



Dated: 21st October, 2019

To

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Sub: Press Release

Please find enclosed the press release for PTC India Financial Services Limited dated 21st October, 2019.

Yours faithfully,

For PTC India Financial Services Limited


(Vishal Goyal)
Company Secretary

Enclosed : a/a



Press Release

New Delhi, 21st October 2019

PTC India Financial Services Limited (PFS) pleased to inform that Life Insurance Corporate (LIC) has agreed to participate upto Rs.250 crore in its first tranche of bonds of Rs.580 crore which would be backed by partial credit enhancement (PCE) of State Bank of India (SBI) to the extent 20% of initial issued bond amount. In November 2018, Reserve Bank of India (RBI), with a view to provide liquidity support to NBFCs, has allowed banks to provide PCE facility to NBFCs to support their bond issuance. PFS became the first NBFC – IFC in the country to avail such facility from SBI to the extent Rs.400 crore to support its bond issuance upto Rs.2,000 crore. The first tranche of PFS proposed bond of Rs.580 crore, with structured repayment in ten year and backed by SBI PCE to the extent 20% of bond issuance amount, has been rated as AA+ (SO) by CRISIL.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

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(A subsidiary of PTC India Limited)

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Disclaimer:

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