

# Q1FY2016 Results Presentation



# Preferred financial partner across energy value chain



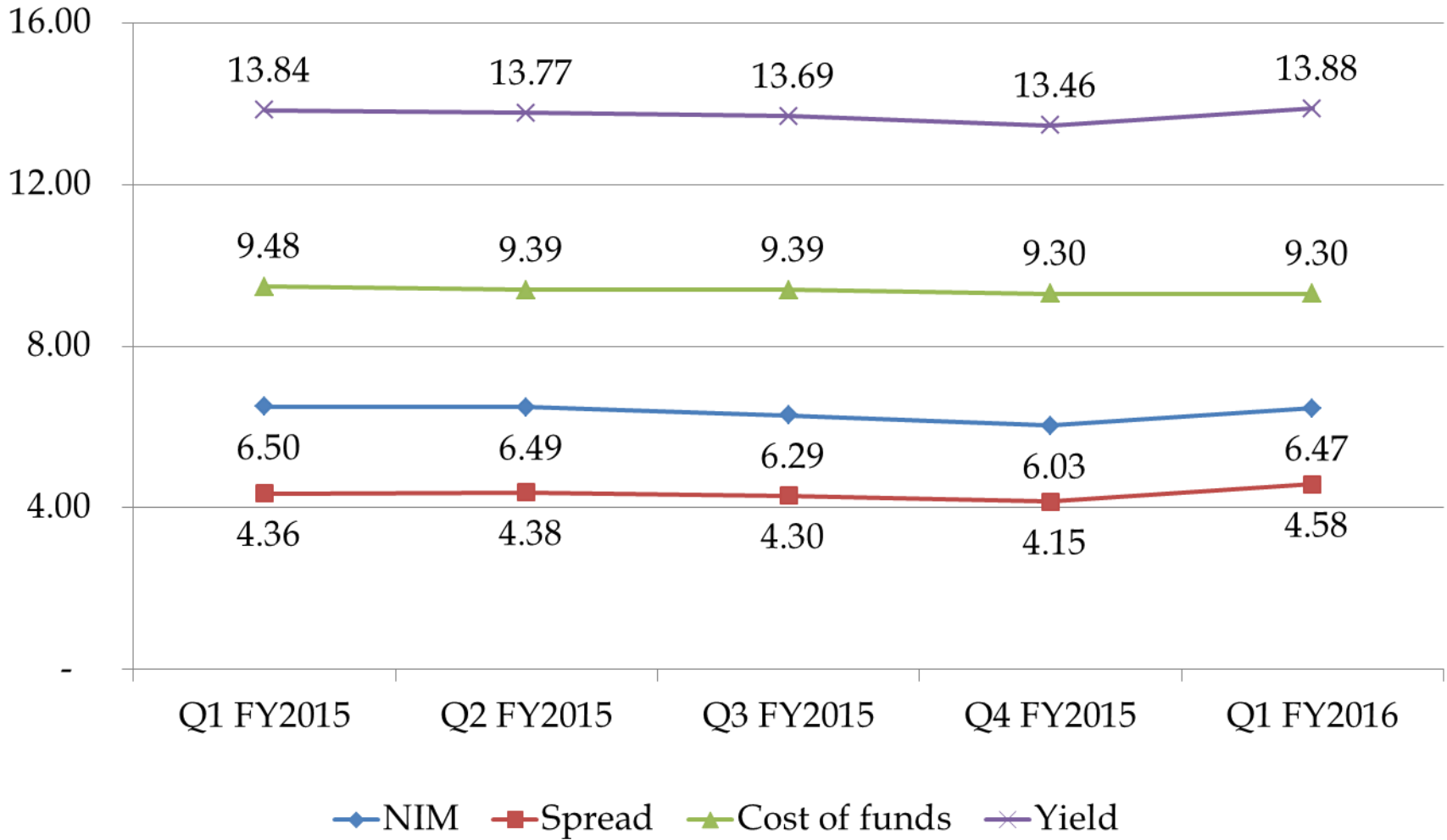
# Results Overview

Qtr ended 30 <sup>th</sup> Jun 2015	Qtr ended 30 <sup>th</sup> Jun 2014	Shift %	Particulars (Rs. Crores)	Year ended 31 <sup>st</sup> Mar 2015
217.99	167.64	30	Interest Income	741.61
8.60	5.59	54	Other Operating Income	60.27
<b>226.59</b>	<b>173.23</b>	<b>31</b>	<b>Total Income</b>	<b>801.89</b>
120.56	89.69	34	Interest and financial charges	400.93
4.65	2.88	62	Loss on foreign currency translation	16.26
1.20	3.06	(61)	Provisions	113.93
6.34	5.45	16	Other operating expenses	25.47
<b>132.75</b>	<b>101.08</b>	<b>31</b>	<b>Total expenses</b>	<b>556.59</b>
<b>93.84</b>	<b>72.14</b>	<b>30</b>	<b>Profit from operation (before other income)</b>	<b>245.29</b>
0.00	0.01	(38)	Other Income	0.02
