

# Q2 & H1 FY2014 Results Presentation



# Preferred financial partner across energy value chain



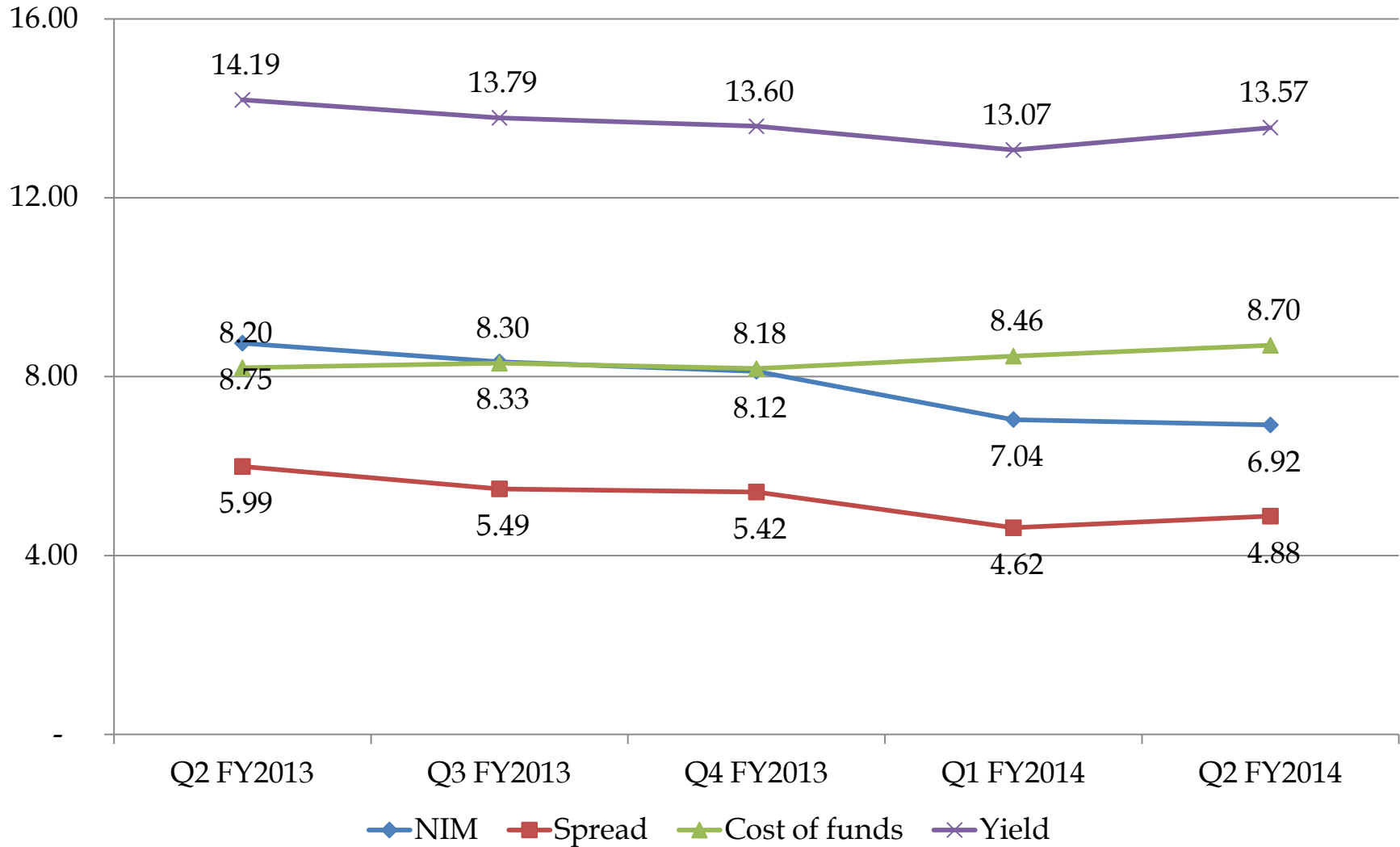
# Results Overview

Qtr ended 30 <sup>th</sup> Sept, 2013	Qtr ended 30 <sup>th</sup> Sept, 2012	Shift %	Particulars (Rs. Crores)	Half year ended 30 <sup>th</sup> Sept, 2013	Half year ended 30 <sup>th</sup> Sept, 2012	Shift %	Year ended 31 <sup>st</sup> Mar, 2013
98.31	62.71	56.76	Interest Income	177.65	113.09	57.08	251.32
11.14	10.30	8.21	Other Operating Income	18.01	20.10	(10.38)	34.97
<b>109.45</b>	<b>73.00</b>	<b>49.92</b>	<b>Total Income</b>	<b>195.66</b>	<b>133.19</b>	<b>46.90</b>	<b>286.28</b>
48.83	24.18	101.96	Interest and financial charges	85.70	42.98	99.40	101.17
2.19	1.45	51.42	Contingent provision against standard assets	4.14	3.28	26.05	5.16
6.24	0.12	5,045.50	Loss on foreign currency translation	9.34	1.88	397.62	5.44
6.74	4.78	40.86	Other operating expenses	13.98	8.70	60.63	19.45
<b>64.00</b>	<b>30.53</b>	<b>109.64</b>	<b>Total expenses</b>	<b>113.16</b>	<b>56.84</b>	<b>99.08</b>	<b>131.23</b>
<b>45.44</b>	<b>42.48</b>	<b>6.99</b>	<b>Profit from operation (before other income)</b>	<b>82.50</b>	<b>76.35</b>	<b>8.05</b>	<b>155.05</b>
0.01	0.09	(93.17)	Other Income	0.01	0.21	(93.99)	0.24
<b>45.45</b>	<b>42.57</b>	<b>6.78</b>	<b>Profit before tax</b>	<b>82.51</b>	<b>76.57</b>	<b>7.76</b>	<b>155.29</b>
15.45	13.82	11.82	Tax expense	28.06	24.87	12.82	51.13
<b>30.00</b>	<b>28.75</b>	<b>4.35</b>	<b>Profit after tax</b>	<b>54.45</b>	<b>51.70</b>	<b>5.33</b>	<b>104.16</b>

