



# PTC India Financial Services Limited

## Press Release

New Delhi July 30, 2011

### SUMMARY OF UNAUDITED FINANCIAL RESULTS FOR Q1 FY'12

#### **FINANCIAL HIGHLIGHTS:**

- Profit before Tax stands up 98% to ₹15.06 Crore (₹7.60 Crore in Q1FY11)
- Profit after Tax stands up 101% to ₹10.24 Crore (₹5.09 Crore in Q1FY11)
- Net Interest Income up by 61% to ₹8.83 Crore (₹5.48 Crore in Q1FY11)
- Return on Assets i.e. RoA (annualized) of 2.45% (2.04% at Q1 FY 11)
- NIL NPAs as on Q1 FY12

#### **OPERATIONAL HIGHLIGHTS:**

- Total effective Debt Sanctions as at the end of Q1 FY12 stand for ₹3,532 Crore wherein sanction of ₹500 Crore in Q1 FY12 as compared to ₹403 Crore in Q1FY11, higher by 24%. Debt assistance by PFS will help to add more than 11,000 MW capacity addition. Total effective debt sanction as on 29 July 2011 stands at ₹ 4500 Crore.
- Debt Outstanding of ₹764 Crore as at end of Q1 FY12 as compared to ₹442 Crore in Q1 FY11 higher by 73%. Long Term debt portfolio constitutes 75% of total outstanding debt as at end of Q1 FY12 against of 21% as at end of Q1 FY11.
- Equity Outstanding till Q1 FY12 stands at ₹459 Crore against the total commitment of ₹563 Crore
- Carbon financing outstanding till Q1 FY12 stands at ₹23 Crore
- Net Interest Margin (“NIM”) stands at 4.97% for the Q1FY12. This excludes interest earned on fixed deposit with banks.
- Signed ECB Loan agreement with International Finance Corporation (“IFC”) for USD 50 million focused for development of renewable power projects.

#### **NEW UPDATES POST Q1 FY'12**

- Sanction of ₹850 Crore as long term debt assistance and ₹100 Crore in form of short term debt assistance, to 5 power projects which will help to generate 4,600 MW capacity
- Board also took decision to exit from some of equity funded projects like Ind Barath Powergecom Ltd (on buy back method) and partly from Indian Energy Exchange Ltd (“IEX”).

**PTC India Financial Services Limited**

(A subsidiary of PTC India Limited)

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## **About PFS**

PFS is an Indian non-banking finance institution promoted by PTC India Limited, to make principal investments in, and provide financing solutions for companies with projects across the energy value chain. PFS offers an integrated suite of financial services with a focus on infrastructure development, including providing debt (short term and long term) financing to, and making investments in, private section Indian companies in the power sector, including for power generation, equipment supply and fuel source projects. PFS is currently focused primarily on power generation projects in India and also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER). PFS has also received the Infrastructure Finance Company (“IFC”) status in FY11

## **For more information contact:**

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