

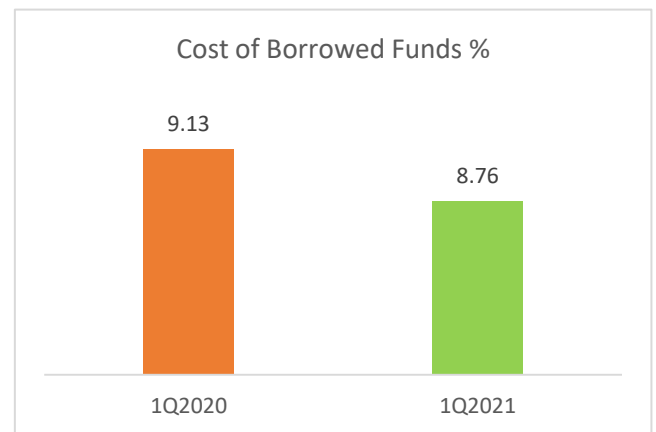
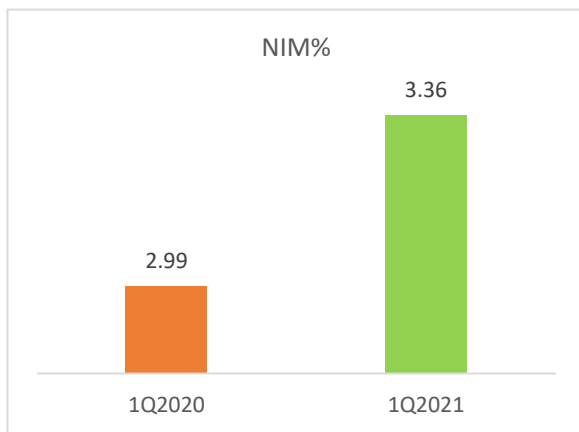
# Press Release

New Delhi, 5<sup>th</sup> August, 2020

## Financial Performance for the Quarter ended 30<sup>th</sup> June, 2020.

- Loan book has been grown by Rs 104 crore during the quarter despite challenging COVID19 lockdown. The business has been resumed now and further loans of around Rs 400 crore has been sanctioned after Q1FY21 and further disbursements of Rs 400 has been allowed.
- Fresh Credit Lines of Rs 500 crore has been received during the quarter and further credit lines of Rs.300 crore have been received post 30<sup>th</sup> June, 2020.
- Company is into discussion for further credit lines of Rs 800 crore with various domestic banks / financial institution and further credit lines of \$215 million with DFIs.
- The Long Term to Short Term Liability ratio of the company is at 91 : 9 and Debt Equity ratio have been improved to 4.34 as on 30<sup>th</sup> June 2020.
- Capital Adequacy ratio stood at 23.75% as on 30<sup>th</sup> June 2020.

### Q1FY21 – Key Performance Variables





### Management Commentary:

*In these challenging conditions, the Company has delivered a resilient performance with strong liquidity position, cost reduction and improved cash flows. As a result, our profit for the quarter has increased to Rs. 26.57 crore and our net interest margins grew to 3.36% led by optimal mix of funds. We continue to be positive on growth prospects based on the new opportunities in lending to sectors such as renewable, transmission, road HAM, annuity projects and sustainable infrastructure projects. This move has kept PFS ashore from the risks and has helped in ensuring a financially stable organisation. Our focus on maintaining a robust balance sheet on the basis of valuable assets remains untethered. Emphasis will be given to move from consolation to growth and expansion whereas we are having decent pipeline of high quality disbursement proposals, further we will continue to improve the cost of borrowings, NIM, operating margins and spreads, to ensure sustainable growth even during challenging times.*

### Q1FY21 VS Q1FY20

- Profit Before Tax (PBT) increased to Rs 42.60 crore in Q1FY21 compared to Rs 23.43 crore in Q1FY20 ( Up by 181%).
- Profit After Tax (PAT) increased to Rs 26.57 crore in Q1FY21 compared to Rs 15.64 crore in Q1FY20 ( Up by 169%).
- Debt Equity Ratio improved to 4.34 in Q1FY21 compared to 5.15 in Q1FY20.
- Net Interest Margin improved to 3.36% in Q1FY21 compared to 2.99% in Q1FY20 (Up by 112%)
- Cost of borrowed funds has been reduced to 8.76% in Q1FY21 compared to 9.13% in Q1FY20.
- Interest spread has improved to 2.80% in Q1FY21 compared to 2.37% in Q1FY20 (Up by 118%)
- Company has received additional credit lines of Rs 500 crore in Q1FY21.

### Q1FY21 VS Q4FY20

- Profit Before Tax (PBT) increased to Rs 42.60 crore in Q1FY21 compared to Rs 14.41 crore in Q4FY20 ( Up by 295%)
- Profit After Tax (PAT) increased to Rs 26.57 crore in Q1FY21 compared to Rs 7.05 crore in Q4FY20 ( Up by 376%).
- Total Income for Q1FY21 stood at Rs 298.11 crore.
- Yield on Earning Assets stood at 11.56% in Q1FY21 compared to 11.67% in Q4FY20.
- Net Interest Margin (NIM) stood at 3.36% in Q1FY21 compared to Net Interest Margin of 3.38% in Q4FY20.

### As at 30<sup>th</sup> June, 2020

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans, stood at Rs 11,561 crore as on 30<sup>th</sup> June, 2020. Loan assets aggregated to Rs 11,109 crore and outstanding non-fund based commitments aggregated to Rs 452 crores.

- Capital Adequacy Ratio as on 30<sup>th</sup> June, 2020 stood at 23.75% comprising Tier I at 22.97% and Tier II at 0.78%.
- Debt to equity ratio has improved to 4.34
- The cost of borrowing for the quarter ended 30<sup>th</sup> June, 2020 stood at 8.76%

## About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

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**Disclaimer:**

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