

# Q3 & 9M FY2016 Results Presentation

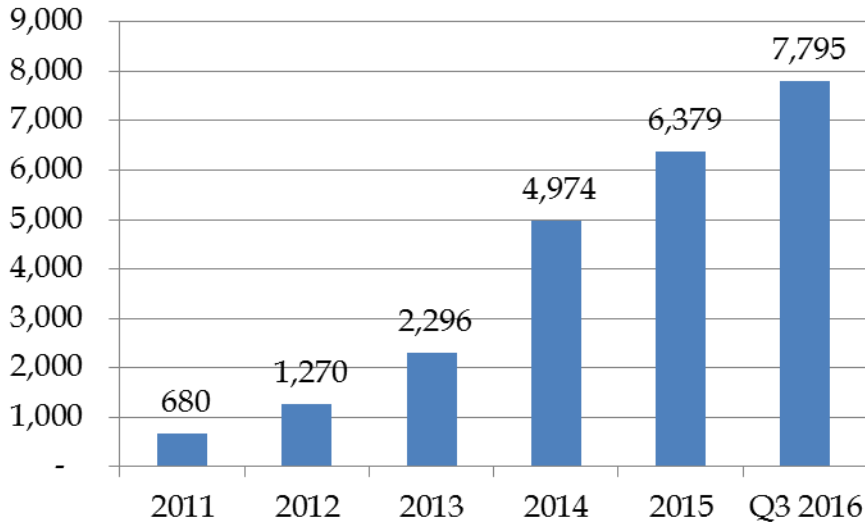


# Preferred financial partner across energy value chain

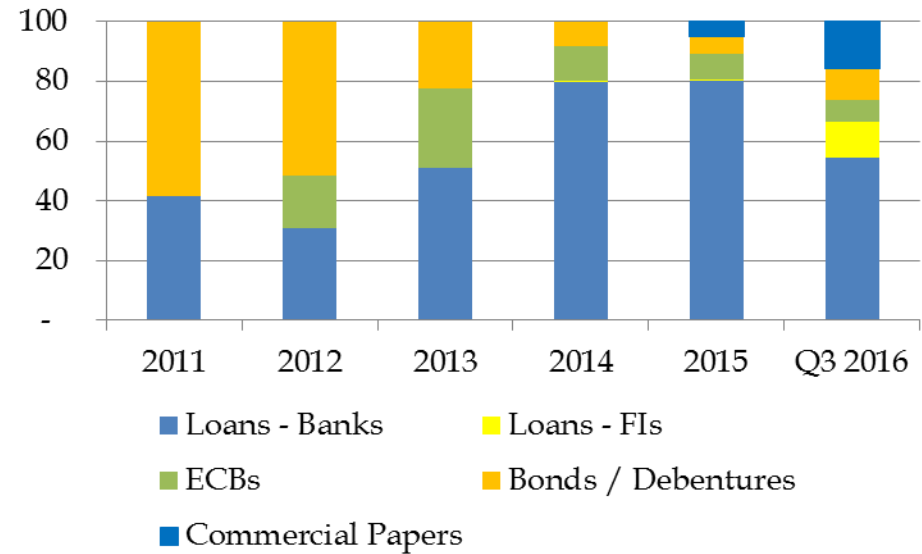


