

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2016

(₹ in lacs)

Particulars	Quarter ended			Six months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1. Income from operations						
(a) Interest income from investments / loan financing	30,405.78	25,240.20	21,404.18	55,645.98	43,202.72	92,140.76
(b) Profit on sale of investment in non-current unquoted trade investments	1,158.71	-	20,692.84	1,158.71	20,692.84	20,692.84
(c) Other operating income (note 3)	1,941.48	1,886.57	2,131.49	3,828.05	2,991.78	5,857.81
Total income from operations	33,505.97	27,126.77	44,228.51	60,632.74	66,887.34	1,18,691.41
2. Expenses						
(a) Finance costs						
-Amortisation of foreign currency translation (note 4)	376.48	561.03	702.59	937.51	1,167.28	2,287.17
-Other finance costs	16,254.30	15,295.92	11,990.81	31,550.22	24,046.76	50,723.60
(b) Employee benefits expenses	333.32	299.42	249.49	632.74	476.56	1,015.35
(c) Depreciation and amortisation expenses	94.55	94.36	107.80	188.91	212.60	429.58
(d) Provisions and contingencies (net)	3,358.68	219.69	4,708.35	3,578.37	4,828.78	9,518.80
(e) Other expenses	516.88	339.18	334.49	856.06	636.53	1,574.06
Total expenses	20,934.21	16,809.60	18,093.53	37,743.81	31,368.51	65,548.56
3. Profit from operations before other income (1- 2)	12,571.76	10,317.17	26,134.98	22,888.93	35,518.83	53,142.85
4. Other income	36.57	0.30	0.38	36.87	0.75	1.45
5. Profit from ordinary activities before tax (3+4)	12,608.33	10,317.47	26,135.36	22,925.80	35,519.58	53,144.30
6. Tax expenses	4,118.60	3,572.61	5,010.30	7,691.21	8,257.97	14,034.60
7. Net profit after tax (5-6)	8,489.73	6,744.86	21,125.06	15,234.59	27,261.61	39,109.70
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,18,045.31
10. Earnings per share in ₹ (not annualised)						
- Basic	1.51	1.20	3.76	2.71	4.85	6.96
- Diluted	1.51	1.20	3.75	2.71	4.84	6.96

Statement of standalone assets and liabilities

(₹ in lacs)

Particulars	As at September 30, 2016	As at March 31, 2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a. Share capital	56,208.33	56,208.33
b. Reserves and surplus	1,33,555.42	1,18,045.31
	1,89,763.75	1,74,253.64
2 Non-current liabilities		
a. Long-term borrowings	4,37,547.53	4,84,363.35
b. Long-term provisions	7,629.21	6,185.09
	4,45,176.74	4,90,548.44
3 Current liabilities		
a. Short-term borrowings	1,96,162.23	1,40,762.23
b. Trade payables	314.07	392.94
c. Other current liabilities	1,32,200.21	68,198.60
d. Short-term provisions	1,378.68	8,122.99
	3,30,055.19	2,17,476.76
	9,64,995.68	8,82,278.84
B ASSETS		
1 Non-current assets		
a. Fixed assets	1,638.81	1,819.93
b. Non-current investments	14,464.17	23,490.17
c. Deferred tax assets (net)	495.05	446.14
d. Long-term loans and advances	8,58,251.71	7,83,616.02
e. Other non-current assets	2,414.75	2,954.33
	8,77,264.49	8,12,326.59
2 Current assets		
a. Trade receivables	174.90	114.14
b. Cash and cash equivalents	5,497.69	2,476.23
c. Short-term loans and advances	20,561.54	20,684.36
d. Other current assets	61,497.06	46,677.52
	87,731.19	69,952.25
	9,64,995.68	8,82,278.84

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 8, 2016. These results have been subjected to limited review by the statutory auditors.
2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits.
4. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,893.39 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at September 30, 2016.
5. The Company has entered into derivative contracts for hedging its foreign currency risk.

6. Analytical ratios	Quarter ended			Six months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
(i) Capital adequacy ratio	23.11%	21.00%	25.16%	23.11%	25.16%	21.77%
(ii) NPA ratios						
a) Amount of gross NPA (₹ in lacs)	40,385.70	52,888.55	29,371.29	40,385.70	29,371.29	29,371.29
b) Amount of net NPA (₹ in lacs)	26,539.71	40,571.51	21,599.70	26,539.71	21,599.70	20,037.29
c) % of gross NPA to gross advances	4.29%	5.83%	4.07%	4.29%	4.07%	3.40%
d) % of net NPA to net advances	2.86%	4.53%	3.03%	2.86%	3.03%	2.35%
(iii) Return on assets	0.88%	0.72%	2.81%	1.58%	3.63%	4.43%

7. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

For and on behalf of the Board of Directors

Place: New Delhi
Date: November 8, 2016

Dr. Ashok Haldia
Managing Director and CEO