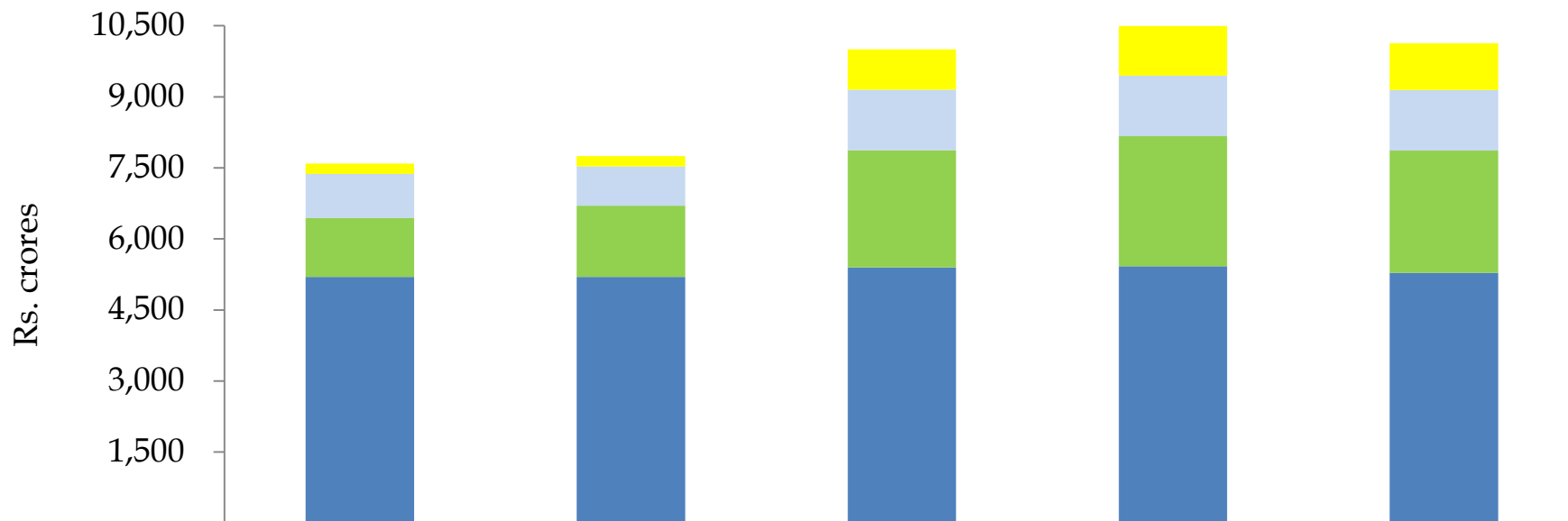
# Key Indicators

Qtr ended 30 <sup>th</sup> Sept, 2013	Qtr ended 30 <sup>th</sup> Sept, 2012	Particulars	Half year ended 30 <sup>th</sup> Sept, 2013	Half year ended 30 <sup>th</sup> Sept, 2012	Year ended 31 <sup>st</sup> Mar, 2013
101	442	Loan Sanctioned (Rs. Crs)	757	1,395	3,730
549	330	Loan Disbursed (Rs. Crs)	954	621	1,332
3,125	1,916	Loan Assets (Rs. Crs)	3,125	1,916	2,296
13.57	14.19	Yield on Loan Assets (%)	13.26	14.17	13.90
8.70	8.20	Cost of funds (%)	8.53	8.39	8.31
4.88	5.99	Interest Spread (%)	4.72	5.78	5.59
6.92	8.75	Net Interest Margin (%)	6.93	8.85	8.50
0.53	0.51	Earnings Per Share (Rs.)	0.97	0.92	1.85
32.31	48.67	Capital Adequacy Ratio (%)	32.31	48.67	42.01
2.03	1.04	Debt Equity Ratio (%)	2.03	1.04	1.27
9.69	9.58	Return on Average Networth (%)	8.83	8.64	8.60
0.79	1.13	Return on Assets (%)	1.42	2.03	3.59

