

Q2 & H1 FY2017 Results Presentation



Preferred financial partner across energy value chain



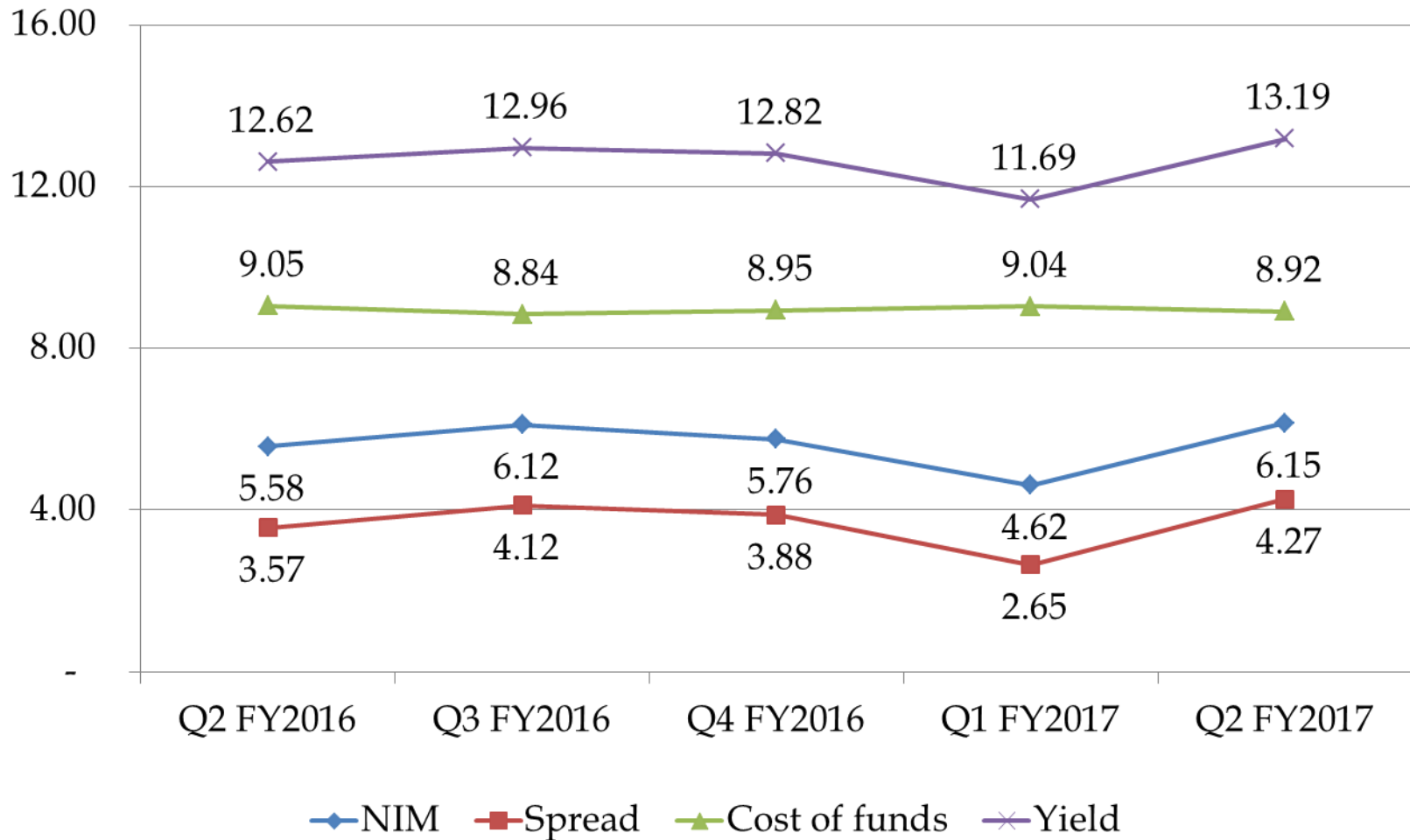
Results Overview

Qtr ended 30 th Sep 2016	Qtr ended 30 th Sep 2015	Shift %	Particulars (Rs. Crores)	Half year ended 30 th Sep 2016	Half year ended 30 th Sep 2015	Shift %	Year ended 31 st Mar 2016
304.06	214.04	42.06	Interest Income	556.46	432.03	28.80	921.41
11.59	206.93	-	Profit on sale of equity investments	11.59	206.93	(94.40)	206.93
19.41	21.31	(8.91)	Other Operating Income	38.28	29.92	27.95	58.58
335.06	442.29	(24.24)	Total Income	606.33	668.87	(9.35)	1,186.91
162.54	119.91	35.56	Interest and financial charges	315.50	240.47	31.20	507.24
3.76	7.03	(46.42)	Loss on foreign currency translation	9.38	11.67	(19.68)	22.87
33.59	47.08	(28.67)	Provisions	35.78	48.29	(25.89)	95.19
9.45	6.92	36.57	Other operating expenses	16.78	13.26	26.55	30.19
209.34	180.94	15.70	Total expenses	377.44	313.69	20.32	655.49
125.72	261.35	(51.90)	Profit from operation (before other income)	228.89	355.19	(35.56)	531.43
0.37	0.00	9,523.68	Other Income	0.37	0.01	4,816.00	0.01
126.08	261.35	(51.76)	Profit before tax	229.26	355.20	(35.46)	531.44
41.19	50.10	(17.80)	Tax expense (including deferred tax)	76.91	82.58	(6.86)	140.35
84.90	211.25	(59.81)	Profit after tax	152.35	272.62	(44.12)	391.10

