

Dated: 31<sup>st</sup> August, 2019

To

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Sir (s),

**Sub: Appointment of Independent Director and capital raising**

We would like to inform the following to the stock exchanges:-

1. The Board of Directors of the Company has appointed Dr. Nagesh Singh (Indian Economic Services 1982 Batch (retd.) as Independent Director on the Board of the Company on 30<sup>th</sup> August, 2019. Brief Profile of Dr. Nagesh Singh is attached.

Dr. Nagesh Singh does not have any relationship with any of the Directors of the Company.

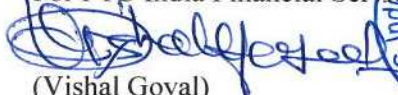
2. In reference to our earlier communication dated 12<sup>th</sup> May, 2016, wherein the Company has informed the stock exchanges the decision of the Board of Directors to raise capital upto Rs. 750 crores in one or more tranches through various options available to the Company in terms of Regulation 30 read with Schedule III of the Listing Regulations, 2015. Pursuant to the same, the Company has raised the sum of Rs. 308 crores from its Promoter i.e. (PTC India Ltd.) November, 2016 and the same was also informed to the stock exchanges.

In furtherance to the abovementioned authorization, it is decided to raise the fund upto Rs. 500 crores considering the balance of capital raising plan approved earlier (i.e. Rs. 750 crores) in one or more tranches through various options available to the Company in one or more tranches.

This is for your information and record please.

Yours faithfully,

For PTC India Financial Services Limited

  
(Vishal Goyal)  
Company Secretary

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



### **RIEF PROFILE OF DR. NAGESH SINGH**

Dr. Nagesh Singh joined the Indian Economic Services 1982. During his career, he had worked in Planning Commission, Department of Industrial Policy and Promotion. In Planning Commission he worked in the Project Appraisal and Management Division for over 20 years. This division appraises all public sector investment proposals for final approval by the Government. He was also associated with 'Make in India' initiative of the government in the Department of Industrial Policy and Promotion.

Dr. Singh retired as Additional Secretary from Govt. of India in January, 2018.

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