



Press Release

New Delhi, 12th August 2016

PTC India Financial Services Limited (PFS) reported its financial results for the quarter ended 30th June 2016

Profit after tax (PAT) for Q1 FY2017 increases by 10% and loan assets by 38% yoy basis

Commenting on the performance for Q1 FY2017, **Dr. Ashok Haldia - Managing Director & CEO** said:

“We are pleased to announce the financial results for first quarter. The various financial performance parameters have consistently shown significant growth. The debt assistance sanctioned during the quarter increased by 57% to Rs.1,496 crores and disbursements grew 69% to Rs.870 crores yoy basis. We are hopeful of continuing with the momentum especially in the renewable energy space amidst challenges facing the sector. We are happy to share that PFS has been specified as a “Financial Institution” under the SARFAESI Act, 2002 which would enable us to take effective measures related to recovery of dues / loan amount and restoration of economic value of the stressed assets.”

RESULTS HIGHLIGHTS

Q1 FY2017 vs. Q1 FY2016

- Total revenue for Q1 FY2017 increased by 20% to Rs.271.27 crores compared to Rs.226.59 crore in Q1 FY2016.
- Interest Income for Q1 FY2017 grew by 16% to Rs.252.40 crores compared to Rs.217.99 crore in Q1 FY2016.
- Fee based income for the Q1FY2017 grew by 144% to Rs.17.51 crore compared to Rs.7.18 crore in Q1FY2016
- Net Interest Income (NII) for Q1 FY2017 stood at Rs.99.63 crore.
- Profit Before Tax (PBT) for Q1 FY2017 grew by 10% to Rs.103.17 crore compared to Rs.93.84 ore in Q1 FY2016.
- Profit After Tax (PAT) for Q1 FY2017 grew by 10% to Rs.67.45 crore compared to Rs.61.37 crore in Q1 FY2016.
- Earnings per share increased by 10% to Rs.1.20 per share (not annualised) yoy basis.
- Yield on loan assets stood at 11.69% in Q1 FY2017, whereas Cost of borrowed funds was 9.04% during Q1 FY2017. Net Interest Margin (NIM) and Spread stood at 4.62% and 2.65% respectively for Q1 FY2017. The decline is primarily due to reversal of interest income related to NPAs during the quarter.
- During the quarter, 3 loan accounts with aggregate exposure of Rs.235 crores, earlier identified as stressed assets and sufficiently provided for, became NPA.

As at June 30, 2016

- Total outstanding loan assets growth at 38% to Rs.9,074 crore as at 30th June 2016 from Rs.6,582 crore as at 30th June 2015.
- Total cumulative debt sanctioned stood at Rs. 15,725 crore.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to **www.ptcfinancial.com**

For further information please contact:

Gaurav Kaushik PTC India Financial Services Limited Tel: +91 11 26737428 Fax: +91 11 26737373 Email: gaurav.kaushik@ptcfinancial.com	Vikas Mahajan Fortuna PR Tel: +91 9953619912 Email: vikas@fortunapr.com
---	---

Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India
Board: +91 11 26737300 Fax: +91 11 26737373, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com