<b>93.84</b>	<b>72.15</b>	<b>30</b>	<b>Profit before tax</b>	<b>245.31</b>
32.48	20.02	62	Tax expense (including deferred tax)	84.44
<b>61.37</b>	<b>52.13</b>	<b>18</b>	<b>Profit after tax</b>	<b>160.88</b>

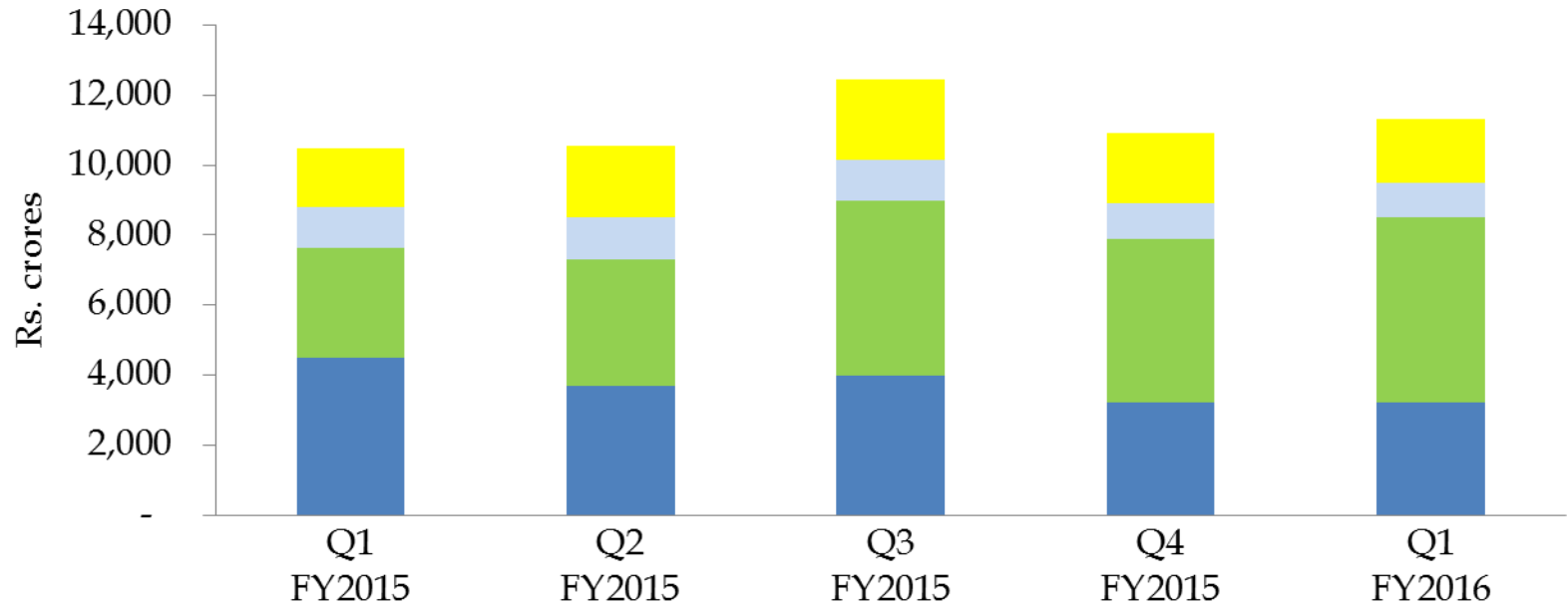
# Key Indicators

Qtr ended 30 <sup>th</sup> Jun 2015	Qtr ended 30 <sup>th</sup> Jun 2014	Particulars	Year ended 31 <sup>st</sup> Mar 2015
954	160	Loan Sanctioned (Rs. Crs)	4,112
515	201	Loan Disbursed (Rs. Crs)	2,493
6,582	4,956	Loan Assets (Rs. Crs)	6,379
13.88	13.84	Yield on Loan Assets (%)	13.71
9.30	9.48	Cost of borrowed funds (%)	9.38
4.58	4.36	Interest Spread (%)	4.33
6.47	6.50	Net Interest Margin (%)	6.30
1.09	0.93	Earnings Per Share (Rs.)	2.86
6.25	6.76	Cost to Income Ratio (%)	6.62
23.34	26.05	Capital Adequacy Ratio (%)	23.71
3.53	2.74	Debt Equity Ratio (%)	3.56
16.78	15.21	Return on Networth (%)	11.55
0.88	0.96	Return on Assets (%)	2.38