# NIMs driven by optimal mix of funds

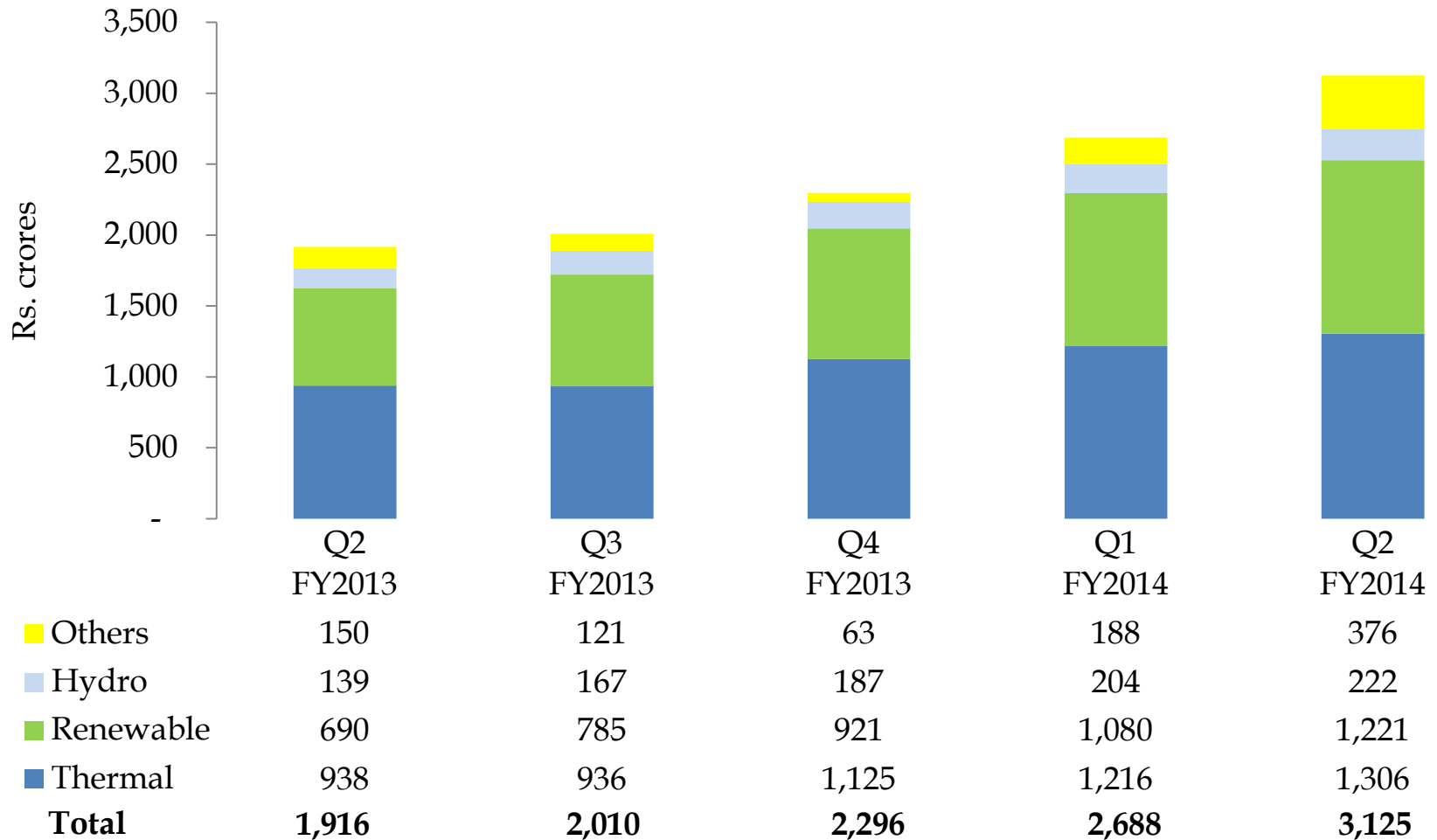


# Cumulative Debt Sanctioned



	Q2 FY2013	Q3 FY2013	Q4 FY2013	Q1 FY2014	Q2 FY2014
Others	218	218	850	1,047	989
Hydro	929	829	1,279	1,279	1,279
Renewable	1,241	1,501	2,474	2,746	2,581
Thermal	5,201	5,201	5,396	5,423	5,283
<b>Total</b>	<b>7,589</b>	<b>7,748</b>	<b>9,999</b>	<b>10,495</b>	<b>10,132</b>

