

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Part I : Statement of standalone audited results for the quarter and year ended March 31, 2015

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Audited	Audited	Unaudited	Audited	Audited
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1. Income from operations					
(a) Interest income from investments / loan financing	20,081.13	19,537.58	12,972.33	74,161.46	41,999.93
(b) Profit on sale of investment in non-current unquoted trade investments (note 3)	-	-	-	-	8,216.91
(c) Other operating income (note 4)	1,643.64	1,664.83	1,970.52	6,027.21	4,396.91
Total income from operations	21,724.77	21,202.41	14,942.85	80,188.67	54,613.75
2. Expenses					
(a) Finance costs					
-Exchange fluctuation on foreign currency translation (note 5)	349.25	556.10	(26.84)	1,626.02	1,257.04
-Other finance costs	11,105.43	10,580.74	6,498.43	40,093.19	20,838.41
(b) Employee benefits expenses	238.13	305.12	230.95	1,006.79	740.10
(c) Depreciation and amortisation expenses	115.77	103.96	129.31	426.88	431.00
(d) Contingent provision against standard assets	2,386.55	870.73	889.04	3,888.85	1,656.18
(e) Provision for diminution in value of investment	2,972.92	-	-	6,112.14	214.29
(f) Other expenses	1,553.36	496.49	251.78	2,505.47	990.70
Total expenses	18,721.41	12,913.14	7,972.67	55,659.34	26,127.72
3. Profit from operations before other income (1- 2)	3,003.36	8,289.27	6,970.18	24,529.33	28,486.03
4. Other income	0.39	0.45	0.69	2.00	2.50
5. Profit from ordinary activities before tax (3+4)	3,003.75	8,289.72	6,970.87	24,531.33	28,488.53
6. Tax expenses (including deferred tax and minimum alternate tax credit entitlement)	1,422.99	2,809.16	2,334.41	8,443.72	7,716.64
7. Net profit after tax (5-6)	1,580.76	5,480.56	4,636.46	16,087.61	20,771.89
8. Paid-up equity share capital (Face value of the share is ₹ 10/- each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					78,681.34
10. Earnings per share (not annualised) in ₹					
- Basic	0.28	0.97	0.82	2.86	3.70
- Diluted	0.28	0.97	0.82	2.86	3.70

Part II : Select information for the quarter and year ended March 31, 2015

A	Particulars of shareholding				
1. Public shareholding					
(i) Number of shares	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334
(ii) Percentage of shareholding	40%	40%	40%	40%	40%
2. Promoter and promoter group shareholding					
(a) Pledged / encumbered					
(i) Number of shares	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
(i) Number of shares	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60%	60%	60%	60%	60%

B Investor complaints

1. The status of shareholders' and infrastructure retail bondholders' complaints during the quarter ended March 31, 2015 is as under:

Particulars	Shareholders'	Bondholders'
Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	4	103
Complaints disposed of during the quarter	4	103
Complaints remaining unresolved at the end of the quarter	Nil	Nil

Standalone statement of assets and liabilities		(in lacs)				
Particulars	As at	As at				
	March 31, 2015	March 31, 2014				
	Audited	Audited				
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
a. Share capital	56,208.33	56,208.33				
b. Reserves and surplus	87,508.99	78,681.34				
	1,43,717.32	1,34,889.67				
2 Non-current liabilities						
a. Long-term borrowings	3,76,474.34	2,35,229.67				
b. Deferred tax liabilities (net)	796.38	2,487.02				
c. Long-term provisions	6,810.23	2,883.80				
	3,84,080.95	2,40,600.49				
3 Current liabilities						
a. Short-term borrowings	1,15,986.11	1,41,730.00				
b. Trade payables	320.93	332.13				
c. Other current liabilities	24,144.45	17,244.70				
d. Short-term provisions	6,751.03	6,579.21				
	1,47,202.52	1,65,886.04				
	6,75,000.79	5,41,376.20				
B ASSETS						
1 Non-current assets						
a. Fixed assets						
-Tangible assets	1,983.97	2,386.27				
-Intangible assets	220.62	15.36				
-Capital work-in-progress	-	129.18				
	2,204.59	2,530.81				
b. Non-current investments	33,990.17	40,102.31				
c. Long-term loans and advances	5,48,536.43	4,53,077.58				
d. Other non-current assets	3,468.86	3,922.89				
	5,88,200.05	4,99,633.59				
2 Current assets						
a. Trade receivables	94.12	26.27				
b. Cash and cash equivalents	2,256.39	3,344.17				
c. Short-term loans and advances	20,829.88	16,597.25				
d. Other current assets	63,620.35	21,774.92				
	86,800.74	41,742.61				
	6,75,000.79	5,41,376.20				
NOTES:						
<p>1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 25, 2015. 2. Board of Directors considered and recommended a dividend @ 10% i.e. ` 1.00 per equity share of ` 10 each for the financial year 2014-15. The dates of Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time. 3. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014). 4. During the previous financial year, the Company has disinvested its equity stake in two companies viz., Meenakshi Energy Private Limited resulting in a profit of ` 8,216.91 lacs and PTC Bermaco Green Energy Systems Limited sold at par. 5. Other operating income includes fee based income, income from sale of power, income earned on sale of investments in mutual funds and non-trade investments and interest income on fixed deposits. 6. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ` 4,758.97 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at March 31, 2015. 7. The Company has entered into derivative contracts for hedging its foreign currency risk.</p>						
8.	Analytical ratios	Quarter ended			Year ended	
		Audited	Audited	Unaudited	Audited	Audited
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
(i)	Capital adequacy ratio	23.71%	25.94%	25.23%	23.71%	25.23%
(ii)	NPA ratios					
a)	Amount of gross NPA	8,159.56	428.58	428.58	8,159.56	428.58
b)	Amount of net NPA	6,338.96	-	-	6,338.96	-
c)	% of gross NPA to gross advances	1.28%	0.07%	0.09%	1.28%	0.09%
d)	% of net NPA to net advances	1.00%	-	-	1.00%	-
(iii)	Return on assets (not annualised)	0.23%	0.85%	0.86%	2.38%	3.84%
9.	The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods'/year's presentation.					
For and on behalf of the Board of Directors						
Dr. Ashok Haldia			Dr. Pawan Singh			
Place: New Delhi		Whole-time Director		Whole-time Director		
Date: May 25, 2015				(Finance) & CFO		