

Press Release

New Delhi, 6th February 2023

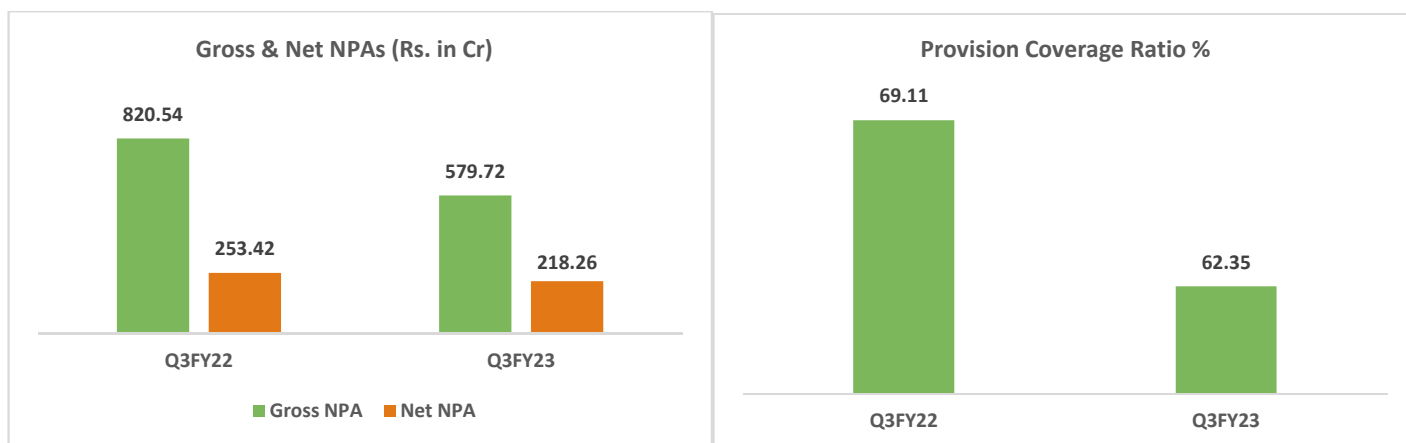
Financial Performance for the Quarter & 9 months ended 31st December 2022

Highlights-9MFY23

- Profit after Tax (PAT) stood at Rs 139.40 Crore for 9MFY23 against Rs 105.01 crore for 9MFY22. The company is having robust pipeline of around Rs 5,600 crore for new business proposal in pre-sanction stages.
- Company is having very comfortable liquidity position and paying its entire obligation well before time in addition of maintaining desired liquidity reserve as per regulatory guidelines. Company has requested its bankers for additional credit lines of Rs.3,000 crore to fuel pace of growth.
- ROA improved to 2.14% in 9MFY23 compared to 1.31% a year ago
- Capital Adequacy ratio stood at 33.30% hereby providing strong cushion for growth and expansion.
- We complied all pending compliances and having full functioned board / committee. We are committed to adhere best standard of governance and are now on track of growth and performance.
- Majority of audit qualifications mentioned in previous period audit reports has been dropped. We are quite hopeful to have clean audit report in near future.

Q3FY23 – Key Performance Variables





Management Commentary:

We are pleased with the company's stable performance in the third quarter of FY23. As we continue to review a strong credit pipeline, our focus remains solely on becoming a leader in sustainable green project financing with additionality. We continue to work across green hydrogen, sustainable environmental friendly projects like water treatment projects, CNG biogas, clean water distribution, smart cities, electric mobility, waste management facilities and other sustainable green infrastructure finance projects by leveraging on our in-house expertise. Our organization goal are integrated with global priorities on climate changes and our own national priorities on green infrastructure towards net zero commitment. Recent green budget of Government of India going to throw up several business opportunities for the company. We have restarted our active credit growth efforts from December. Our Board has started bringing new talent in the company to achieve the desired level of growth and performance. We will continue to work with our banking partners to build a robust pool of loan projects opportunities in the next quarter.

Q3FY23 VS Q3FY22

- Total Income for Q3FY23 stood at Rs 194.32 crore compared to Rs. 241.09 crore in Q3FY22
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q3FY23 stood at Rs. 48.97 crore and Rs. 36.17 crore Compared to Rs. 9.49 crore and Rs. 6.93 crore in Q3FY22 respectively
- Yield on Earning Portfolio stood at 10.35% in Q3FY23
- Debt Equity Ratio improved to 2.24 times in Q3FY23 compared to 3.36 times in Q3FY22
- Healthy Net Interest Margin (NIM) (Earning Portfolio) maintained at 4.00% in Q3FY23 compared to 4.02% in Q3FY22
- Spread (Earning Portfolio) for Q3FY23 stood at 2.69% compared to 2.80% in Q3FY22
- Cost of borrowed funds maintained at 7.66% in Q3FY23 compared to 7.54% in Q3FY22

Q3FY23 VS Q2FY23

- Total Income for Q3FY23 stood at Rs. 194.32 crore compared to Rs. 195.84 crore in Q2FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q3FY23 stood at Rs. 48.97 crore and Rs. 36.17 crore compared to Rs. 70.27 crore and Rs. 52.66 crore in Q2FY23 respectively
- Yield on Earning Portfolio stood at 10.35% in Q3FY23 compared to 10.58% in Q2FY23
- Debt Equity Ratio improved to 2.24 times in Q3FY23 compared to 2.38 times in Q2FY23
- Healthy Net Interest Margin (NIM) (Earning Portfolio) maintained at 4.00% in Q3FY23 compared to 4.34% in Q2FY23
- Spread (Earning Portfolio) for Q3FY23 stood at 2.69% compared to 3.12% in Q2FY23
- Cost of borrowed funds maintained at 7.66% in Q3FY23 compared to 7.46% in Q2FY23

9MFY23 VS 9MFY22

- Net Interest Income (NII) for 9MFY23 stood at Rs. 252.61 crore compared to Rs. 257.47 crore in 9MFY22
- Total Income for 9MFY23 stood at Rs. 597.38 crore compared to Rs. 737.38 crore in 9MFY22
- Profit before Tax (PBT) for 9MFY23 increased to Rs. 186.91 crore compared to Rs. 140.39 crore in 9MFY22
- Profit after Tax (PAT) increased to Rs. 139.40 crore in 9MFY23 compared to Rs. 105.01 crore in 9MFY22
- Yield on Earning Portfolio stood at 10.48% in 9MFY23 compared to 10.62% in 9MFY22
- Healthy Net Interest Margin on earning portfolio maintained at 4.19% in 9MFY23 compared to 3.99% in 9MFY22
- Business (disbursements) of Rs. 1,670 crore has been made in 9MFY23 as compared to Rs.3,508 crore in 9MFY22

As at 31st December, 2022

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs. 7,301 crores as on 31st December, 2022. Loan assets aggregated to Rs.7,301 crore and outstanding non-fund-based commitments aggregated to Rs. Nil
- Capital Adequacy Ratio as on 31st December, 2022 stood at very comfortable level of 33.30%
- Return on Assets (ROA) for 9 months ended 31st December, 2022 stood at 2.14%
- Even in rising interest rate scenario, the company maintained very competitive borrowing interest cost at 7.55% for 9MFY23 similar to best credit worthy borrowers

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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