

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Part I : Statement of standalone financial results for the quarter and year ended March 31, 2016**

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	Unaudited	Unaudited	Audited	Audited	Audited
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
<b>1. Income from operations</b>					
(a) Interest income from investments / loan financing	25,600.50	23,337.54	20,081.13	92,140.76	74,161.46
(b) Profit on sale of investment in non-current unquoted trade investments	-	-	-	20,692.84	-
(c) Other operating income (note 5)	1,397.46	1,468.57	1,643.64	5,857.81	6,027.21
<b>Total income from operations</b>	<b>26,997.96</b>	<b>24,806.11</b>	<b>21,724.77</b>	<b>1,18,691.41</b>	<b>80,188.67</b>
<b>2. Expenses</b>					
(a) <b>Finance costs</b>					
-Exchange fluctuation on foreign currency translation (note 6)	556.68	563.21	349.25	2,287.17	1,626.02
-Other finance costs	14,120.40	12,556.44	11,105.43	50,723.60	40,093.19
(b) Employee benefits expenses	254.96	283.83	238.13	1,015.35	1,006.79
(c) Depreciation and amortisation expenses	108.44	108.54	115.77	429.58	426.88
(d) Provisions and contingencies	4,353.70	336.32	3,546.84	9,518.80	5,280.87
(e) Provision for diminution in value of investment	-	-	2,972.92	-	6,112.14
(f) Other expenses	549.48	388.05	393.07	1,574.06	1,113.45
<b>Total expenses</b>	<b>19,943.66</b>	<b>14,236.39</b>	<b>18,721.41</b>	<b>65,548.56</b>	<b>55,659.34</b>
<b>3. Profit from operations before other income (1- 2)</b>	<b>7,054.30</b>	<b>10,569.72</b>	<b>3,003.36</b>	<b>53,142.85</b>	<b>24,529.33</b>
4. Other income	0.35	0.35	0.39	1.45	2.00
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>7,054.65</b>	<b>10,570.07</b>	<b>3,003.75</b>	<b>53,144.30</b>	<b>24,531.33</b>
6. Tax expenses	2,151.26	3,625.37	1,422.99	14,034.60	8,443.72
<b>7. Net profit after tax (5-6)</b>	<b>4,903.39</b>	<b>6,944.70</b>	<b>1,580.76</b>	<b>39,109.70</b>	<b>16,087.61</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				1,18,045.31	87,508.99
10. Earnings per share in ₹ (not annualised)					
- Basic	0.87	1.24	0.28	6.96	2.86
- Diluted	0.87	1.23	0.28	6.96	2.86

**statement of assets and liabilities**

(₹ in lacs)

Particulars	As at	As at
	March 31, 2016	March 31, 2015
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a. Share capital	56,208.33	56,208.33
b. Reserves and surplus	1,18,045.31	87,508.99
	1,74,253.64	1,43,717.32
<b>2 Non-current liabilities</b>		
a. Long-term borrowings	4,84,363.35	3,76,474.34
b. Deferred tax liabilities (net)	-	796.38
c. Long-term provisions	6,185.09	6,810.23
	4,90,548.44	3,84,080.95
<b>3 Current liabilities</b>		
a. Short-term borrowings	1,40,762.23	1,15,986.11
b. Trade payables	392.94	320.93
c. Other current liabilities	68,198.60	24,144.45
d. Short-term provisions	8,122.99	6,751.03
	2,17,476.76	1,47,202.52
	<b>8,82,278.84</b>	<b>6,75,000.79</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a. Fixed assets		
-Tangible assets	1,678.92	1,983.97
-Intangible assets	141.01	220.62
	1,819.93	2,204.59
b. Non-current investments	23,490.17	33,990.17
c. Deferred tax Assets (net)	446.14	-
d. Long-term loans and advances	7,83,616.02	5,48,536.43
e. Other non-current assets	2,954.33	3,468.86
	8,12,326.59	5,88,200.05
<b>2 Current assets</b>		
a. Trade receivables	114.14	94.12
b. Cash and cash equivalents	2,476.23	2,256.39
c. Short-term loans and advances	20,684.36	20,829.88
d. Other current assets	46,677.52	63,620.35
	69,952.25	86,800.74
	<b>8,82,278.84</b>	<b>6,75,000.79</b>

**NOTES:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 12, 2016
2. Board of Directors considered and recommended a dividend @ 12% i.e. ₹ 1.20 per equity share of ₹ 10 each for the financial year 2015-16. The dates of Book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
3. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. During the year, the Company has sold its equity investment in Ind-Barath Energy (Utkal) Limited at a profit of ₹ 20,692.84 lacs
5. Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits.
6. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 5,168.91 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at March 31, 2016.
7. The Company has entered into derivative contracts for hedging its foreign currency risk.
8. The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the third quarter ended December 31, 2015

9.	Analytical ratios	Quarter ended			Year ended	
		Unaudited	Unaudited	Audited	Audited	Audited
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
(i)	Capital adequacy ratio	21.82%	23.58%	23.71%	21.82%	23.71%
(ii)	NPA ratios					
a)	Amount of gross NPA	29,371.29	29,371.29	8,159.56	29,371.29	8,159.56
b)	Amount of net NPA	20,037.29	21,599.70	6,338.96	20,037.29	6,338.96
c)	% of gross NPA to gross advances	3.40%	3.77%	1.28%	3.40%	1.28%
d)	% of net NPA to net advances	2.35%	2.80%	1.00%	2.35%	1.00%
(iii)	Return on assets	0.56%	0.86%	0.23%	4.43%	2.38%

10. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

**For and on behalf of the Board of Directors**

Place: New Delhi  
Date: May 12, 2016

**Dr. Ashok Haldia**  
Managing Director and CEO