# Debt Outstanding



# Status of significant equity investments

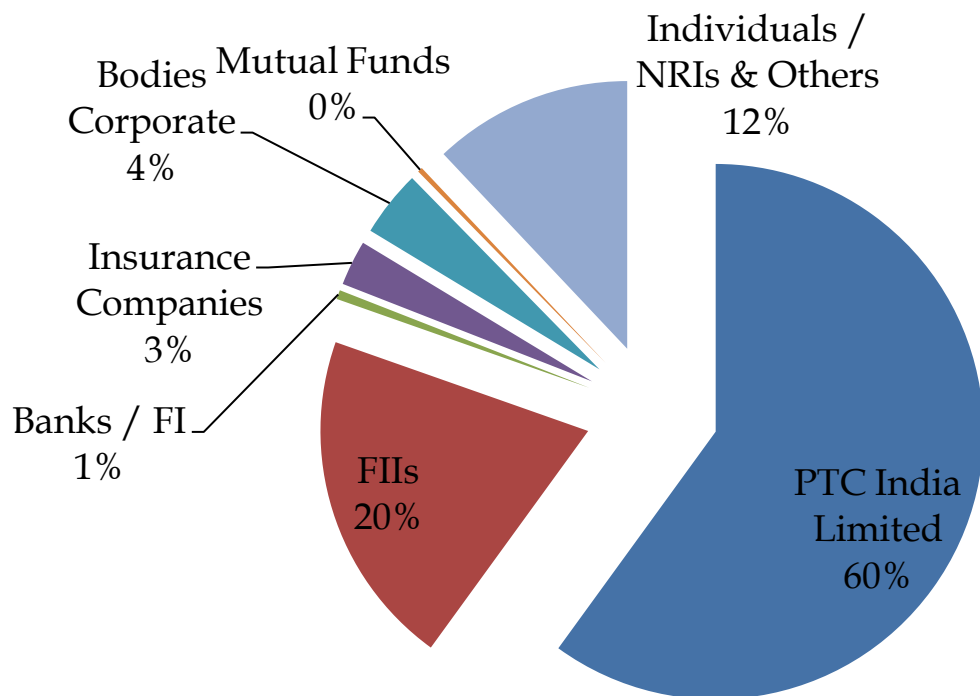
Project	Capacity (MW)	Outstanding as at 30 <sup>th</sup> Sept 2013 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> <li>Operational since June 2008.</li> <li>PFS holds 5% on fully diluted basis in the Company.</li> </ul>
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> <li>Project execution is at advanced stage and is expected to be commissioned by March 2014.</li> </ul>
Meenakshi Energy Private Limited	1,000	127.56	<ul style="list-style-type: none"> <li>Phase I - Unit I and II (300MW each) fully commissioned.</li> <li>Phase II - Unit I and II (350 MW each) are expected to be commissioned by June 2014 and September 2014 respectively.</li> </ul>
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> <li>Construction activities are in progress. Phase I is expected to be commissioned by December 2015 and phase II is expected by March 2016.</li> <li>PFS has received FIPB approval to swap its shareholding into shares of holding company.</li> </ul>
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> <li>Phase I (41.25 MW) is commissioned and phase II is under implementation</li> <li>WTG manufacturing facility housed in a group company is also commissioned.</li> </ul>
<b>Total</b>		<b>428.58</b>	



# Balance Sheet

Equity and Liabilities (Rs. in Crores)	As at 30 <sup>th</sup> September 2013	As at 31 <sup>st</sup> March 2013	Assets (Rs. in Crores)	As at 30 <sup>th</sup> September 2013	As at 31 <sup>st</sup> March 2013
<b>Shareholders' funds</b>			<b>Non-current assets</b>		
Share capital	562.08	562.08	Fixed assets	27.06	22.61
Reserves and surplus	671.38	664.06	Non-current investments	529.96	529.22
<b>Non-current liabilities</b>			Long-term loans & advances	2,784.24	2,072.20
Long-term borrowings	1,635.13	945.66	Other non-current assets	40.90	32.59
Deferred tax liab. (net)	29.55	14.27	<b>Current assets</b>		
Long-term provisions	17.78	12.00	Current investments	9.08	14.99
<b>Current liabilities</b>			Trade receivables	0.50	0.28
Short-term borrowings	773.88	586.80	Cash and cash equivalents	159.69	67.93
Trade payables	2.85	3.46	Short-term loans & advances	161.79	42.29
Other current liabilities	142.33	84.37	Other current assets	121.81	116.91
Short-term provisions	0.03	26.33	<b>Total assets</b>	<b>3,835.01</b>	<b>2,899.03</b>
<b>Total liabilities</b>	<b>3,835.01</b>	<b>2,899.03</b>			

