

## **Press Release**

**New Delhi, 01 August 2013**

**PTC India Financial Services Limited (PFS) reported its financial results for the quarter ended 30<sup>th</sup> June 2013.**

**Commenting on the performance for Q1 FY2014, Mr. S. N. Goel – Managing Director said:**

*“PFS has reported healthy results for the quarter ended 30<sup>th</sup> June 2013, having grown its loan book by 17% to Rs.2,688 crore during the quarter ended 30<sup>th</sup> June 2013. Our total sanctions increased to Rs. 10,495 crore, while the total disbursements stood at Rs. 405 crore during the quarter. Our loan book has grown very consistently over the last few quarters and we expect this trend to continue in the forthcoming quarters given the increase in power investments due to strong infra-finance opportunity arising in the current five-year plan.*

*We continue to focus our energies to lending outside coal based power projects. Our renewable energy portfolio forms a 40% of the overall loan book and we will further endeavour to expand this portfolio. We have sanctioned term loans for infrastructure facilities also. We will continue to evaluate niche opportunities across infrastructure sector with a mindset to consciously diversify in the energy value chain.*

*We would further consolidate our position as a preferred financing partner by offering comprehensive structured financial solutions and expertise to private power sector developers. This combined with developing strong partnership with domestic & international finance institutions and an optimal borrowing mix will help us register sustained performance going forward.”*

### **RESULTS HIGHLIGHTS**

#### **Q1 FY2014**

- Net Interest Income (NII) growth at 34%, where Q1 FY2014 NII stands at Rs. 42.72 crore from Rs. 31.93 crore in Q1 FY2013.
- Net Interest Margin (NIM) at 7.04% in Q1 FY2014 from 9.07% in Q1 FY2013; Spread in Q1 FY2014 was at 4.61% from 5.65% in Q1 FY2013.
- Total revenue for Q1 FY2014 at Rs. 86.22 crore compared to Rs. 60.31 crore in Q1 FY2013.
- Profit before tax (PBT) for Q1 FY2014 at Rs. 37.06 crore compared to Rs. 34 crore for Q1 FY2013.
- Profit after tax (PAT) for Q1 FY2014 at Rs. 24.46 crore compared to Rs. 22.95 crore for Q1 FY2013.
- NII considered for NIM does not include Interest Income of Rs. 1.36 crore earned on temporary surplus funds, included in Other Operating Income of Rs. 6.87 crore for Q1 FY2014.
- Cost of funds remained competitive, at 8.46% in Q1 FY2014 from 8.66% in Q1 FY2013.



### As at June 30, 2013

- PFS reported Nil Net NPAs
- Total effective debt sanctioned at Rs.10,495 crore from Rs. 9,999 crore as at 31<sup>st</sup> March 2013.
- Total outstanding debt growth at 17% to Rs. 2,688 crore from Rs.2,296 crore as at 31<sup>st</sup> March 2013.

### About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)

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### **Disclaimer:**

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