



Dated: 7<sup>th</sup> June, 2020

To

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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**Sir (s),**

**Sub: Appointment of Nominee Directors**

We would like to inform that the Board of Directors of the Company has appointed Dr. Ajit Kumar (Director, Commercial & Operations- PTC) (DIN : 06518591) and Sh. Rajiv Malhotra (Executive Director- PTC) (DIN : 02383396) as Nominee Directors of PTC India Ltd. (Promoter Company) on the Board of the Company w.e.f. 6th June, 2020. Brief Profile of Dr. Ajit Kumar and Sh. Rajiv Malhotra is attached.

Dr. Ajit Kumar and Sh. Rajiv Malhotra does not have any relationship with any of the Directors of the Company.

This is for your information and record please.

Yours faithfully,

For PTC India Financial Services Limited

Sd/-  
Vishal Goyal  
(Company Secretary)  
M. No. 19124  
Mobile No.: 09654309001

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



### **Brief Profile of Dr. Ajit Kumar**

Dr. Ajit Kumar joined PTC India Limited as Director (Commercial & Operations) on 2nd April, 2015. Prior to joining PTC, he worked in NTPC for 35 years. During his tenure in NTPC as Executive Director (Commercial), he was responsible for sale and realizations of bills for 235 BU annually. He as head of Business Development also played a key role in finalizing various agreements with Bangladesh Power Development Board for establishing 2×660 MW Thermal Power project in Khulna and with Ceylon Electricity Board for establishing 2×250 MW Thermal Power project in Trincomalee.

As General Manager and at other Management levels, he was responsible for delivering design & engineering inputs, Quality Assurance and Inspection services, procurement & site support for super thermal power projects involving unit sizes of 200 MW, 500 MW, 660 MW & 800 MW. He piloted NTPC foray into nuclear power as Head of Nuclear Power Group & established a JV Company with NPCIL.

### **Brief Profile of Sh. Rajiv Malhotra**

Sh. Rajiv Malhotra is Executive Director & Group CRO, PTC India Ltd. His previous assignments include COO, Athena Energy Ventures and Vice President, PTC India Limited. He was part of the team that successfully completed PTC's IPO in 2004. As part of these assignments, he has anchored integrative functions like strategy, organizational development and information management. Also handled regulatory and litigation matters impacting trading and development of power markets in the country.

Earlier, Sh. Rajiv Malhotra was also part of NTPC in the Company's Consulting and Corporate HR divisions. He was responsible for performance management system and progression policy review while in NTPC's HR division. He performed various roles as a procurement and commercial resource for the Consulting division's assignments in India and overseas.

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