# Operational Performance Highlights – Q3 & 9MFY16

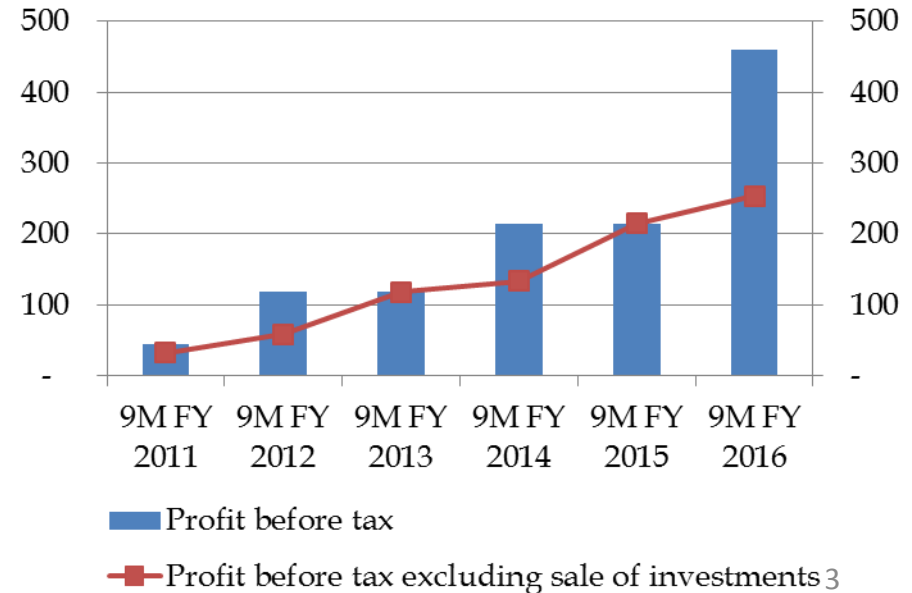
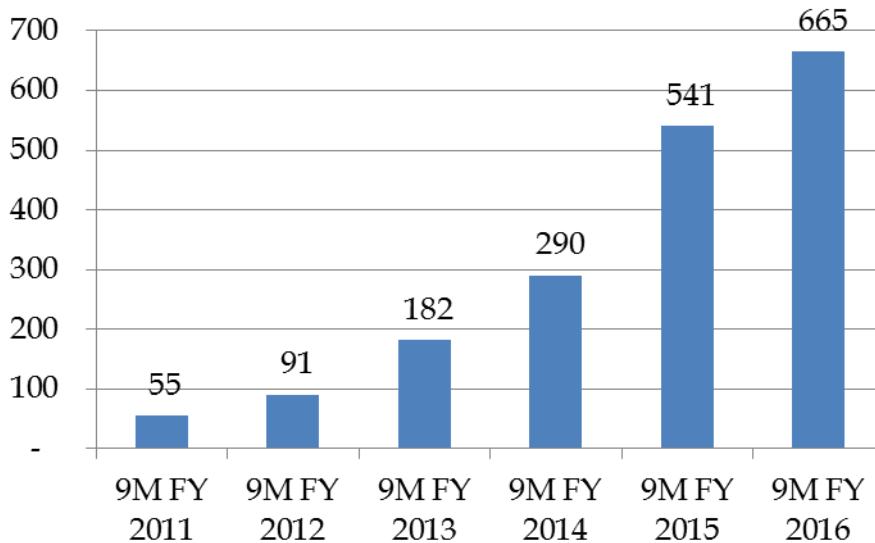
## Loan Assets