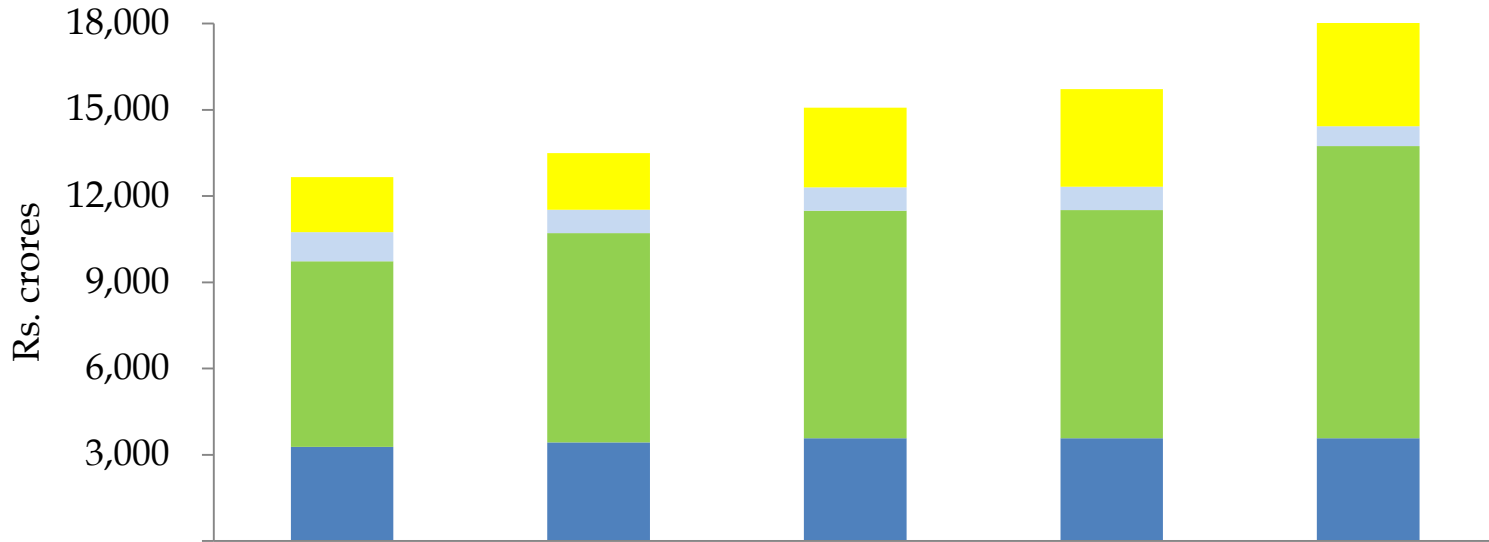
Key Indicators

Qtr ended 30 th Sept 2016	Qtr ended 30 th Sept 2015	Particulars	Half year ended 30 th Sep 2016	Half year ended 30 th Sep 2015	Year ended 31 st Mar 2016
3,081	1,901	Loan Sanctioned (Rs. Crs)	4,577	2,855	6,528
881	684	Loan Disbursed (Rs. Crs)	1,751	1,199	3,555
9,418	7,225	Loan Assets (Rs. Crs)	9,418	7,225	8,634
13.19	12.62	Yield on Loan Assets (%)	12.53	13.23	13.07
8.92	9.05	Cost of borrowed funds (%)	8.99	9.18	9.05
4.27	3.57	Interest Spread (%)	3.53	4.05	4.02
6.15	5.58	Net Interest Margin (%)	5.44	6.01	5.98
1.51	3.76	Earnings Per Share (Rs.)	2.71	4.85	6.96
6.00	6.38	Cost to Income Ratio (%)	6.21	6.32	6.71
23.11	25.16	Capital Adequacy Ratio (%)	23.11	25.16	21.77
3.96	3.33	Debt Equity Ratio (%)	3.96	3.33	3.75
18.18	52.44	Return on Networth (%)	16.86	34.67	23.99
0.88	2.81	Return on Assets (%)	1.58	3.63	4.43

