

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lakhs)

Particulars	Quarter ended		Year ended
	30.06.11	30.06.10	31.03.11
	Unaudited	Audited	Audited
1. Income from operations			
(a) Income from operations (See note 3 below)	2,806.01	1,561.77	10,368.78
(b) Income from certified emission reduction units	462.71	-	-
Total Income from operations	3,268.72	1,561.77	10,368.78
2. Expenditure			
(a) Employees cost (see note 4 below)	94.08	68.97	184.01
(b) Fund raising expenses for loan funds (see note 5 below)	20.92	-	324.52
(c) Interest and other charges	1,523.25	739.53	4,271.69
(d) Financing cost of certified emission reduction units	413.80	-	-
(e) Depreciation	116.10	133.79	545.12
(f) Provision for contingencies	20.15	-	177.74
(g) Other operating expenses	229.99	42.83	239.02
Total expenditure	2,418.29	985.12	5,742.10
3. Profit from operations before other income (1) - (2)	850.43	576.65	4,626.68
4. Other income	655.77	183.01	516.45
5. Profit from ordinary activities before tax (3+4)	1,506.20	759.66	5,143.13
6. Tax expenses (including deferred tax)	482.36	250.22	1,440.40
7. Net Profit for the period (5-6)	1,023.84	509.44	3,702.73
8. Paid-up equity share capital (Face Value of the share is ₹ 10)	56,208.33	43,458.33	56,208.33
9. Reserves			45,561.04
10. Earning per share Basic/ Diluted	0.18	0.12	0.85
11. Public shareholding			
(i) Number of shares	224,833,334	9,733,3334#	224,833,334
(ii) Percentage of shareholding	40.00%	22.40%	40.00%
12. Promoter and promoter group shareholding			
a) Pledged / Encumbered			
(i) Number of shares	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
(i) Number of shares	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the company)	60.00%	77.60%	60.00%

Represents shares held by GS Strategic Investments Ltd. and Macquarie India Holdings Ltd. equally prior to the listing of stocks of the Company.

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on July 29, 2011.
2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
3. Income from Operations includes Investment income earned on investments in mutual funds/ debentures and profit on sales of investments.
4. Employees cost for the year ended March 31, 2011 was net off by ₹ 77.70 Lakhs on account of forfeiture/ surrender of employee stock options outstanding.
5. Fund raising expenses for the year ended March 31, 2011 included ₹ 285.52 lakhs as a one time expense incurred for raising funds through ECB and Infrastructure Bonds.
6. The Initial Public Offer (IPO) proceeds have been utilized as under:

(₹ in lakhs)

Particulars	As at June 30, 2011
Share issue proceeds*	35,270.32
Less:	
- Issue related expenses	1,125.91
- Repayment of term loans	2,389.03
- Rupee term loan for power projects	5,735.79
Closing balance of unutilized proceeds as at the period end	26,019.59
Details of unutilised proceeds are given below:	
- Balance in current accounts	17.75
- Balance in deposit accounts	13,657.03
- Investment in debt mutual funds	12,344.81

* Excludes equity share application money amounting to ₹ 4.45 lakhs lying in escrow account payable to investors after allotment of equity shares by the Company.

7. The number of investor complaints received during the quarter were 203 and all have been resolved. There were no complaint pending at opening as well as at the end of the quarter.

8. Analytical Ratios	Quarter ended		Year ended
	30.06.11	30.06.10	31.03.11
	Unaudited	Audited	Audited
(i) Capital Adequacy Ratio	72.73%	72.47%	84.45%
NPA Ratios			
a) Gross/ Net NPA	-	-	-
b) % of Gross/ Net NPA	-	-	-
c) Return on assets	0.61%	0.51%	2.18%

9. Figures for the previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

Limited Review:

The limited review, as required under clause 41 of the listing agreement has been completed by the statutory auditors. The limited review report for the quarter ended June 30, 2011 does not have any impact on the above results.

For and on behalf of the Board

Place: New Delhi
Date

Tantra Narayan Thakur
Chairman and Managing Director