



Dated: November 27, 2022

To

Manager Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol: PFS
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Sir/ Madam,

**Sub: Intimation of appointment of Statutory Auditors pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015**

This is further to our letter dated July 01, 2022 regarding completion of tenure of Statutory Auditors of the Company, to be read together with our letter dated November 16, 2022 regarding submission of Audited Financial Results for the Financial Year 2021-22.

We wish to inform that the Board of Directors of the Company in its meeting held on November 26, 2022, subject to the approval of the Shareholders in its ensuing Annual General Meeting, appointed **M/s Lodha & Co., Chartered Accountants (FRN: 301051E)** to fill the casual vacancy caused due to resignation/completion of term of M/s MSKA & Associates, Chartered Accountants.

Further the Board of Directors has also consented to recommend to the Shareholders for their approval, appointment of M/s Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), as Statutory Auditors of the Company, for a period of three consecutive years commencing from the conclusion of the ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2025.

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read together with SEBI circular no. CIR/CFD/CMD 14/2015 dated September 09, 2015 are as under:

S.No.	Particulars	Details
1	Reason for change viz. appointment/resignation etc.	<b>Appointment of M/s Lodha &amp; Co., Chartered Accountants (FRN: 301051E)</b> to fill the casual vacancy caused due to completion of term/resignation of M/s MSKA & Associates, Chartered Accountants.
2	Date of appointment and terms of appointment	November 26, 2022  For a term of Three (3) consecutive Financial commencing from today till the conclusion of Annual General Meeting to be held in the year 2025
3	Brief Profile	<b>Lodha &amp; Co.</b> , a firm of Chartered Accountants having its Head Office at 14, Government Place East Kolkata 700069 was founded in 1941. It has branches in Mumbai, Delhi, Hyderabad, Chennai and Jaipur. The firm has 15 Partners and a dedicated team of more than 77 Professionals. Staff strength of the firm, other than Professional Staff, is around 230 personnel. The firm is currently providing Assurance, Taxation, Accounting and Advisory Services. It has experience of working with several Multinational Companies, listed entities and companies with Multi-products and Services. It is empaneled with Controller and Auditor General of India and Reserve Bank of India and is currently eligible to carryout Statutory Audit of Maharatna and large Public Sector Banks. Further, the firm is registered with Public Company Accounting Oversight Board (PCAOB) and therefore eligible to conduct the audit of Indian subsidiaries/ associates of companies listed in USA. The firm having more than 80 years of professional experience, has presence in major Business Groups, Banks and various non-Government and Government organizations in India.

Kindly take the same on record.

Yours faithfully,

**For PTC India Financial Services Limited**

**Shweta Agrawal**

**Company Secretary and Compliance Officer**

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