

**PTC INDIA FINANCIAL SERVICES LIMITED**

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

**Part I : Statement of standalone unaudited results for the quarter and nine months ended December 31, 2015**

(₹ in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
<b>1. Income from operations</b>						
(a) Interest income from investments / loan financing	23,337.54	21,404.18	19,537.58	66,540.26	54,080.33	74,161.46
(b) Profit on sale of investment in non-current unquoted trade investments	-	20,692.84	-	20,692.84	-	-
(c) Other operating income (note 3)	1,468.57	2,131.49	1,664.83	4,460.35	4,383.57	6,027.21
<b>Total income from operations</b>	<b>24,806.11</b>	<b>44,228.51</b>	<b>21,202.41</b>	<b>91,693.45</b>	<b>58,463.90</b>	<b>80,188.67</b>
<b>2. Expenses</b>						
(a) Finance costs						
-Exchange fluctuation on foreign currency translation (note 4)	563.21	702.59	556.10	1,730.49	1,276.77	1,626.02
-Other finance costs	12,556.44	11,990.81	10,580.74	36,603.20	28,987.76	40,093.19
(b) Employee benefits expenses	283.83	249.49	305.12	760.39	768.66	1,006.79
(c) Depreciation and amortisation expenses	108.54	107.80	103.96	321.14	311.11	426.88
(d) Contingent provision against standard assets	336.32	662.47	870.73	1,119.22	1,502.30	3,888.85
(e) Provision for diminution in value of investment	-	-	-	-	3,139.22	6,112.14
(f) Provision for non-performing assets	-	4,045.88	231.73	4,045.88	231.73	1,392.02
(g) Other expenses	388.05	334.49	264.76	1,024.58	720.38	1,113.45
<b>Total expenses</b>	<b>14,236.39</b>	<b>18,093.53</b>	<b>12,913.14</b>	<b>45,604.90</b>	<b>36,937.93</b>	<b>55,659.34</b>
<b>3. Profit from operations before other income (1- 2)</b>	<b>10,569.72</b>	<b>26,134.98</b>	<b>8,289.27</b>	<b>46,088.55</b>	<b>21,525.97</b>	<b>24,529.33</b>
4. Other income	0.35	0.38	0.45	1.10	1.61	2.00
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>10,570.07</b>	<b>26,135.36</b>	<b>8,289.72</b>	<b>46,089.65</b>	<b>21,527.58</b>	<b>24,531.33</b>
6. Tax expenses	3,625.37	5,010.30	2,809.16	11,883.34	7,020.73	8,443.72
<b>7. Net profit after tax (5-6)</b>	<b>6,944.70</b>	<b>21,125.06</b>	<b>5,480.56</b>	<b>34,206.31</b>	<b>14,506.85</b>	<b>16,087.61</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						87,508.99
10. Earnings per share (not annualised) in ₹						
- Basic	1.24	3.76	0.97	6.09	2.58	2.86
- Diluted	1.23	3.75	0.97	6.08	2.58	2.86

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 8, 2016
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 5,473.28 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at December 31, 2015.
- The Company has entered into derivative contracts for hedging its foreign currency risk.

6. Analytical ratios	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
(i) Capital adequacy ratio	23.58%	25.16%	25.94%	23.58%	25.94%	23.71%
(ii) NPA ratios						
a) Amount of gross NPA	29,371.29	29,371.29	428.58	29,371.29	428.58	8,159.56
b) Amount of net NPA	21,599.70	21,599.70	-	21,599.70	-	6,338.96
c) % of gross NPA to gross advances	3.77%	4.07%	0.07%	3.77%	0.07%	1.28%
d) % of net NPA to net advances	2.80%	3.03%	-	2.80%	-	1.00%
(iii) Return on assets (not annualised)	0.86%	2.81%	0.85%	4.25%	2.26%	2.38%

7. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

**For and on behalf of the Board of Directors**

**Dr. Ashok Haldia**  
Managing Director and CEO

Place: Gurgaon  
Date: February 8, 2016