NIMs driven by optimal mix of funds

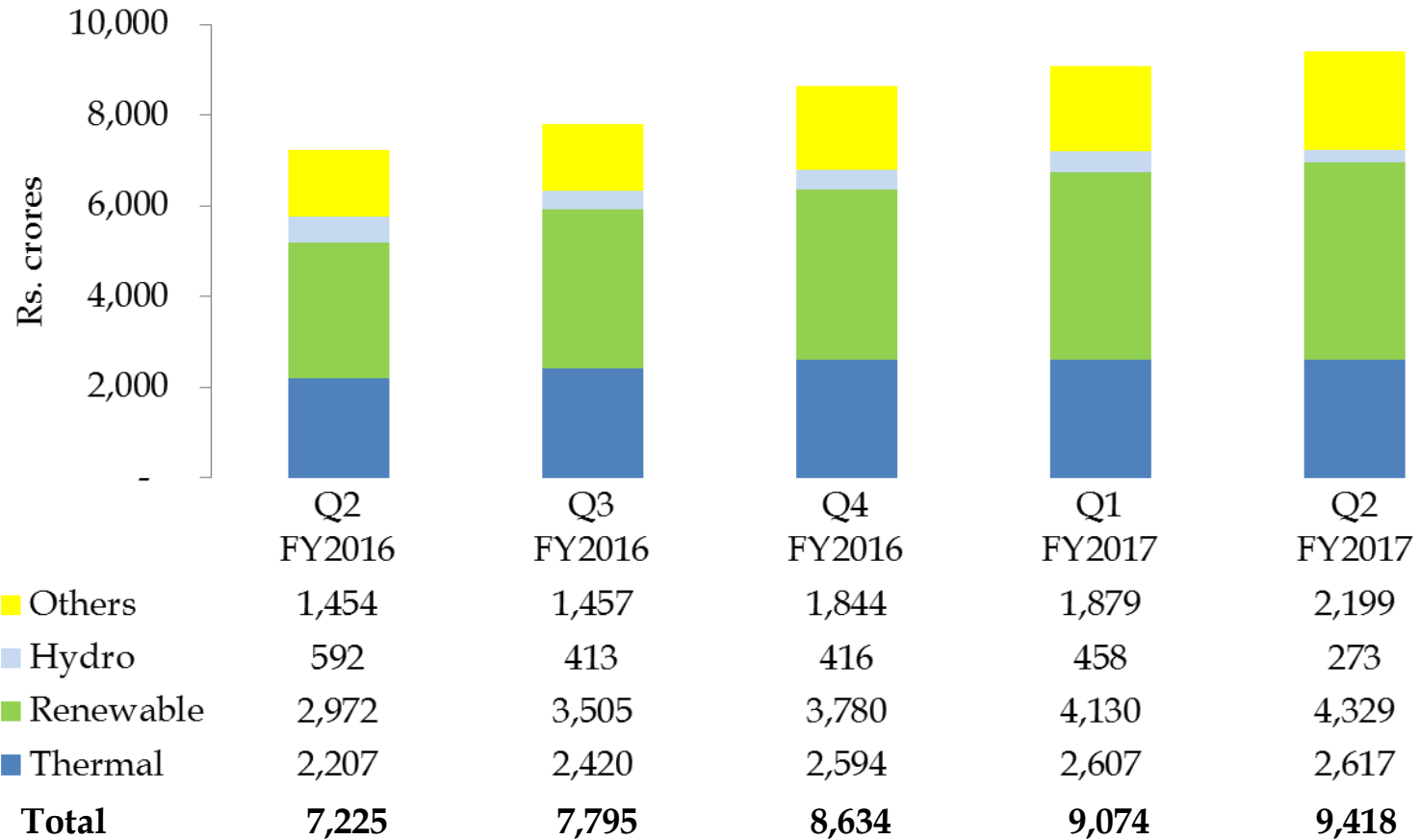


Cumulative Debt Sanctioned



	Q2 FY2016	Q3 FY2016	Q4 FY2016	Q1 FY2017	Q2 FY2017
Others	1,923	1,967	2,773	3,398	3,773
Hydro	1,010	810	810	810	682
Renewable	6,456	7,282	7,919	7,945	10,173
Thermal	3,277	3,433	3,572	3,572	3,572
Total	12,666	13,492	15,074	15,725	18,200

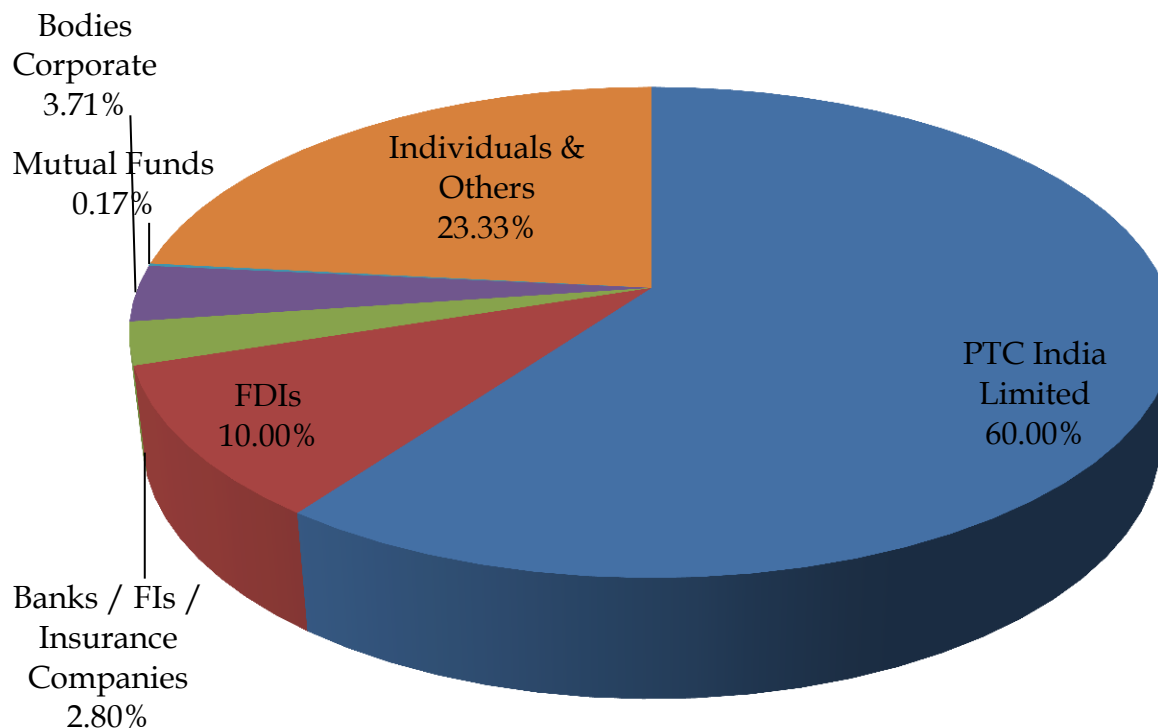
Debt Outstanding



Status of significant equity investments

Project	Capacity (MW)	Outstanding as at 30 th Sept 2016 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS holds 5% on fully diluted basis in the Company.
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> Construction activities are in progress. Cost overrun for the project has been approved by the lead FI. PFS has received FIPB approval to swap its shareholding into shares of holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Phase I (41.25 MW) is commissioned. WTG manufacturing facility housed in a group company is commissioned. PFS has made a provision of entire amount.
Total		196.02	

