

## Press Release

New Delhi, 27<sup>th</sup> January 2020

### **Financial Performance for quarter & 9 month ended 31<sup>st</sup> December 2019.**

- Fresh Loans of Rs. 915 crore sanctioned and further disbursements of around Rs. 500 crore has been made during the quarter.
- Loan Sanctioned increased by more than 200% compared to immediately preceding quarter.
- Company got renewal of existing credit lines of Rs. 1,650 crore, fresh long term credit lines of Rs. 500 crore and in-principle / LOI for credit lines of Rs. 1,200 crore during Q3FY20.
- Company has implemented Early Warning System (EWS) for identifying the possible stress accounts at initial stage itself to initiate preventive measures for ensuring the quality portfolio. There is no incremental slippage of loan account to substandard category.
- Stress / NPA accounts of around Rs. 432 crore have been resolved during the quarter with cash recovery of Rs. 208 crore in Q3/Q4FY20. The realized money is to be ploughed in new projects to improve the profitability of the company.
- Gross Non Performing Accounts (GNPA) stood at 7.22% and Net NPA at 3.84% as on 31<sup>st</sup> December 2019. Company is expecting further reduction in its NPA level in coming quarters with resolution of few of its stress accounts.
- Capital Adequacy ratio stood at 23.02% as on 31<sup>st</sup> December 2019.

### **Management Commentary:**

*The company has focused on consolidation by improving quality of its portfolio and also to ensure expected return on its portfolio by shifting to a policy for linking lending rate to a base rate. Our current results are evidence of delivery of our commitments for having resolution of our NPA / Stress accounts, to have adequate liquidity in our system at all times, to improve returns to our stakeholders, to focus on sustainable growth and to become leading contributor for renewable energy and upcoming areas like Sewage Treatment Plants, Water Infrastructure, Electrical Mobility etc. in line with our objective to be pioneering sustainable infrastructure finance company.*

*Our credit standing have been improved substantially since last one year, which can be witnessed with the increasing confidence of our domestic as well as international institutional lenders in terms of financing of credit lines at competitive rates. Our focused efforts are now materializing with reduction in our Stress / NPA portfolio of more than Rs 1,000 crore since last one year including loans more than Rs.400 crore in current quarter.*

*We have now positioned ourselves for desired growth for which all ingredients including sector expertise, fund availability etc. are available with us. We believe our efforts would certainly result in bringing us among most valuable companies of the country.*

**PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India  
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### Q3FY20 VS Q3FY19

- Net Interest Income (NII) for Q3FY20 stood at Rs. 91.72 crore compared to Rs. 87.41 crore in Q3FY19.
- Total Income for Q3FY20 stood at Rs. 331.70 crore.
- Profit before Tax (PBT) for Q3FY20 stood at Rs. 66.08 crore and Profit after Tax (PAT) for Q3FY20 stood at Rs. 43.06 crore.
- Yield on Earning Assets has improved to 11.86% in Q3FY20 compared to 11.41% in Q3FY19 (Up by 4%)
- Net Interest Margin (NIM) stood at 3.38% in Q3FY20 compared to Net Interest Margin of 3.20% in Q3FY19 (Up 6%).
- The asset quality has been improved substantially with resolution of Stress / NPA assets of around Rs. 432 crore during the quarter ended 31<sup>st</sup> December 2019.

### Q3FY20 VS Q2FY20

- Total Income for Q3FY20 stood at Rs. 331.70 crore and Net Interest Margin for Q3FY20 stood at Rs. 91.72 crore.
- Profit before Tax (PBT) for Q2FY20 stood at Rs.66.08 crore and Profit after Tax (PAT) for Q2FY20 stood at Rs. 43.06 crore.
- Yield on Earning Assets stood at 11.86% in Q3FY20 compared to 11.93% in Q2FY20.
- Net Interest Margin stood at 3.38% in Q3FY20 compared to Net Interest Margin of 3.52% in Q2FY20.
- Additional business (disbursements) of around Rs. 500 crore has been made in Q3FY20.
- Debt to equity ratio has improved to 4.67 in Q3FY20 from 5.06 in Q2FY20.

### 9MFY20 VS 9MFY19

- Net Interest Income (NII) for 9MFY20 increased to Rs. 282.17 crore compared to Rs. 269.36 crore in 9MFY19 (up by 5%).
- Total Income for 9MFY20 increased to Rs. 1,036.83 crore compared to Rs. 1,006.78 crore in 9MFY19 (up by 3%).
- Profit before Tax (PBT) for 9MFY20 stood at Rs. 157.63 crore and Profit After Tax (PAT) stood at Rs.102.95 crore in 9MFY20 compared to PBT of Rs. 223.77 crore and PAT of Rs. 147.39 crore in 9MFY19.
- Yield on Earning Assets improved to 11.76% in 9MFY20 compared to 11.17% in 9MFY19.
- Net Interest Margin stood at 3.29% in 9MFY20 compared to Net Interest Margin of 3.16% in 9MFY19 (Up 4%).
- Business (disbursements) of Rs. 2,079 crore have been made in 9MFY20.

## As at 31<sup>st</sup> December 2020

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs. 12,641 crore as on 31<sup>st</sup> December 2019. Loan assets aggregated to Rs. 12,003 crore and outstanding non-fund based commitments aggregated to Rs. 638 crores.
- Gross Non Performing Accounts (GNPA) stood at 7.22% and Net NPA at 3.84% as on 31<sup>st</sup> December 2019. Company is expecting further reduction in its NPA level in coming quarters with resolution of few of its stress accounts.
- PFS is expecting reduction of its borrowing cost with reset of its interest rates by its lenders and the positive impact of reduced borrowing cost would be observed in coming quarters.
- Capital Adequacy Ratio as on 31<sup>st</sup> December 2019 stood at 23.02% comprising Tier I at 22.09% and Tier II at 0.93%).
- Debt to equity ratio of 4.67 provide elbowroom to expand even with the existing capital.

### **About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

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### **Disclaimer:**

*Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.*

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