



Press Release

New Delhi, 17th May 2013

PTC India Financial Services Limited (PFS) reported its financial results for the quarter and year ended 31st March 2013.

Commenting on the performance for Q4 & FY2013, Mr. Deepak Amitabh - Chairman and Managing Director said:

“We are happy to announce a healthy set of results for the quarter and year ended 31st March 2013. PFS continues to deliver superior spreads on the back of high yields on one hand and optimal cost of funds on the other. The Company is also judiciously growing its loan book while maintaining nil NPA's. The profit after tax (PAT) for FY2013 stands at Rs. 104.16 crore compared to Rs. 154.04 crore for FY2012. Excluding profit on sale of equity investments, PBT and PAT have grown by 109% and 111% respectively in FY 2013. Excluding profit on sale of equity investments during previous year, the return on networth has increased to 8.60% in FY 2013 compared to 4.51% in FY 2012

Board of Directors in their meeting held on 17th May 2013 considered and recommended a dividend @ 4% i.e. Rs.0.40 per equity share of Rs. 10 each for the financial year 2012-13.

As at 31st March 2013, the effective term loans sanctioned by the Company aggregate to almost Rs.10,000 crores, supporting capacity creation of more than 30,000MW. Keeping in mind the recent uncertainties in the power sector, we have been consciously diversifying our portfolio and offering advisory services with focus on lending to renewable power projects. Recently PFS has sanctioned loans for infrastructure facilities like development of private railway sidings, development & operations of coal mines and power transmission projects.

PFS today, is India's premier infra-finance company engaged in creation of infrastructure across the energy value chain. Our strong promoter pedigree and sector knowledge help us identify and invest in unique power assets which are backed by reputed managements. This combined with efficient capital mix and ability to scale up the leverage will help us grow our lending book going ahead.”

PTC INDIA FINANCIAL SERVICES LIMITED

(A subsidiary of PTC India Limited)

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RESULTS HIGHLIGHTS

Q4 FY2013

- Net Interest Income (NII) growth at 66%, where Q4 FY2013 NII stands at Rs. 41.60 crore from Rs. 25.11 crore in Q4 FY2012.
- Net Interest Margin (NIM) at 8.12% in Q4 FY2013 from 8.79% in Q4 FY2012; Spread in Q4 FY2013 was at 5.42% from 4.76% in Q4 FY2012.
- NII considered for NIM does not include Interest Income of Rs. 1.46 crore earned on temporary surplus funds, included in Other Operating Income of Rs. 7.34 crore for Q4 FY2013.
- Profit before tax (PBT) for Q4 FY2013 at Rs. 36.95 crore compared to Rs. 82.85 crore for Q4 FY2012.
- Profit after tax (PAT) for Q4 FY2013 at Rs. 24.23 crore compared to Rs. 63.27 crore for Q4 FY2012.
- Excluding profit on sale of equity investments, PBT and PAT growth at 126% and 132% respectively in Q4 FY2013 compared to Q4 FY2012.
- Total revenue for Q4 FY2013 at Rs. 77.07 crore compared to Rs. 116.06 crore in Q4 FY2012 wherein Rs. Nil on account of profit on sale of equity investments during Q4 FY2013 compared to Rs. 66.51 crore in Q4 FY2012.
- Cost of funds remained competitive, at 8.18% in Q4 FY2013 from 9.89% in Q4 FY2012.

FY2013

- Total revenue at Rs. 286.52 crore in FY2013 from Rs. 307.20 crore in FY2012 wherein Rs. Nil on account of profit on sale of equity investments during FY2013 compared to Rs. 127.70 crore in FY2012.
- Excluding profit on sale of equity investments in FY2013, total revenue growth stood at 59% during FY2013.
- PBT for FY2013 at Rs. 155.29 crore compared to Rs. 201.64 crore for FY2012.
- PAT for FY2013 at Rs. 104.16 crore compared to Rs. 154.04 crore for FY2012.
- Excluding profit on sale of equity investments, PBT and PAT growth at 109% and 111% respectively in FY 2013

As at March 31, 2013

- PFS reported Nil NPAs
- Total effective debt sanctioned growth at 58% to Rs.9,999 crore from Rs.6,335 crore as at March 31, 2012
- Total outstanding debt growth at 81% to Rs. 2,296 crore from Rs. 1,266 crore as at March 31, 2012.



About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against certified emissions reduction units (CER).

For more updates and information on the Company, please log on to www.ptcfinancial.com

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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