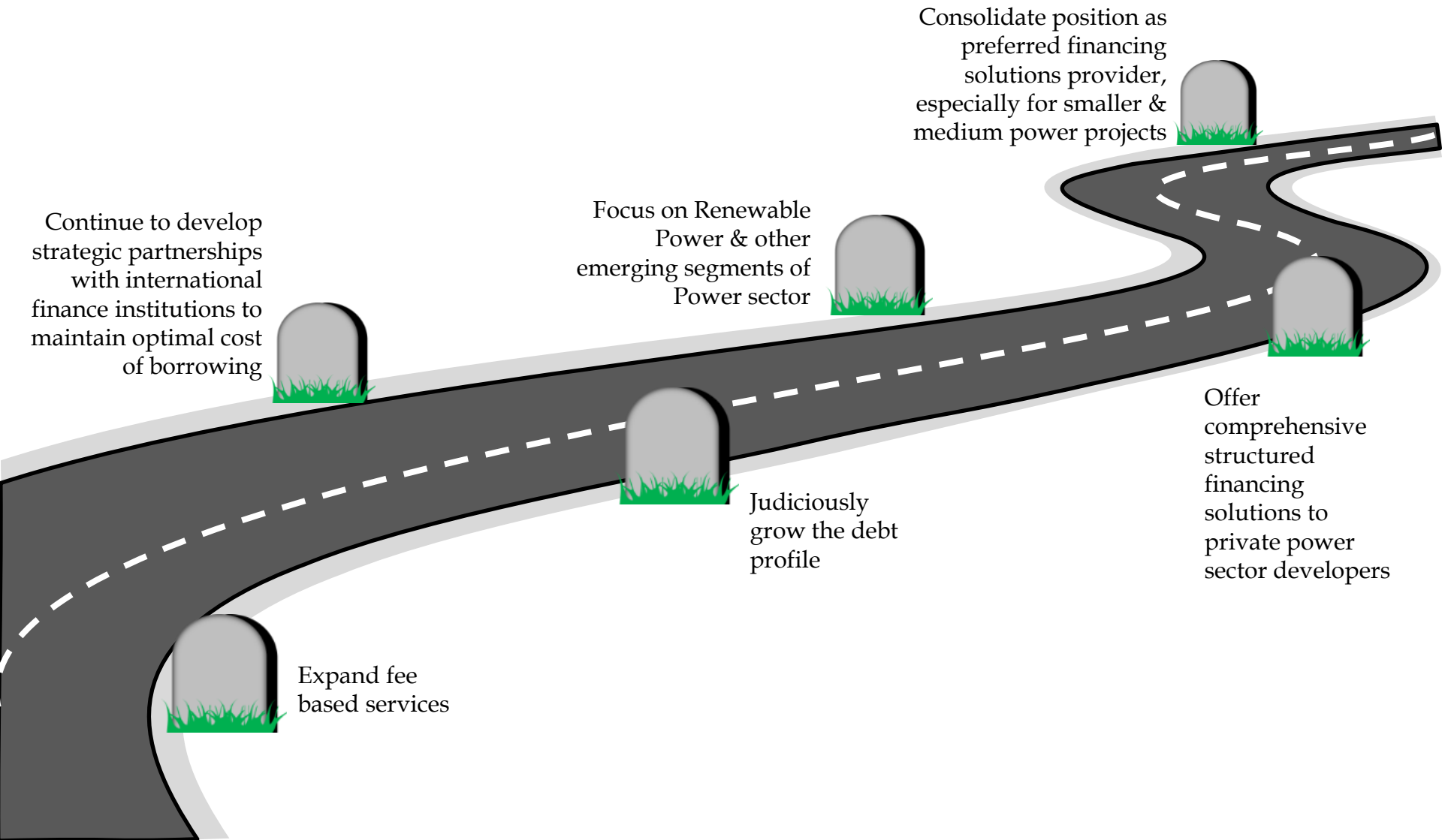
Shareholding as at 30th September 2016



Top 10 shareholders as at 30th September 2016

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Bajaj Allianz Life Insurance Company Limited	0.65
New Horizon Opportunities Master Fund	5.59	Lakshmi Capital Investments Limited	0.62
Life Insurance Corporation Of India	2.43	Emerging Markets Core Equity Portfolio	0.43
Copthall Mauritius Investment Limited	1.16	The Emerging Markets Small Cap Series Of The DFA Investment	0.30
Dimensional Emerging Markets Value Fund	0.69	MV SCIF Mauritius	0.24

Way Forward



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