

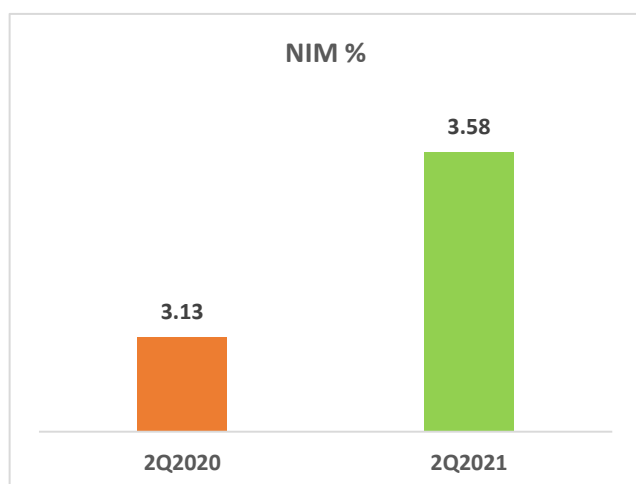
## Press Release

New Delhi, 29<sup>th</sup> October, 2020

**Financial Performance for the Quarter & Half Year ended 30<sup>th</sup> September, 2020.**

- Profit before Tax (PBT) for H1FY21 stood at Rs. 91.06 crore and Profit after Tax (PAT) stood at Rs. 58.42 crore for H1FY21.
- Fresh Loans of Rs. 350 crore sanctioned and further disbursements of Rs. 334 crore has been made during the quarter.
- Further Loan Sanction of structure debt facility of Rs. 550 crore to integrated renewable energy projects and loans of Rs. 80 crore for refinancing operational solar projects in Q3FY21 till date.
- Fresh long term credit lines of Rs. 700 crore and in-principle / LOI for credit lines of Rs. 150 crore received during Q2FY21.
- Long Term to Short Term Liability ratio at comfortable level of 91: 9 as at 30<sup>th</sup> September, 2020.
- Capital Adequacy ratio stood at 24.06% as at 30<sup>th</sup> September, 2020.

### Q2 – Key Strengths:





### Management Commentary:

*As the second quarter of the Financial Year 2020-21 has concluded, we are happy to announce that the Company's continued to demonstrate its resilience on all performance / operational parameters. This has been possible by facing the challenges, drawing effective strategies and marching with determination. Considering the current scenario, the result has been extremely satisfying. The net profit stands at Rs. 32 crore, with an improvement in our net interest margins to 3.58%. With much needed liquidity boost, we are now increasing our focus on lending towards sustainable infrastructure projects, renewables, HAM annuity projects, waste management, sewage treatment plants, gas distribution and electric vehicle charging. Safe to say, the consolidation phase of the Company is now over and we are looking ahead towards a future of resurgence, expansion and growth. Our priority towards maintaining a clean balance sheet, both in terms of nature of business and quality of assets, remains untethered. We strive to improve our NIMs, Cost of Borrowings and all Operating Margins, to position the Company for sustainable growth.*

### Q2FY21 VS Q2FY20

- Net Interest Income (NII) for Q2FY21 stood at Rs. 95.87 crore.
- Total Income for Q2FY21 stood at Rs. 297.98 crore.
- Net Interest Income as a % to Total Income for Q2FY21 stood at 32.17% compared to 28.42% for Q2FY20.
- Profit before Tax (PBT) for Q2FY21 stood at Rs. 48.46 crore and Profit after Tax (PAT) for Q2FY21 stood at Rs. 31.85 crore.
- Yield on Assets stood at 10.38% in Q2FY21 compared to 10.60% in Q2FY20.
- Net Interest Margin (NIM) improved to 3.58% in Q2FY21 compared to Net Interest Margin of 3.13% in Q2FY20.
- Spread for Q2FY21 stood at 1.85% compared to spread of 1.51% for Q2FY20.
- Cost of borrowed funds has been reduced to 8.53% in Q2FY21 compared to 9.09% in Q2FY20.
- Company has received additional credit lines of Rs. 700 crore in Q2FY21.

### Q2FY21 VS Q1FY21

- Net Interest Income (NII) for Q2FY21 stood at Rs. 95.87 crore compared to Rs. 84.33 crore in Q1FY21.
- Total Income for Q2FY21 stood at Rs. 297.98 crore compared to Rs. 298.11 crore in Q1FY21.
- Net Interest Income as a % to Total Income for Q2FY21 stood at 32.17% compared to 28.29% for Q1FY21.
- Profit before Tax (PBT) for Q2FY21 stood at Rs. 48.46 crore as compared to Rs. 42.60 crore in Q1FY21.
- Profit After Tax (PAT) stood at Rs.31.85 crore in Q2FY21 compared to Rs. 26.57 crore in Q1FY21.
- Yield on Assets stood at 10.38% in Q2FY21 compared to 10.40% in Q1FY21.
- Net Interest Margin (NIM) on portfolio stood at 3.58% in Q2FY21 compared to Net Interest Margin of 3.06% in Q1FY21.
- Spread for Q2FY21 stood at 1.85% compared to spread of 1.65% for Q1FY21.
- Additional business (disbursements) of Rs. 334 crore has been made in Q2FY21.

## H1FY21 VS H1FY20

- Net Interest Income (NII) for H1FY21 stood at Rs. 180.20 crore compared to Rs. 190.45 crore in H1FY20.
- Total Income for H1FY21 stood at Rs. 596.09 crore compared to Rs.705.42 crore in H1FY20.
- Profit before Tax (PBT) for H1FY21 stood at Rs. 91.06 crore compared to Profit before Tax (PBT) of Rs.91.55 crore in H1FY20.
- Profit After Tax (PAT) stood at Rs. 58.42 crore in H1FY21 compared to Profit After Tax (PAT) of Rs.59.88 crore in H1FY20.
- Yield on Earning Assets stood at 11.37% in H1FY21.
- Net Interest Margin on earning portfolio stood at 3.52% in H1FY21 compared to Net Interest Margin of 3.25% in H1FY20.
- Business (disbursements) of Rs. 434 crore has been made in H1FY21.

## As at 30<sup>th</sup> September, 2020

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs. 11,638 crore as on 30<sup>th</sup> September, 2020. Loan assets aggregated to Rs. 11,194 crore and outstanding non-fund based commitments aggregated to Rs. 444 crore.
- Gross Non Performing Accounts (GNPA) stood at 8.46% and Net NPA at 4.74% as at 30<sup>th</sup> September, 2020. Company is expecting further reduction in its NPA level in coming quarters with resolution of few of its stress accounts.
- Capital Adequacy Ratio as at 30<sup>th</sup> September, 2020 stood at 24.06% comprising Tier I at 23.32% and Tier II at 0.74%.
- Debt to equity ratio has reduced to 4.30 times.
- The cost of borrowing for the quarter ended 30<sup>th</sup> September, 2020 stood at 8.53%.

## About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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**Disclaimer:**

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