



Press Release

New Delhi, 13th February 2017

PTC India Financial Services Limited (PFS) reported its financial results for the quarter and nine months ended 31st December 2016

Interest Income for Q3 FY2017 increases by 26% and loan assets by 23% yoy basis

Commenting on the performance for Q3 FY2017, **Dr. Ashok Haldia - Managing Director & CEO** said:

“We are pleased to announce the financial results for the quarter and nine months ended 31st December 2016. The growth momentum has continued during the quarter and debt assistance sanctioned during the quarter increased by 122% to Rs.3377 crores on yoy basis. The total debt sanctioned during the nine months ended 31st December 2016 stood at Rs.7,954 crores compared to Rs.6,528 crores during entire FY2015-16. The loan assets grew by 23% to Rs.9,613 crore as at 31st December 2016 from Rs.7,795 crore as at 31st December 2015. While the growth momentum in renewables business remains, PFS has been able to make stride into other areas like transmission, roads, ports. PFS is also constantly engaged in resolution of non-performing assets.”

RESULTS HIGHLIGHTS

Q3 FY2017 vs. Q3 FY2016

- Interest Income for Q3 FY2017 grew by 26% to Rs.293.38 crores compared to Rs.233.38 crore in Q3 FY2016.
- Net Interest Income (NII) for Q3 FY2017 grew by 18% to Rs.130.21 crores compared to Rs.110.22 crores during Q3 FY2016.
- Fee based income for Q3 FY2017 grew by 43% to Rs.17.72 crores compared to Rs.12.39 crores during Q3 FY2016.
- Total revenue for Q3 FY2017 grew by 26% to Rs. 313.54 crores compared to Rs.248.06 crores during Q3 FY2016.
- Profit Before Tax (PBT) and Profit after tax (PAT) both grew by about 20% during the quarter and stood at Rs.126.47 crores and Rs. 83.22 crores respectively.
- Yield on loan assets stood at 12.25% in Q3 FY2017, whereas Cost of borrowed funds was 8.74% during Q3 FY2017. Net Interest Margin (NIM) and Spread stood at 5.44% and 3.50% respectively for Q3 FY2017.
- During the quarter, one loan account with an exposure of Rs. 58.20 crores has been classified as non-performing asset.

9M FY2017 vs. 9M FY2016

- Interest Income for 9M FY2017 grew by 28% to Rs.849.84 crores compared to Rs.665.40 crore in 9M FY2016.
- Net Interest Income (NII) for 9M FY2017 grew by 21% to Rs.371.65 crores compared to Rs.306.56 crores during 9M FY2016.
- Fee based income for 9M FY2017 grew by 34% to Rs.49.57 crores compared to Rs.36.94 crores during 9M FY2016.
- The Company earned an income of Rs.11.59 crores by way of premium on redemption of debentures held in one of the borrower company.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

- Total revenue for 9M FY2017 stood at Rs.920.23 crores.
- Profit Before Tax (PBT) and Profit after tax (PAT) for 9M FY2017 stood at Rs.355.73 crores and Rs. 235.57 crores respectively.
- PBT and PAT both grew by about 36% respectively during 9M FY2017, excluding the effect of a profit of Rs.206.93 crores earned during 9M FY2016 on sale of investment by PFS.
- Yield on loan assets stood at 12.43% in 9M FY2017, whereas Cost of borrowed funds was 8.90% during 9M FY2017. Net Interest Margin (NIM) and Spread stood at 5.43% and 3.53% respectively for 9M FY2017.

As at December 31, 2016

- Total outstanding loan assets growth at 23% to Rs.9,613 crore as at 31st December 2016 from Rs.7,795 crore as at 31st December 2015. The non-fund based based commitment against sanctioned loans aggregated to Rs. 577 crores as at 31st December 2016.
- Total cumulative effective debt sanctioned stood at Rs.19,696 crore.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

Gaurav Kaushik
PTC India Financial Services Limited
Tel: +91 11 26737428
Fax: +91 11 26737373
Email: gaurav.kaushik@ptcfinancial.com

Vikas Mahajan
Fortuna PR
Tel: +91 9953619912
Email: yikas@fortunapr.com

Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.