

Press Release

New Delhi, 5th May 2019

Financial Performance for quarter and year ended 31st March 2019.

- Total Income stood at Rs.1,336.51 crore with PAT of Rs.184.14 crore for FY 2019.
- Fresh Loans of Rs.5,124 crore sanctioned and Rs.4,085 crore disbursed during the year.
- Gross NPA reduced to 6.04 % as at 31st March 2019 from 6.85% as at 31st December 2018.
- Net NPA reduced to 3.12% as at 31st March 2019 from 3.29% as at 31st December 2018.

Management Commentary:

Commenting on the performance for quarter and year ended 31st March 2019, Dr. Pawan Singh - Managing Director & CEO said:

“Last year was challenging year for financial sector as a whole and for NBFCs in particular. Our position continued to focus on improving our consolidated portfolio quality, to execute better yields structured finance to corporates of good credit standings and to explore new areas for generation of fees based income.

We will continue to grow in renewable sector in which we are having negligible stress and having huge growth opportunities in future. We will also be tapping the growth opportunities in new similar areas of businesses like SBG city gas distribution, annuity based sewage treatment plants, electrical transportation / charging stations, last mile energy efficiency solution.

We tied over the liquidity challenges and our strategy is to work on all possible dimensions simultaneously so as to strengthen our credit standing and to generate more value to our stakeholders, the result of our efforts is expected in coming quarters. Our dedicated efforts have cultivated a way to achieve our intention of being perceived as one of the valuable NBFC of the country.”

Q4 FY 2019 VS Q4 FY 2018

- Total revenue for Q4 FY 2019 stood at Rs.331.05 crore compared to Rs. 296.75 crore in Q4 FY 2018 (up by 11.55%).
- Profit before Tax (PBT) for Q4 FY 2019 stood at Rs. 57.23 crore as compared to loss of Rs.402.10 crore in Q4 FY 2018.
- Return on Net worth stood at 7.18% in Q4 FY 2019 compared to negative return on net worth in Q4 FY 2018.
- Return on Assets (ROA) has been improved to 0.28% in Q4 FY 2019 compared to negative return in Q4 FY 2018.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

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FY2019 VS FY2018

- Total revenue for FY 2019 stood at Rs.1,336.51 crore compared to Rs.1,185.15 crore in FY 2018.
- Interest Income for FY 2019 stood at Rs.1,285.17 crore compared to Rs.1,125.45 crore in FY 2018.
- Fees based income for FY 2019 stood at Rs. 34.74 crore.
- Profit before Tax (PBT) and Profit after tax (PAT) for the year ended 31st March 2019 stood at Rs. 281 crore and at Rs. 184.14 crore respectively.

As at 31st March 2019

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans stood at Rs.14,237 crore as on 31st March 2019. Loan assets aggregated to Rs.13,321 crore and outstanding non-fund based commitments, to be disbursed in coming quarters, aggregated to Rs.916 crores.
- The gross NPAs as at 31st March 2019 has been reduced to Rs. 804.68 crore compared to Rs. 918.54 crore as at 31st December 2018.
- Net NPA as at 31st March 2019 has been reduced to Rs.403.22 crore from Rs. 425.27crore as at 31st December 2018. The asset quality is expected to improve further during the current year.
- Net Interest Margin (NIM) and Spread including fee stood at 2.98% and 1.35 % respectively for FY 2019.
- Yield including fee on debt assets stood at 9.96% in FY 2019 whereas Cost of borrowed funds stood at 8.61 % for FY 2019.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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