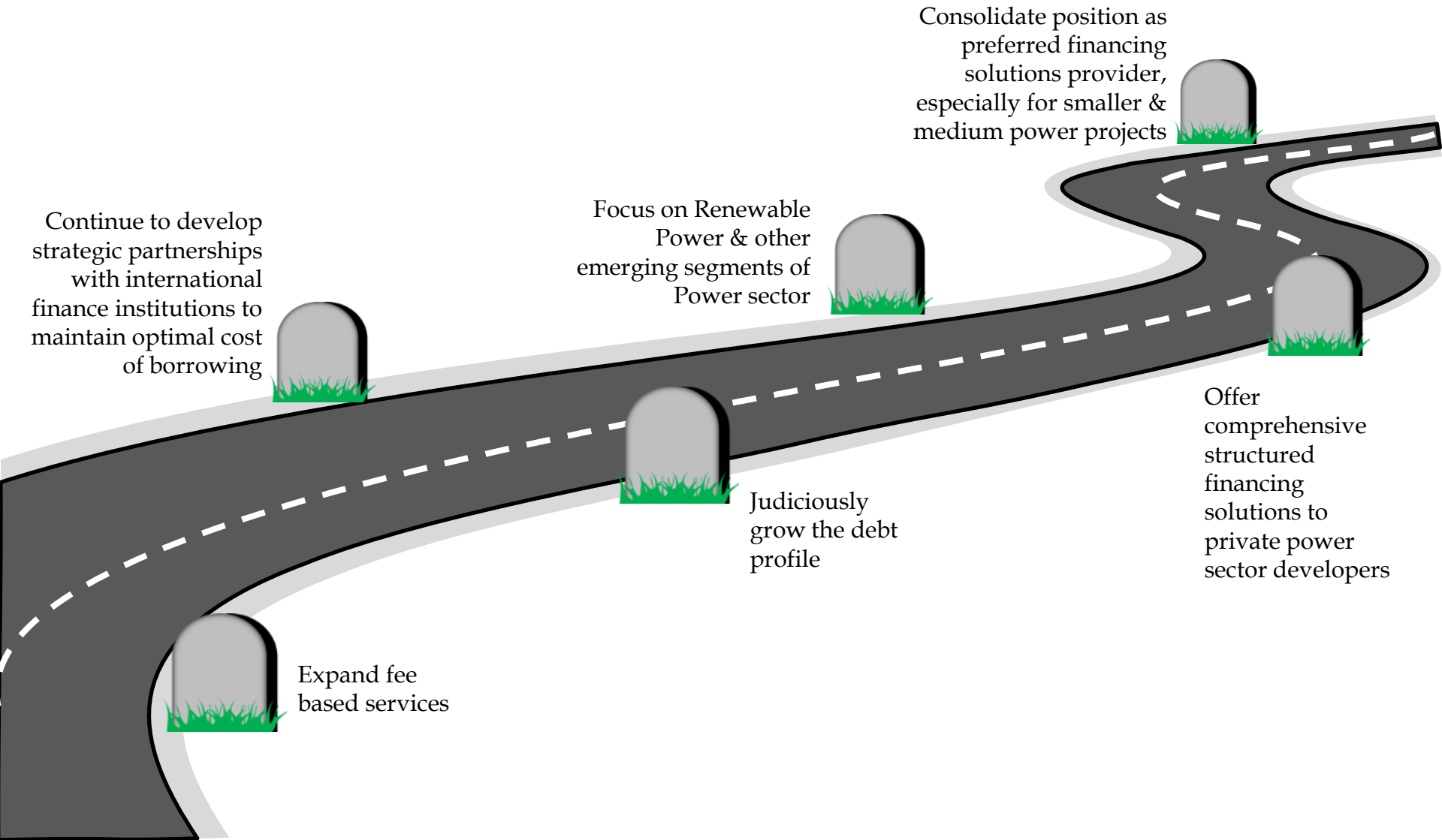
# Shareholding as at 30<sup>th</sup> September 2013



**Top 10 shareholders as at 30<sup>th</sup> September 2013**

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Bajaj Allianz Life Insurance Company Limited	2.27
GS Strategic Investments Limited	8.66	Emerging Markets Growth Fund, Inc.	2.25
HSBC Bank (Mauritius) Limited A/C	3.68	Capital International Emerging Markets Fund	1.58
GMFA Asia Venture Limited			
Macquarie India Holdings Limited	3.46	HDFC Trustee Company Limited	0.30
Life Insurance Corporation Of India	2.47	General Insurance Corporation of India	0.26

# Way Forward



# About PTC India Financial Services Limited (PFS)



PFS is an Indian non-banking finance company promoted by PTC India Limited. Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER). It received the Infrastructure Finance Company (“IFC”) status in FY11.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)  
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