



Dated: 8th April, 2019

To

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Sub: Press Release

Please find enclosed the press release for PTC India Financial Services Limited dated 8th April, 2019.

Yours faithfully,

For PTC India Financial Services Limited



(Vishal Goyal)
Company Secretary

Enclosed : a/a

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

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PFS joins the US-India Clean Energy Finance initiative to mobilize debt financing for distributed solar energy in India

New Delhi, India, April 8, 2019:

PTC India Financial services (PFS), India's leading infrastructure finance company, joined hands with the U.S.-India Clean Energy Finance (USICEF) initiative on Thursday, April 4, 2019.

USICEF is managed by [Climate Policy Initiative \(CPI\)](#) and was founded in 2017 in partnership with the Indian Ministry of New and Renewable Energy, OPIC, IREDA, and leading U.S. Foundations. USICEF supports early-stage projects to scale up, de-risk and become investment-ready. It leverages public and philanthropic funds to catalyze private investment into distributed clean energy in India.

We, at PFS have processed and sanctioned 3 distributed solar power projects with an aggregate debt amount of 242 Crores, of which approximately 39 Crores is outstanding on the books. Further, PFS is actively looking at new distributed solar power proposals being implemented by reputed developers under various schemes. As part of it, we have partnered/engaged with USICEF to leverage these funds for the most promising, investment-ready distributed solar projects in India.

“As one of the pioneers in the clean energy space, we have been actively exploring new opportunities in distributed solar,” said **Dr. Pawan Singh, Managing Director & CEO, PFS**. “The PFS family is delighted to be a part of the USICEF initiative, an innovative facility which presents us with an opportunity to finance and deploy high-impact development projects which can contribute in achieving India's distributed energy target of 40 GW by 2022.”

“Distributed solar energy is critical for India's clean energy transition,” added **Dr. Dhruba Purkayastha, USICEF Director at Climate Policy Initiative**. “With PFS's support, we hope to create an even bigger impact.”

About [PTC India Financial Services Limited \(PFS\)](#)

PTC Financial Services Limited (PFS) is a systemically important non-deposit taking NBFC classified as “Infrastructure Finance Company (IFC)” by RBI and is listed on the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited. PFS is structured as a ‘one-stop shop’ for financing of energy value chain and

select sectors of infra projects like power, road, port, logistics etc. with focus on renewable energy and sustainable development. The USP of PFS lies in its ability to undertake risk analysis of projects and add value by mitigating those while structuring the financial product in an expeditious timeframe following a highly professional approach and that's the reason why we are valued by our developers and considered as a most preferred financial partner. We are one of the distinctive financial institutions in India that provide both equity and debt financing, including short-term and long-term debt, as well as structured debt financing.

About [US-India Clean Energy Finance \(USICEF\)](#)

US-India Clean Energy Finance (USICEF) aims to drive access to energy in underserved regions of India by supporting early stage development of distributed solar power projects. A partnership between the Indian Ministry of New and Renewable Energy, the Overseas Private Investment Corporation (OPIC), and a consortium of foundations, USICEF provides project preparation support that will catalyze long-term debt financing for distributed solar power from OPIC, IREDA, Tata Cleantech Capital, IndusInd Bank, and from now PTC India Financial Services Limited, and other international financial institutions. Climate Policy Initiative serves as the Program Manager.

About [Climate Policy Initiative \(CPI\)](#)

With deep expertise in finance and policy, CPI is an analysis and advisory organization that works to improve the most important energy and land use practices around the world. Our mission is to help governments, businesses, and financial institutions drive economic growth while addressing climate change. CPI has six offices around the world in Brazil, Kenya, India, Indonesia, the United Kingdom, and the United States.