

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2018**

(₹ in lacs)

Particulars	Quarter ended			Six months ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17
<b>1. Revenue from operations</b>					
(a) Interest income	33,360.40	30,578.01	27,693.83	63,938.41	56,350.70
(b) Fee and commission income	769.22	709.45	1,483.35	1,478.67	2,645.57
(c) Net gain on fair value changes	865.31	1,134.09	-	1,999.40	-
(d) Sale of power	202.26	97.53	153.67	299.79	292.27
<b>Total Revenue from operations (a+b+c+d)</b>	<b>35,197.19</b>	<b>32,519.08</b>	<b>29,330.85</b>	<b>67,716.27</b>	<b>59,288.54</b>
<b>2. Other income</b>	<b>155.32</b>	<b>0.20</b>	<b>0.40</b>	<b>155.52</b>	<b>55.54</b>
<b>3. Total Income (1+2)</b>	<b>35,352.51</b>	<b>32,519.28</b>	<b>29,331.25</b>	<b>67,871.79</b>	<b>59,344.08</b>
<b>4. Expenses</b>					
(a) Finance costs	23,240.55	20,960.18	16,377.60	44,200.73	32,455.21
(b) Amortisation of foreign currency translation	991.62	561.96	278.72	1,553.58	490.33
(c) Net loss on fair value changes	-	-	49.35	-	357.46
(d) Impairment on financial instruments	2,453.61	1,711.00	2,454.43	4,164.61	3,877.81
(e) Employee benefits expenses	380.57	364.19	358.75	744.76	694.95
(f) Depreciation and amortisation expenses	65.99	70.68	79.87	136.67	158.45
(g) Administrative and other expenses	706.18	443.37	478.61	1,149.55	1,000.33
<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>27,838.52</b>	<b>24,111.38</b>	<b>20,077.33</b>	<b>51,949.90</b>	<b>39,034.54</b>
<b>5. Profit before tax (3-4)</b>	<b>7,513.99</b>	<b>8,407.90</b>	<b>9,253.92</b>	<b>15,921.89</b>	<b>20,309.54</b>
<b>6. Tax expense</b>					
(a) Current tax	781.15	2,287.51	3,007.12	3,068.66	6,847.80
(b) Deferred tax charge/(benefits)	1,760.97	527.11	209.40	2,288.08	184.29
<b>Total tax expenses (a+b)</b>	<b>2,542.12</b>	<b>2,814.62</b>	<b>3,216.52</b>	<b>5,356.74</b>	<b>7,032.09</b>
<b>7. Net profit after tax (5-6)</b>	<b>4,971.87</b>	<b>5,593.28</b>	<b>6,037.40</b>	<b>10,565.15</b>	<b>13,277.45</b>
<b>8. Other comprehensive income/(expense) net of tax</b>					
Items that will not be reclassified to profit or loss					
(a) Remeasurement gains/(losses) on defined benefit plans (net of tax)	1.80	4.17	(1.47)	5.97	(2.59)
(b) Equity instruments through other comprehensive income (net of tax)	(1,067.85)	-	(4,641.81)	(1,067.85)	(4,641.81)
<b>Other comprehensive income/(expense) net of tax (a+b)</b>	<b>(1,066.05)</b>	<b>4.17</b>	<b>(4,643.28)</b>	<b>(1,061.88)</b>	<b>(4,644.40)</b>
<b>9. Total comprehensive income (7+8)</b>	<b>3,905.82</b>	<b>5,597.45</b>	<b>1,394.12</b>	<b>9,503.27</b>	<b>8,633.05</b>
<b>10. Paid-up equity share capital (Face value of the share is ₹ 10 each)</b>	<b>64,228.33</b>	<b>64,228.33</b>	<b>64,228.33</b>	<b>64,228.33</b>	<b>64,228.33</b>
<b>11. Earnings per share in ₹ (not annualised)</b>					
(a) Basic	0.77	0.87	0.94	1.64	2.07
(b) Diluted	0.77	0.87	0.94	1.64	2.07
(c) Face value per equity share	10.00	10.00	10.00	10.00	10.00

**Statement of standalone assets and liabilities**

(₹ in lacs)

Particulars	As at
	September 30, 2018
<b>ASSETS</b>	<b>Unaudited</b>
<b>I Financial assets</b>	
a. Cash and cash equivalents	11,842.05
b. Bank balance other than (a) above	16.71
c. Derivative financial instruments	3,522.26
d. Trade receivables	637.08
e. Loans	12,38,700.02
f. Investments	13,047.03
g. Other financial assets	26.94
	<b>12,67,792.09</b>
<b>II Non-financial Assets</b>	
a. Current tax assets (net)	7,567.14
b. Deferred tax assets (net)	25,981.05
c. Property, Plant and Equipment	1,302.20
d. Other Intangible assets	21.51
e. Other non-financial assets	1,664.63
	<b>36,536.53</b>
<b>TOTAL ASSETS</b>	<b>13,04,328.62</b>
<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
<b>I. Financial liabilities</b>	
a. Trade Payables	
(i) total outstanding dues of micro and small enterprises	-
(ii) total outstanding dues of creditors other than micro and small enterprises	454.52
b. Debt Securities	70,368.13
c. Borrowings (other than debt securities)	10,21,308.69
d. Other financial liabilities	13,151.75
	<b>11,05,283.09</b>
<b>II. Non-Financial Liabilities</b>	
a. Provisions	277.50
b. Other non-financial liabilities	77.77
	<b>355.27</b>
<b>III. EQUITY</b>	
a. Equity share capital	64,228.33
b. Other equity	1,34,461.93
	<b>1,98,690.26</b>
<b>Total Liabilities and Equity</b>	<b>13,04,328.62</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2018. These results have been subjected to limited review by the statutory auditors.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the RBI (Collectively referred to as 'the Previous GAAP').  
As required under SEBI (LODR) regulations, the above results have been prepared on the basis of format contained in Division III of Schedule III to Companies Act, 2013 notified by MCA on 11.10.2018 and corresponding comparative figures presented in these result have been regrouped/ reclassified in order to conform to current period presentation.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per IND AS 108 on "Segment Reporting" as per section 133 of the Companies Act, 2013.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(₹ in lacs)

S. No.	Particulars	Quarter ender	Six months ended
		30.09.2017	30.09.2017
		Unaudited	Unaudited
	<b>Net profit after tax as per Previous GAAP (A)</b>	<b>2,165.53</b>	<b>10,086.18</b>
1	Incremental provision on application of expected credit loss model	(668.14)	(1,323.14)
2	Increase in borrowing cost pursuant to application of effective interest rate method	(85.52)	(153.65)
3	Amortisation of processing fees on loans based on effective interest rate	(383.21)	(435.47)
4	Incremental impact of fair valuation of derivatives	(42.56)	(328.19)
5	Investments measured at fair value through other comprehensive income	4,641.81	4,641.81
6	Others	2.56	4.28
7	Tax effect of above adjustments	406.93	785.63
8	<b>Total adjustments (B)</b>	<b>3,871.87</b>	<b>3,191.27</b>
9	<b>Profit after tax as per Ind AS (A+B)</b>	<b>6,037.40</b>	<b>13,277.45</b>
10	<b>Other comprehensive income/(expense) net of tax</b>	<b>(4,643.28)</b>	<b>(4,644.40)</b>
11	<b>Total comprehensive income as per Ind AS</b>	<b>1,394.12</b>	<b>8,633.05</b>

For and on behalf of the Board of Directors

Place: New Delhi  
November 12, 2018**Dr. Pawan Singh**  
Managing Director and CEO