

## **Press Release**

New Delhi, 24<sup>th</sup> October 2019

### **Financial Performance for quarter and half year ended 30<sup>th</sup> September 2019.**

- There is no incremental slippage of loan account to substandard category.
- Interest Spread and Net Interest Margin (NIM) increased by 30% and 16% respectively compared to immediately preceding quarter.
- Loan disbursement increased by 145 % compared to immediately preceding quarter.

### **Management Commentary:**

Commenting on the performance for quarter ended 30<sup>th</sup> June 2019, Dr. Pawan Singh - Managing Director & CEO said:

“We are sustainable infrastructure finance company with more than 50% exposure in renewable energy projects and positioning ourselves to have major participation in upcoming solar projects in line with country vision of having 450 GW solar power projects. We are also having major exposure on transmission projects and exploring upcoming sustainable infrastructure finance areas like Sewage Treatment Plants, Water Infrastructure, Electrical Mobility etc. to have first mover advantage and considering huge opportunities in these areas.

Our portfolio quality is improving with the passage of each quarter and our focused efforts are resulting in improvement in each of quantitative and financial performance parameter. We trust to become India’s premier sustainable financing company in time to come.”

### **Q2FY20 VS Q2FY19**

- Net Interest Income (NII) for Q2FY20 stood at Rs.100.62 crore compared to Rs. 91.40 crore in Q2FY19.
- Total Income for Q2FY20 stood at Rs. 354.11 crore compared to Rs. 353.53 crore in Q2FY19.
- Profit before Tax (PBT) for Q2FY20 stood at Rs.68.11 crore and Profit after Tax (PAT) for Q2FY20 stood at Rs. 44.24 crore.
- Yield on Earning Assets has been improved to 11.93% in Q2FY20 compared to 11.08% in Q2FY19.
- Net Interest Margin (NIM) stood at 3.13% in Q2FY20 compared to Net Interest Margin of 2.65% in Q2FY19 (Up 18%).
- There is no incremental slippage of loan account into sub-standard category during the quarter ended 30<sup>th</sup> September 2019.

## Q2FY20 VS Q1FY20

- Net Interest Margin for Q2FY20 stood at Rs. 100.62 crore compared to Rs.89.83 crore in Q1FY19.
- Total Income for Q2FY20 stood at Rs. 354.11 crore compared to Rs. 352.19 crore in Q1FY20.
- Profit before Tax (PBT) for Q2FY20 stood at Rs.68.11 crore as compared to Rs. 23.44 crore in Q1FY20 (Up by 191%).
- Profit after Tax (PAT) for Q2FY20 stood at Rs.44.24 crore compared to Rs. 15.64 crore in Q1FY20 (Up by 183%).
- Yield on Earning Assets has been improved to 11.93% in Q2FY20 compared to 11.50% in Q1FY20.
- Net Interest Margin stood at 3.13% in Q2FY20 compared to Net Interest Margin of 2.68% in Q1FY20
- Additional business (disbursements) of Rs.1,123 crore has been made in Q2FY20 compared to additional business of Rs.457.0 crore in Q1FY20.

## H1FY20 VS H1FY19

- Net Interest Margin (NIM) for H1FY20 stood at Rs. 190.45 crore compared to Rs. 181.83 crore in H1FY19.
- Total Income for H1FY20 stood at Rs. 705.42 crore compared to Rs. 678.72 crore in H1FY19 (up by 3%).
- Profit before Tax (PBT) for H1FY20 stood at Rs.91.55 crore and Profit After Tax (PAT) stood at Rs.59.88 crore in H1FY20.
- Yield on Earning Assets has been improved to 11.71% in H1FY20 compared to 11.04% in H1FY19.
- Net Interest Margin stood at 2.90% in H1FY20 compared to Net Interest Margin of 2.83% in H1FY19 (Up 2% ).
- Additional business (disbursements) of Rs.1,580 crore has been made in H1FY20.

## As at 30<sup>th</sup> September 2020

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs. 13,211 crore as on 30<sup>th</sup> September 2019. Loan assets aggregated to Rs. 12,830 crore and outstanding non-fund based commitments aggregated to Rs. 381 crores.
- Gross Non Performing Accounts (GNPA) stood at 7.35% as on 30<sup>th</sup> September 2019.
- There is reduction by 5% in Net NPA and same stood at 3.92% as on 30<sup>th</sup> September 2019. Company is expecting reduction in its NPA level in coming quarters with resolution of few of its stress accounts.
- Company has implemented Early Warning System (EWS) for identifying the possible stress account at initial stage itself and to initiate preventive measures for ensuring the quality portfolio.
- Company has implemented a policy for linking our lending rate to a base rate so as to ensure adequate return to all our stakeholders.



- Capital Adequacy Ratio as on 30<sup>th</sup> September 2019 stood at 20.65% comprising Tier I at 20.07% and Tier II at 0.58%).

## **About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

For further information please contact:

### **Abhinav Goyal**

#### **Vice President**

PTC India Financial Services Limited

Tel : +91 11 26737408

Fax: +91 11 26737373

Email : [abhinav.goyal@ptcfinancial.com](mailto:abhinav.goyal@ptcfinancial.com)

### **Vikas Mahajan**

Fortuna PR

Tel: +91 9953619912

Email: [vikas@fortunapr.com](mailto:vikas@fortunapr.com)

## **Disclaimer:**

*Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.*

**PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India  
Board: +91 11 26737300 Fax: +91 11 26737373, Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)