## Trend in Borrowings Mix



## Interest Income



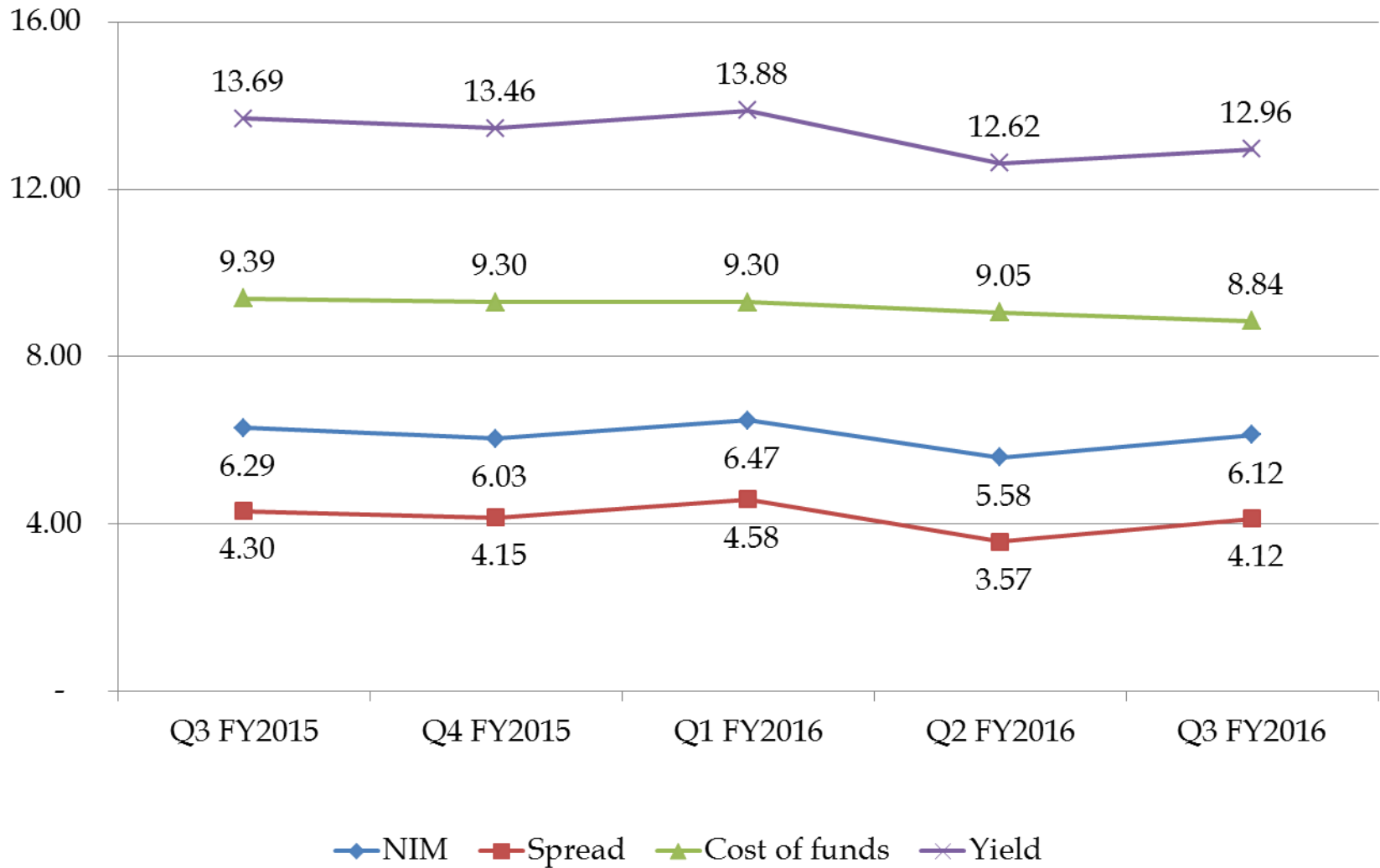
# Results Overview

Qtr ended 31 <sup>st</sup> Dec 2015	Qtr ended 31 <sup>st</sup> Dec 2014	Shift %	Particulars (Rs. Crores)	9 months ended 31 <sup>st</sup> Dec 2015	9 months ended 31 <sup>st</sup> Dec 2014	Shift %	Year ended 31 <sup>st</sup> Mar 2015
233.38	195.38	19	Interest Income	665.40	540.80	23	741.61
-	-	-	Profit on sale of equity investments	206.93	-	100	-
14.69	16.65	(12)	Other Operating Income	44.60	43.84	2	60.27
<b>248.06</b>	<b>212.02</b>	<b>17</b>	<b>Total Income</b>	<b>916.93</b>	<b>584.64</b>	<b>57</b>	<b>801.89</b>
125.56	105.81	19	Interest and financial charges	366.03	289.88	26	400.93
5.63	5.56	1	Loss on foreign currency translation	17.30	12.77	36	16.26
<b>3.36</b>	<b>11.02</b>	<b>(69)</b>	Provisions	<b>51.65</b>	<b>48.73</b>	<b>6</b>	<b>113.93</b>
7.80	6.74	16	Other operating expenses	21.06	18.00	17	25.47
<b>142.36</b>	<b>129.13</b>	<b>10</b>	<b>Total expenses</b>	<b>456.05</b>	<b>369.38</b>	<b>23</b>	<b>556.59</b>
<b>105.70</b>	<b>82.89</b>	<b>28</b>	<b>Profit from operation (before other income)</b>	<b>460.89</b>	<b>215.26</b>	<b>114</b>	<b>245.29</b>
0.00	0.00	(22)	Other Income	0.01	0.02	(32)	0.02
<b>105.70</b>	<b>82.90</b>	<b>28</b>	<b>Profit before tax</b>	<b>460.90</b>	<b>215.28</b>	<b>114</b>	<b>245.31</b>
36.25	28.09	29	Tax expense (including deferred tax)	118.83	70.21	69	84.44
<b>69.45</b>	<b>54.80</b>	<b>27</b>	<b>Profit after tax</b>	<b>342.06</b>	<b>145.07</b>	<b>136</b>	<b>160.88</b>

