

Press Release

New Delhi, 1st August 2019

Financial Performance for quarter ended 30th June 2019.

- Total Income stood at Rs.352.19 crore in Q1FY20.
- Profit before Tax (PBT) stood at Rs. 23.44 crore and Profit after Tax (PAT) stood at Rs. 15.64 crore. Company has also made additional provisioning of Rs. 62.70 crore in Q1FY20.
- Fresh Loans of Rs.717 crore sanctioned and Rs.457 crore disbursed during the quarter.

Management Commentary:

Commenting on the performance for quarter ended 30th June 2019, Dr. Pawan Singh - Managing Director & CEO said:

“Though there are continuous sectorial issues for the NBFC sector, we continue to focus on improving our yields, structured finance to corporates of good credit standings, rotate our existing assets towards higher yields and to explore new areas for generation of fee based income and advisory services which is being strengthened in the company.

We will continue to grow in renewable sector and sustainable financing in which we are having negligible stress and huge growth opportunities in future. We have also started to tap the growth opportunities in new similar areas of businesses like SBG city gas distribution, annuity based sewage treatment plants, decentralize renewal generation, electrical mobility / charging stations.

While we have overcome the liquidity challenges and our strategy is to diversification of borrowings at lower cost including enhanced borrowings from international and financial institutions taking full advantage of taking full relaxations provided by the government in ECB guidelines. Working toward portfolio with better yields, innovation in structuring the transactions, focus on fee based services and resolution of stuck money in sub-standard assets and the impact of which would be felt in coming quarters. We would be positioning our-self as India’s premier sustainable financing company.”

Q1FY20 VS Q1FY19

- Total revenue for Q1FY20 stood at Rs.352.19 crore compared to Rs. 325.19 crore in Q1FY19 (up by 8.3%).
- Profit before Tax (PBT) for Q1FY20 stood at Rs. 23.44 crore as compared to Rs. 84.08 crore in Q1FY19. Company has gone ahead for making higher provision of Rs 62.70 crore in Q1FY20 compared to Rs. 17.11 crore in Q1FY19.
- Yield on Loan Assets stood at 10.29% in Q1FY20 compared to 9.48% in Q1FY19.

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Q1FY20 VS Q4FY19

- Total revenue for Q1FY20 stood at Rs.352.19 crore compared to Rs.331.04 crore in Q4FY19.
- Interest Income for Q1FY20 stood at Rs.344.91 crore compared to Rs.316.67 crore in Q4FY19.
- Fee based income for Q1FY20 stood at Rs. 6.07 crore.
- Yields on Loan Assets stood at 10.29% in Q1FY20 compared to 9.63% Q4FY19.
- Spread and Net Interest Margin (NIM) for Q1FY20 stood at 1.16% and 2.76% respectively compared to 1.03% and 2.46% respectively in Q4FY19.

As at 30th June 2019

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs. 13,711 crore as on 30th June 2019. Loan assets aggregated to Rs. 13,105 crore and outstanding non-fund based commitments aggregated to Rs. 606 crores.
- Net Interest Margin (NIM) and Spread stood at 2.76 % and 1.16 % respectively for Q1FY20.
- Yield including fee on debt assets stood at 10.47% in FY Q1FY20 whereas Cost of borrowed funds stood at 9.13 % for Q1FY20.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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