



Press Release

New Delhi, 12th November 2018

PTC India Financial Services Limited (PFS) reported its financial performance for the quarter and six month ended 30th September 2018.

Management Commentary:

Commenting on the performance for Q2/H1 FY2019, Dr. Pawan Singh - Managing Director & CEO said:

“The focus of the company is on quick resolution of legacy stress assets so as to reinvest stress money in growing business by generating returns to stakeholders. In the quarter the company resolved NPA accounts having principal outstanding of Rs.95.20 crore with almost full loan recovery. Assets of around Rs.670 crore are in advance stage of resolution out of which One Time Settlement (OTS) with upfront recovery of settlement amount is under process for assets of around Rs.342 crore, documents of which have been signed and settlement amount is expected to be received shortly. With sustainable efforts for resolution of stress assets, the company is expecting for reduction in stress assets substantially in coming quarters thereby visualizing positive impact on NIM, interest spread and return on assets (ROA).

The total income of the company grew to Rs.353.53 crore in Q2FY2019 from 325.19 crore in Q1FY2019 with almost same loan book. To augment the portfolio, the Company is strategically moving towards higher yield structured products and also exploring to fund infra projects beyond energy value chain.”

Result Highlights

The Board of Directors of PTC India Financial Services Ltd (“PFS”), at its meeting held today, approved the unaudited financial results for quarter and half year ended 30th September 2018 (Q2FY19).

RESULTS HIGHLIGHTS

Q2FY2019 VS Q1FY2019

- Total revenue for Q2 FY2019 stood at Rs.353.53 crore compared to Rs.325.19 crore during Q1FY2019 and the Interest Income for Q2 FY2019 stood at Rs.333.60 crore compared to Rs.305.78 crore in Q1 FY2019.
- Fees based income for Q2FY2019 stood at Rs.7.69 crore compared to Rs.7.09 crore in Q1FY2019.
- Profit before Tax (PBT) and Profit after tax (PAT) for the quarter ended 30th September 2018 stood at Rs.75.14 crore and Rs.49.72 crore respectively.
- Net Interest Margin (NIM) and Spread stood at 2.82% and 1.21% respectively for Q2 FY2019. Yield on loan assets stood at 9.55% in Q2 FY2019 whereas Cost of borrowed funds is at 8.34% during Q2 FY2019.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

H1 FY2019 vs. H1 FY2018

- Total revenue for H1 FY2019 stood at Rs.678.72 crore compared to Rs.593.44 crore during H1 FY2018 and the Interest Income for H1 FY2019 stood at Rs.639.38 crore compared to Rs. 563.51 crore in H1FY2018. Fee based income for H1 FY2019 stood at Rs.14.79 crore compared to Rs.26.46 crore during H1 FY2018.
- Profit before Tax (PBT) and Profit after tax (PAT) for H1FY2019 stood at Rs.159.22 crore and Rs.105.65 crore respectively.
- Net Interest Margin (NIM) and Spread stood at 2.83% and 1.18% respectively for H1 FY2019. Yield on loan assets stood at 9.44% in H1 FY2019, whereas Cost of borrowed funds stood at 8.26% during H1 FY2019.

As at September 30, 2018

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitment against sanctioned loans stands at Rs.14,410 crore as at 30th September 2018. Loan assets aggregate to Rs.13,365 crore and non-fund based commitment to be disbursed in coming quarters aggregates to Rs.1,045 crores as at 30th September 2018.
- The gross NPAs as at 30th September 2018 stood at Rs.928.44 crore compared to Rs.1,026.24 crore as at 30th June 2018. Net NPA as at 30th September 2018 stood at Rs.447.41 crore compared to Rs.503.80 crore as at 30th June 2018. The asset quality is expected to improve further by end of FY 2019.
- Total cumulative effective debt sanctioned stood at Rs.22,403 crore including Rs.744 crore sanction during the quarter.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets,

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the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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