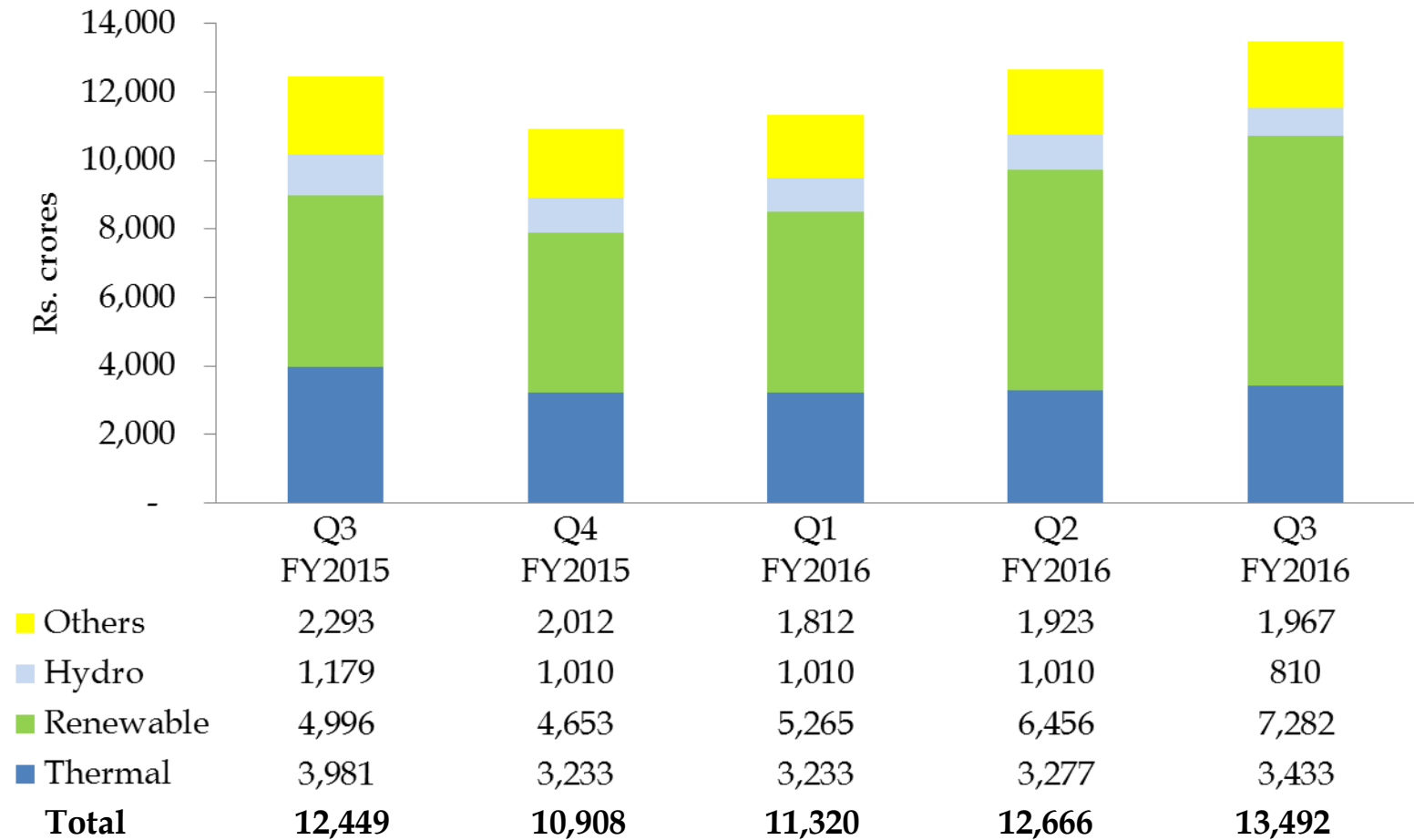
# Key Indicators

Qtr ended 31 <sup>st</sup> Dec 2015	Qtr ended 31 <sup>st</sup> Dec 2014	Particulars	9 months ended 31 <sup>st</sup> Dec 2015	9 months ended 31 <sup>st</sup> Dec 2014	Year ended 31 <sup>st</sup> Mar 2015
1,522	2,354	Loan Sanctioned (Rs. Crs)	4,398	3,562	4,112
905	661	Loan Disbursed (Rs. Crs)	2,105	1,657	2,493
7,795	5,883	Loan Assets (Rs. Crs)	7,795	5,883	6,379
12.96	13.69	Yield on Loan Assets (%)	13.13	13.80	13.71
8.84	9.39	Cost of borrowed funds (%)	9.07	9.37	9.38
4.12	4.30	Interest Spread (%)	4.07	4.44	4.33
6.12	6.29	Net Interest Margin (%)	6.05	6.45	6.30
1.24	0.97	Earnings Per Share (Rs.)	6.09	2.58	2.86
6.68	6.69	Cost to Income Ratio (%)	6.45	6.38	6.62
23.58	25.94	Capital Adequacy Ratio (%)	23.58	25.94	23.71
3.45	3.24	Debt Equity Ratio (%)	3.45	3.24	3.56
15.87	14.91	Return on Networth (%)	28.30	13.60	11.55
0.86	0.85	Return on Assets (%)	4.25	2.26	2.38

