

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110066

Part I : Statement of standalone results for the quarter and year ended 31st March 2012

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1. Income from operations					
(a) Interest income from investments / loan financing	4,185.99	3,700.05	1,955.79	13,295.43	7,425.56
(b) Profit on sale of Investment in non-current unquoted trade investment (see note 3 (a) below)	6,651.04	4,785.93	-	12,724.25	1,236.63
(c) Income from certified emission reduction units	-	-	-	462.71	-
(d) Other operating income (see note 3 (b) below)	763.61	915.23	678.96	4,181.54	2,220.66
Total Income from operations	11,600.64	9,401.21	2,634.75	30,663.93	10,882.85
2. Expenses					
(a) Finance costs	1,969.73	1,666.84	1,448.94	6,861.22	4,437.61
(b) Cost of certified emission reduction units	-	-	-	413.80	-
(c) Employee benefits expense	124.09	118.28	120.40	441.37	184.01
(d) Depreciation and amortisation expense	115.98	117.50	139.96	467.04	545.12
(e) Other expenses	1,111.12	172.04	211.54	2,372.39	575.36
Total expenses	3,320.92	2,074.66	1,920.84	10,555.82	5,742.10
3. Profit from operations before other income (1) - (2)	8,279.72	7,326.55	713.91	20,108.11	5,140.75
4. Other income	5.12	6.06	-	56.01	2.38
5. Profit from ordinary activities before tax (3+4)	8,284.84	7,332.61	713.91	20,164.12	5,143.13
6. Tax expenses (including deferred tax)	1,957.81	1,542.89	133.00	4,759.86	1,440.40
7. Net Profit after tax (5-6)	6,327.03	5,789.72	580.91	15,404.26	3,702.73
8. Paid-up equity share capital (Face Value of the share is ₹10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserve				60,987.95	45,561.04
10. Earning per share (not annualised)					
- Basic	1.13	1.03	0.13	2.74	0.85
- Diluted	1.13	1.03	0.13	2.74	0.85

Part II : Select information for the quarter and year ended 31st March 2012

A Particulars of shareholding					
1. Public shareholding					
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40.00%	40.00%	40.00%	40.00%	40.00%
2. Promoter and promoter group shareholding					
(a) Pledged/ Encumbered					
(i) Number of shares	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60.00%	60.00%	60.00%	60.00%	60.00%

B Investor Complaints

1. The status of shareholders' complaints during the quarter ended March 31, 2012 is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	9
Complaints disposed of during the quarter	9
Complaints remaining unresolved at the end of the quarter	Nil

2. The status of infrastructure retail bond holders complaints during the quarter ended March 31, 2012 is as under:

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	152
Complaints disposed of during the quarter	152
Complaints remaining unresolved at the end of the quarter	Nil

Standalone statement of assets and liabilities
(₹ in lacs)

Particulars	As at	As at
	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	56,208.33	56,208.33
(b) Reserves and surplus	60,987.95	45,561.04
	117,196.28	101,769.37
2. Non-current liabilities		
(a) Long-term borrowings	68,796.70	46,532.94
(b) Deferred tax liabilities (net)	503.58	498.72
(c) Long-term provisions	672.92	202.24
	69,973.20	47,233.90
3. Current liabilities		
(a) Short-term borrowings	2,810.00	-
(b) Trade payables	656.70	1,127.22
(c) Other current liabilities	5,793.89	19,764.51
(d) Short-term provisions	0.86	0.88
	9,261.45	20,892.61
TOTAL	196,430.93	169,895.88
B ASSETS		
1. Non-current assets		
(a) Fixed assets	2,582.54	3,016.20
(b) Non-current investments	42,110.14	46,365.14
(c) Long-term loans and advances	108,608.26	62,354.12
(d) Other non-current assets	2,208.09	-
	155,509.03	111,735.46
2. Current assets		
(a) Trade receivables	62.28	48.26
(b) Cash and cash equivalents	19,812.98	48,347.56
(c) Short-term loans and advances	14,674.14	7,649.85
(d) Other current assets	6,372.50	2,114.75
	40,921.90	58,160.42
TOTAL	196,430.93	169,895.88

NOTES

- The above results have been reviewed and recommended by the Audit Committee on May 16, 2012 and approved by the Board of Directors in their meeting held on May 17, 2012.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- (a) During the year, the Company has disinvested its equity stake in two companies viz., Ind-Barath PowerGencom Limited and Indian Energy Exchange Limited resulting in a profit of ₹ 12,724.25 lacs on sale thereof.
(b) Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits.
- The Company has entered into derivative contracts for hedging its foreign currency risk.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long term monetary assets and liabilities. Consequently, an amount of ₹ 868.99 lacs (without considering future tax benefit of ₹281.94 lacs) is carried forward in the Foreign Exchange Monetary Item Translation Difference Account as at March 31, 2012.
Had the Company followed the earlier method of accounting for the above items, the net profit for the quarter ended March 31, 2012 would have been higher by ₹201.40 lacs (net of taxes) and for the year ended March 31, 2012 would have been lower by ₹587.05 lacs (net of taxes).
- The Initial Public Offer (IPO) proceeds have been utilised as under:

(₹ in lacs)

Particulars	As at
	31.03.2012
Share issue proceeds	35,270.32
Less:	
- Issue related expenses	1,136.60
- Repayment of term loans	2,389.03
- Rupee term loan for power projects	26,744.69
Closing balance of unutilised proceeds as at the year end	5,000.00
Details of unutilised proceeds are given below:	
- Balance in deposit accounts	5,000.00

7.	Analytical Ratios	Quarter ended			Year ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
(i)	Capital Adequacy Ratio	66.98%	65.82%	84.45%	66.98%	84.45%
(ii)	NPA Ratios					
a)	Gross / Net NPA	-	-	-	-	-
b)	% of Gross / Net NPA	-	-	-	-	-
(iii)	Return on assets	3.22%	3.19%	0.34%	7.84%	2.18%

8. The figures of quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
9. The current period/ year figures in this statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The previous periods/year figures have also been accordingly restated to conform with the current period/ year presentation.

For and on behalf of Board of Directors

T. N. Thakur
Chairman and Managing Director
DIN: 00024322

Place : New Delhi
Dated :