



Dated: March 09, 2023

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Sub: Press Release- Update on pre-payment of loan account of M/s Patel Darah-Jhalawar Highway for the four-laning of a 48.88km stretch in Rajasthan

Please find enclosed update on pre-payment of loan account of M/s Patel Darah-Jhalawar Highway for the four-laning of a 48.88km stretch in Rajasthan. The disclosure has been made since the erstwhile Independent Directors highlighted the loan account, and hence, as a matter of prudence, PTC India Financial Services has taken proactive measures to recover the entire outstanding dues.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



Press Release

New Delhi, 9th March, 2023

PTC India Financial Services Limited (PFS): Update

PTC India Financial Services, a leading provider of financial services to the infrastructure sector, announce that it has received full pre-payment of its loan account of M/s Patel Darah-Jhalawar Highway for the four-laning of a 48.88km stretch in Rajasthan. The pre-payment of loan includes the recovery of entire dues, including interest and other applicable charges.

The erstwhile Independent Directors highlighted the loan account, and hence, as a matter of prudence, PTC India Financial Services has taken proactive measures to recover the entire outstanding dues. The successful pre-payment of the loan account further demonstrates PFS commitment to responsible lending and financial prudence.

Mr. Pawan Singh, Managing Director and CEO of PFS, said, "We are pleased to receive full pre-payment of the loan account of M/s Patel Darah-Jhalawar Highway in Rajasthan. The account was having satisfactory conduct in our books. Our team worked diligently to ensure the recovery of all outstanding dues, including interest and other charges. This pre-payment demonstrates our commitment to responsible lending and our ability to effectively manage credit risk."

PTC India Financial Services remains committed to supporting infrastructure development in India through responsible lending practices and effective risk management. The amount received through pre-payment has been deployed for onward lending to sustainable green infra projects.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other sustainable infrastructure development projects. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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