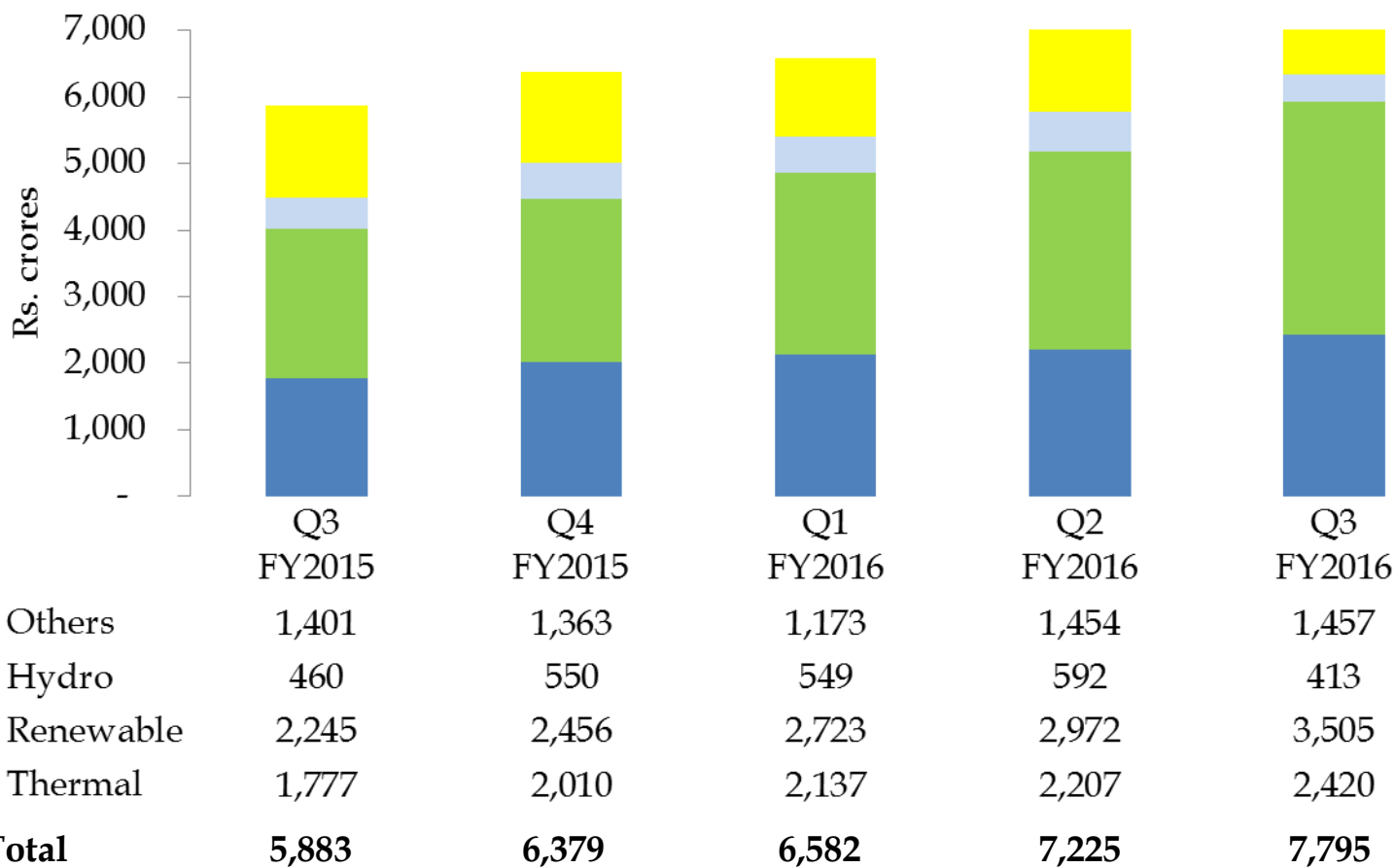
# NIMs driven by optimal mix of funds



# Cumulative Debt Sanctioned



# Debt Outstanding

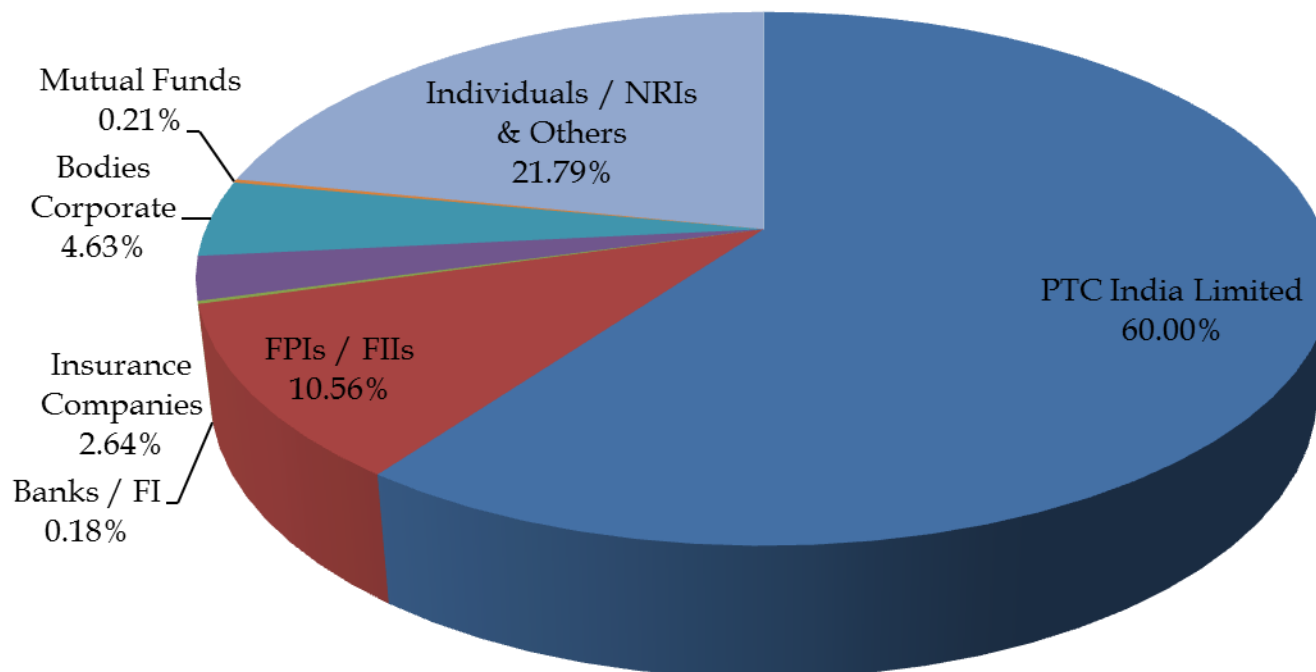




# Status of significant equity investments

Project	Capacity (MW)	Outstanding as at 31 <sup>st</sup> Dec 2015 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> <li>Operational since June 2008.</li> <li>PFS holds 5% on fully diluted basis in the Company.</li> </ul>
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> <li>Construction activities are in progress. Cost overrun for the project has been approved by the lead FI.</li> <li>PFS has received FIPB approval to swap its shareholding into shares of holding company.</li> </ul>
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> <li>Phase I (41.25 MW) is commissioned.</li> <li>WTG manufacturing facility housed in a group company is commissioned.</li> <li>PFS has made a provision of entire amount.</li> </ul>
<b>Total</b>		<b>196.02</b>	

# Shareholding as at 31<sup>st</sup> December 2015



**Top 10 shareholders as at 31<sup>st</sup> December 2015**

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Dimensional Emerging Markets Value Fund	0.71
Macquarie Bank Limited	5.60	The Emerging Markets Small Cap Series of DFA Investment Company	0.36
Life Insurance Corporation Of India	2.43	Progressive India Fund	0.31
Copthall Mauritius Investment Limited	1.41	GAM Star India Equity	0.30
Bajaj Allianz Life Insurance Company Limited	0.96	Emerging Markets Core Equity Fund	0.30

# Way Forward

Continue to develop strategic partnerships with international finance institutions to maintain optimal cost of borrowing

Focus on Renewable Power & other emerging segments of Power sector

Consolidate position as preferred financing solutions provider, especially for smaller & medium power projects

Offer comprehensive structured financing solutions to private power sector developers

Judiciously grow the debt profile

Expand fee based services

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