# NIMs driven by optimal mix of funds

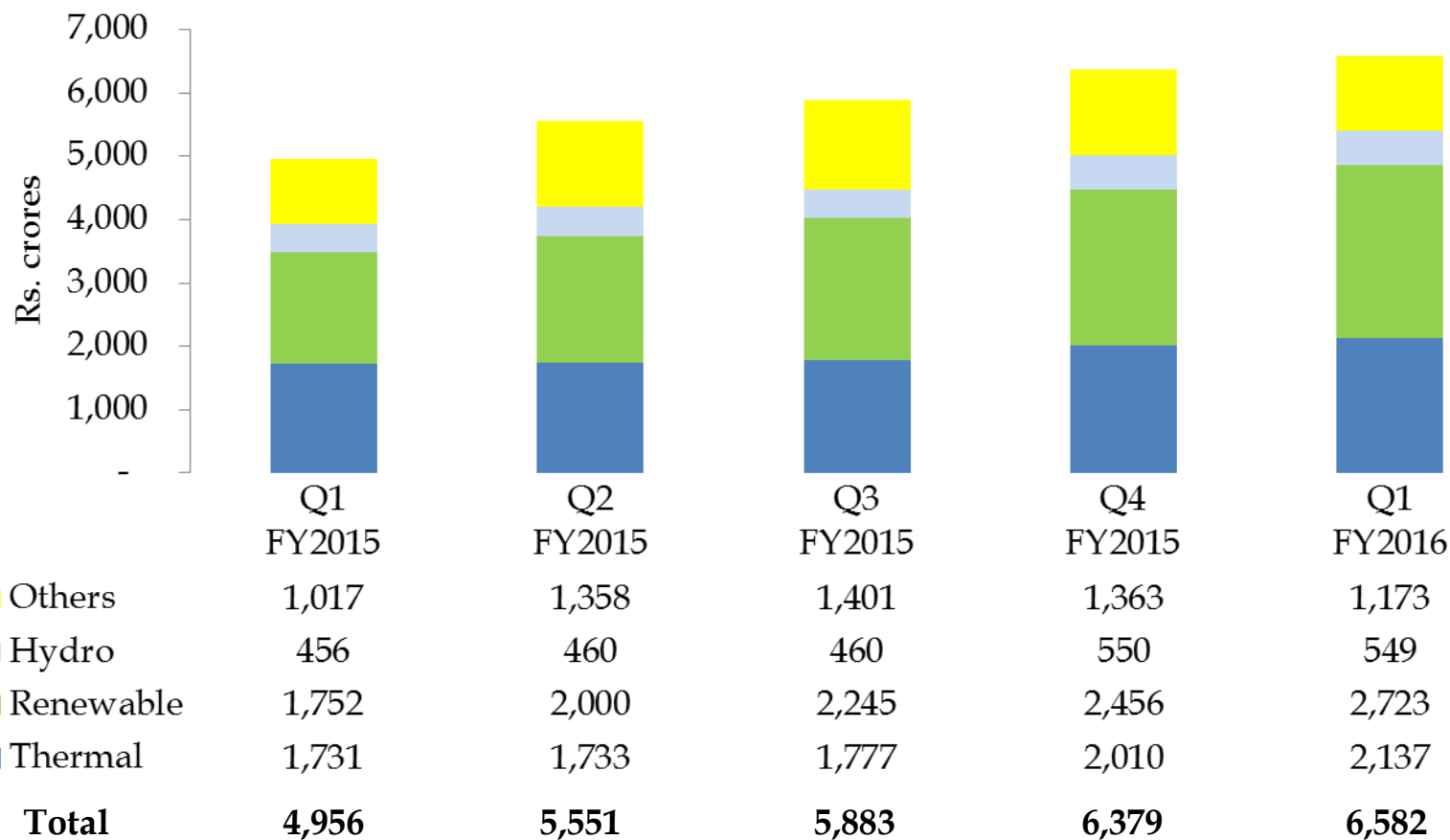


# Cumulative Debt Sanctioned



Others	1,668	2,070	2,293	2,012	1,812
Hydro	1,179	1,179	1,179	1,010	1,010
Renewable	3,110	3,607	4,996	4,653	5,265
Thermal	4,506	3,706	3,981	3,233	3,233
<b>Total</b>	<b>10,463</b>	<b>10,562</b>	<b>12,449</b>	<b>10,908</b>	<b>11,320</b>

