resolution and shareholders shall be kept informed in this regard.

This is for your information and records.

For PTC India Financial Services Limited

**Sd/-
Authorized Signatory**

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

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