



Press Release

New Delhi, 9th August 2017

PTC India Financial Services Limited (PFS) reported its financial results for the quarter ended 30th June 2017

“Total income increases by 11% to Rs.301 crores and profit after tax increases by 17% to Rs.79 crores during Q1FY2018”

Commenting on the performance for Q1 FY2018, **Dr. Ashok Haldia - Managing Director & CEO** said:

“We are pleased to announce the financial results for the quarter ended 30th June 2017. The Company sanctioned debt assistance of Rs.643 crores during the quarter. The outstanding credit i.e. aggregate of loan assets and non-fund based commitment against sanctioned loans grew by 32% to Rs.12,553 crores as at 30th June 2017 compared to Rs.9,536 crores as at 30th June 2016. While the margins continue to remain under pressure, the Company continues to focus on bringing down its overall cost of funds. The Company is committed towards the resolution of NPAs and standard restructured assets through various measures for crystallization in coming quarters.”

RESULTS HIGHLIGHTS

Q1 FY2018 vs. Q1 FY2017

- Total revenue for Q1 FY2018 grew by 11% to Rs. 301 crores compared to Rs.271 crores during Q1 FY2017.
- Interest Income for Q1 FY2018 grew by 12% to Rs.283 crores compared to Rs.252 crore in Q1 FY2017 despite reduction in yield by 6%. The financing cost during the period reduced by 9%.
- Fee based income for Q1 FY2018 stood at Rs.16 crores.
- Profit before Tax (PBT) and Profit after tax (PAT) both grew by 17% during the quarter and stood at Rs.121 crores and Rs.79 crores respectively.
- Yield on loan assets stood at 10.98% in Q1 FY2018, whereas Cost of borrowed funds was 8.22% during Q1 FY2018. Net Interest Margin (NIM) and Spread stood at 4.77% and 2.75% respectively for Q1 FY2018.
- During the quarter, one loan account with an exposure of Rs. 54 crores has been re-classified as non-performing asset. The gross and net NPA as at 30th June 2017 stood at 5.83% and 4.11% respectively compared to gross and net NPA of 5.83% and 4.53% respectively as at 30th June 2016.

As at June 30, 2017

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitment against sanctioned loans, grew by 32% to Rs.12,553 crore as at 30th June 2017 from Rs.9,536 crore as at 30th June 2016. Loan assets aggregate to Rs.10,963 crore and non-fund based commitment to be disbursed in coming quarters aggregates to Rs.1,590 crores as at 30th June 2017.
- Total cumulative effective debt sanctioned stood at Rs.18,991 crore.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

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About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to **www.ptcfinancial.com**

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