

## Press Release

### **PTC India Financial Services Limited (PFS) inks ECB loan agreement with OESTERREICHISCHE ENTWICKLUNGS BANK AG (OeEB)**

*ECB aimed for boosting funding renewable projects in India*

**New Delhi, 27<sup>th</sup> November 2015:** PTC India Financial Services Limited (PFS), a leading Infrastructure Finance Company, has signed an agreement with OESTERREICHISCHE ENTWICKLUNGSBANK AG (OeEB), the Development Bank of Austria for External Commercial Borrowing (ECB) of US\$ 20 Million at highly competitive interest rate.

As per the agreement, PFS will utilize the ECB towards growth of its renewable loan portfolio and help it in lowering its interest cost which has total tenure of about 10 years including two year moratorium on principal repayments.

“We are delighted to announce our association with OeEB which provides finance to private companies in developing countries and emerging markets. With this collaboration, we will expand our finance portfolio for renewable projects in India,” said **Dr. Ashok Haldia, Managing Director and CEO, PTC India Financial Services Limited.**

#### **About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

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(A subsidiary of PTC India Limited)

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