# Debt Outstanding

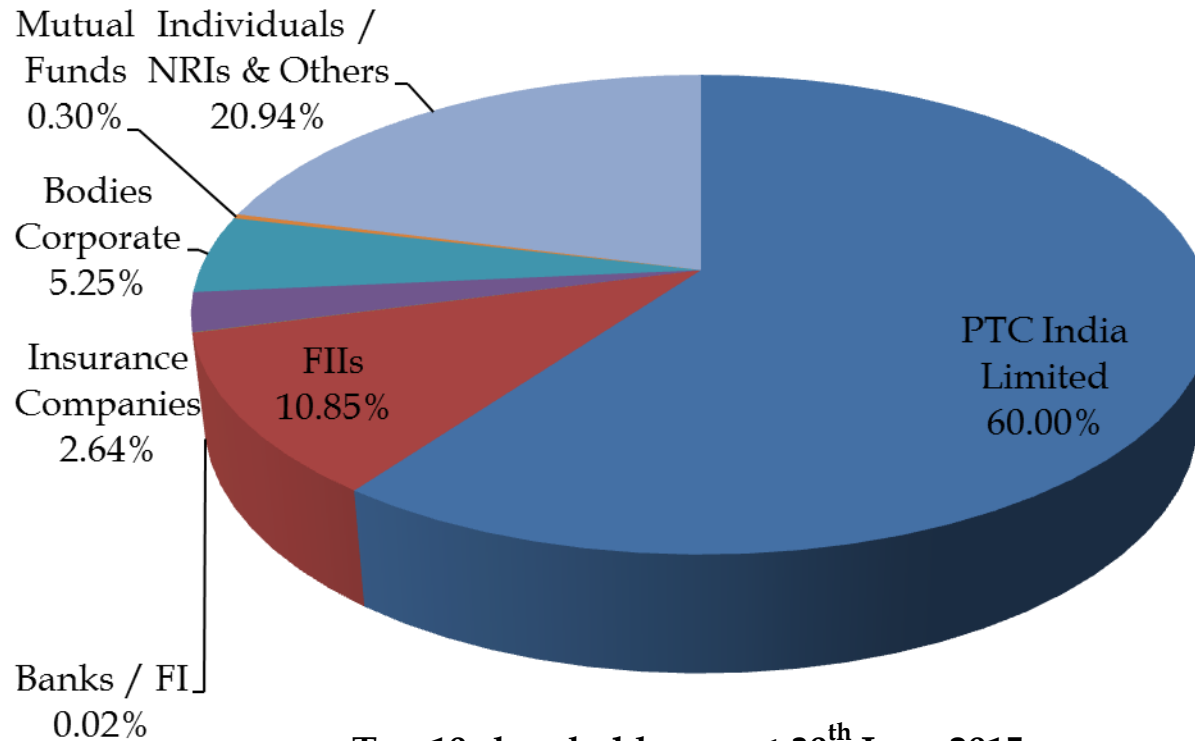


# Status of significant equity investments

Project	Capacity (MW)	Outstanding as at 30 <sup>th</sup> June 2015 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> <li>Operational since June 2008.</li> <li>PFS holds 5% on fully diluted basis in the Company.</li> </ul>
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> <li>Project execution is at advanced stage and is expected to be commissioned in current year.</li> <li>Subsequent to the quarter end, PFS has divested its entire stake for a consideration of Rs. 311.93 crores</li> </ul>
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> <li>Construction activities are in progress. Cost overrun for the project has been approved by the lead FI.</li> <li>PFS has received FIPB approval to swap its shareholding into shares of holding company.</li> </ul>
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> <li>Phase I (41.25 MW) is commissioned.</li> <li>WTG manufacturing facility housed in a group company is commissioned.</li> <li>PFS has made a provision of entire amount.</li> </ul>
<b>Total</b>		<b>301.02</b>	



