

PTC INDIA FINANCIAL SERVICES LIMITED

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Part I : Statement of standalone audited results for the quarter and six months ended September 30, 2014

(₹ in lacs)

Particulars	Quarter ended			Six months ended		Year ended
	Audited	Audited	Unaudited	Audited	Unaudited	Audited
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1. Income from operations						
(a) Interest income from investments / loan financing	17,779.10	16,763.65	9,830.53	34,542.75	17,764.95	41,999.93
(b) Profit on sale of investment in non-current unquoted trade investments (note 3)	-	-	-	-	-	8,216.91
(c) Other operating income (note 4)	2,159.83	558.91	1,114.03	2,718.74	1,801.29	4,396.91
Total income from operations	19,938.93	17,322.56	10,944.56	37,261.49	19,566.24	54,613.75
2. Expenses						
(a) Finance costs						
-Exchange fluctuation on foreign currency translation	432.94	287.73	624.21	720.67	934.41	1,257.04
-Other finance costs	9,438.39	8,968.63	4,883.12	18,407.02	8,570.04	20,838.41
(b) Employee benefits expenses	221.39	242.15	165.47	463.54	316.33	740.10
(c) Depreciation and amortisation expenses	103.79	103.36	105.06	207.15	190.62	431.00
(d) Contingent provision against standard assets	325.20	306.37	376.50	631.57	571.35	1,656.18
(e) Provision for investments	3,139.22	-	-	3,139.22	214.29	214.29
(f) Other expenses	255.67	199.95	245.74	455.62	519.42	990.70
Total expenses	13,916.60	10,108.19	6,400.10	24,024.79	11,316.46	26,127.72
3. Profit from operations before other income (1- 2)	6,022.33	7,214.37	4,544.46	13,236.70	8,249.78	28,486.03
4. Other income	0.56	0.60	0.63	1.16	1.29	2.50
5. Profit from ordinary activities before tax (3+4)	6,022.89	7,214.97	4,545.09	13,237.86	8,251.07	28,488.53
6. Tax expenses (including deferred tax and minimum alternate tax credit entitlement)	2,209.84	2,001.73	1,545.42	4,211.57	2,805.79	7,716.64
7. Net Profit after tax (5-6)	3,813.05	5,213.24	2,999.67	9,026.29	5,445.28	20,771.89
8. Paid-up equity share capital (Face value of the share is ₹ 10/- each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						78,681.34
10. Earnings per share (not annualised) in ₹						
- Basic	0.68	0.93	0.53	1.61	0.97	3.70
- Diluted	0.67	0.93	0.53	1.60	0.97	3.70

Part II : Select information for the quarter and six months ended September 30, 2014

A	Particulars of shareholding						
1. Public shareholding							
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40%	40%	40%	40%	40%	40%	40%
2. Promoter and promoter group shareholding							
(a) Pledged / Encumbered							
(i) Number of shares	-	-	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
(b) Non-encumbered							
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60%	60%	60%	60%	60%	60%	60%

B Investor complaints

1. The status of shareholders' and infrastructure retail bondholders' complaints during the quarter ended September 30, 2014 is as under:

Particulars	Shareholders'	Bondholders'
Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	6	204
Complaints disposed of during the quarter	6	204
Complaints remaining unresolved at the end of the quarter	Nil	Nil

Standalone statement of assets and liabilities		(₹ in lacs)	
Particulars	As at September 30, 2014	As at March 31, 2014	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a. Share capital	56,208.33	56,208.33	
b. Reserves and surplus	87,122.09	78,681.34	
	143,330.42	134,889.67	
2 Non-current liabilities			
a. Long-term borrowings	230,876.90	235,229.67	
b. Deferred tax liabilities (net)	2,186.23	2,487.02	
c. Long-term provisions	3,524.02	2,883.80	
	236,587.15	240,600.49	
3 Current liabilities			
a. Short-term borrowings	201,200.00	141,730.00	
b. Trade payables	357.55	332.13	
c. Other current liabilities	16,301.91	17,244.70	
d. Short-term provisions	3.98	6,579.21	
	217,863.44	165,886.04	
	597,781.01	541,376.20	
B ASSETS			
1 Non-current assets			
a. Fixed assets			
-Tangible assets	2,186.85	2,386.27	
-Intangible assets	12.11	15.36	
-Capital work-in-progress	145.53	129.18	
	2,344.49	2,530.81	
b. Non-current investments	36,963.09	40,102.31	
c. Long-term loans and advances	468,165.52	453,077.58	
d. Other non-current assets	3,860.21	3,922.89	
	511,333.31	499,633.59	
2 Current assets			
a. Current investments	55.61	-	
b. Trade receivables	92.33	26.27	
c. Cash and cash equivalents	3,197.64	3,344.17	
d. Short-term loans and advances	21,151.95	16,597.25	
e. Other current assets	61,950.17	21,774.92	
	86,447.70	41,742.61	
	597,781.01	541,376.20	

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee in their meeting held on November 12, 2014 and approved by the Board of Directors in their meeting held on November 13, 2014. 2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014). 3. During the previous financial year, the Company has disinvested its equity stake in two companies viz., Meenakshi Energy Private Limited resulting in a profit of ₹ 8,216.91 lacs and PTC Bermaco Green Energy Systems Limited sold at par. 4. Other operating income includes fee based income, income from sale of power, income earned on sale of investments in mutual funds and non-trade investments and interest income on fixed deposits. 5. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,829.22 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at September 30, 2014. 6. The Company has entered into derivative contracts for hedging its foreign currency risk. 7. During the current quarter, the Company has increase its Authorised Share Capital from ₹ 100,000.00 lacs to ₹ 200,000.00 lacs divided into 1,250,000,000 equity shares of ₹ 10/- each and 750,000,000 preference shares of ₹ 10/- each.

8. Analytical ratios	Quarter ended			Six months ended		Year ended
	Audited	Audited	Unaudited	Audited	Unaudited	Audited
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
(i) Capital adequacy ratio	26.80%	26.05%	32.31%	26.80%	32.31%	25.23%
(ii) NPA ratios						
a) Amount of gross NPA	428.58	428.58	490.36	428.58	490.36	428.58
b) Amount of net NPA	-	-	-	-	-	-
c) % of gross NPA to gross advances	0.08%	0.09%	0.16%	0.08%	0.16%	0.09%
d) % of net NPA to net advances	-	-	-	-	-	-
(iii) Return on assets (not annualised)	0.64%	0.96%	0.78%	1.51%	1.42%	3.84%

9. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

For and on behalf of the Board of Directors

R. M. Malla
Managing Director and CEO

Place: New Delhi
Date: November 13, 2014