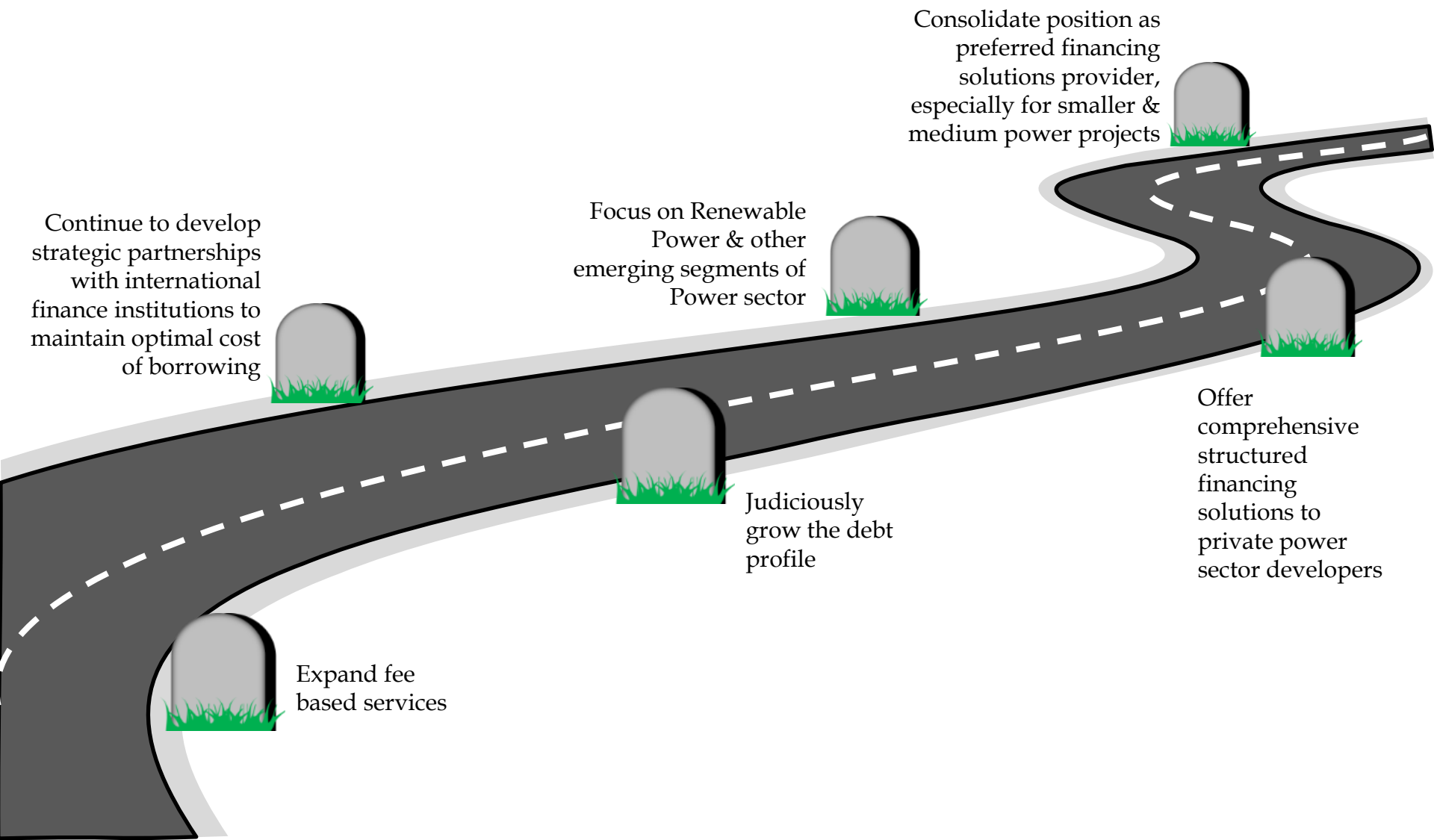
# Shareholding as at 30<sup>th</sup> June 2015



**Top 10 shareholders as at 30<sup>th</sup> June 2015**

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Dimensional Emerging Markets Value Fund	0.64
Macquarie Bank Limited	5.60	Tarra Fund	0.59
Life Insurance Corporation Of India	2.43	The Emerging Markets Small Cap Series of DFA Investment Company	0.36
Copthall Mauritius Investment Limited	1.41	GAM Star Equity	0.30
Bajaj Allianz Life Insurance Company Limited	1.14	MV SCIF Mauritius	0.30

# Way Forward



Continue to develop strategic partnerships with international finance institutions to maintain optimal cost of borrowing



Focus on Renewable Power & other emerging segments of Power sector



Consolidate position as preferred financing solutions provider, especially for smaller & medium power projects



Offer comprehensive structured financing solutions to private power sector developers

Judiciously grow the debt profile



Expand fee based services



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