

Q2 & H1 FY2015 Results Presentation



Preferred financial partner across energy value chain



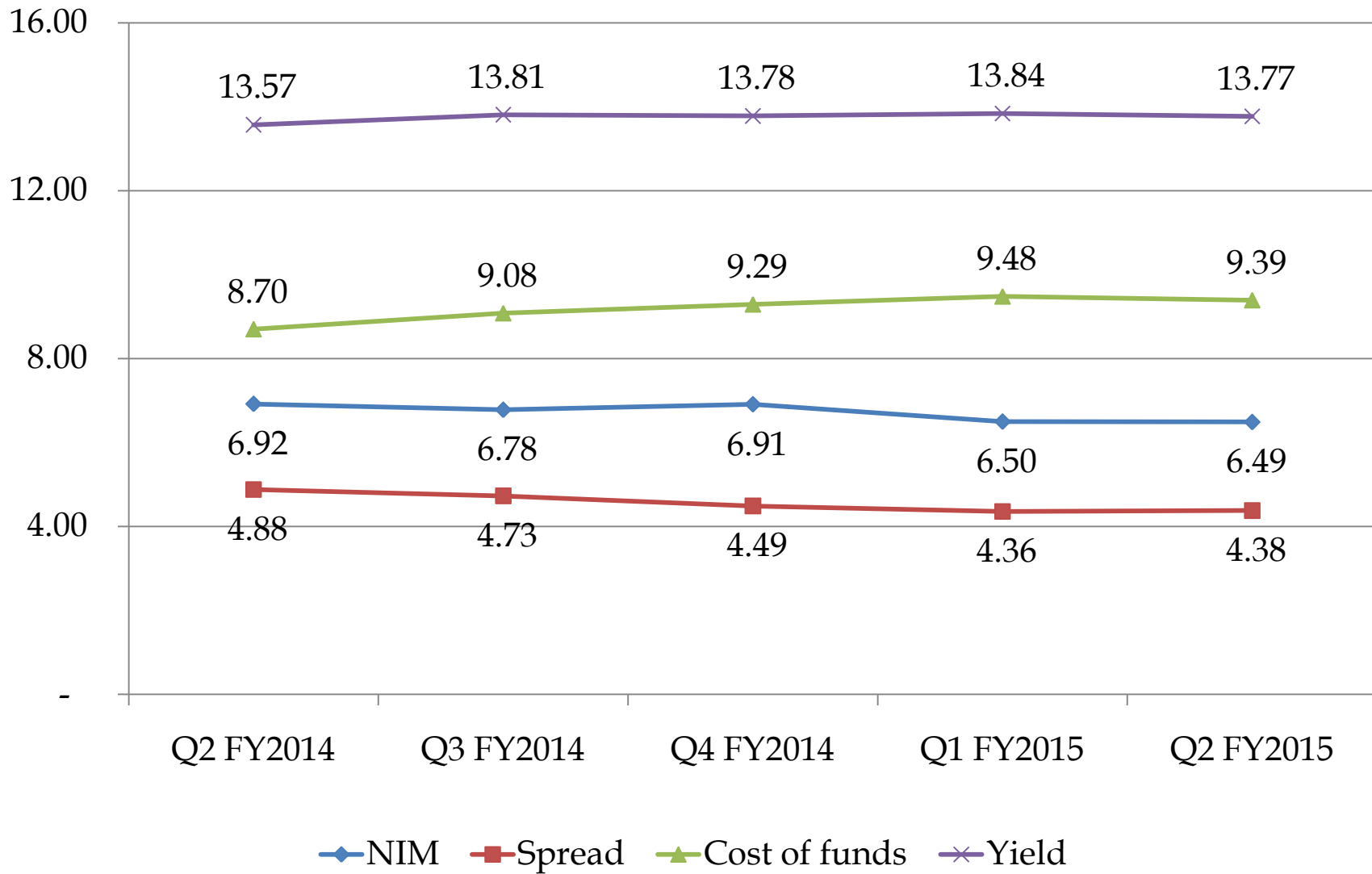
Results Overview

Qtr ended 30 th Sept 2014	Qtr ended 30 th Sept 2013	Shift %	Particulars (Rs. Crores)	Half year ended 30 th Sept 2014	Half year ended 30 th Sept 2013	Shift %	Year ended 31 st Mar 2014
177.79	98.31	81	Interest Income	345.43	177.65	94	420.00
-	-		Profit on sale of equity investments	-	-		82.17
21.60	11.14	94	Other Operating Income	27.19	18.01	51	43.97
199.39	109.45	82	Total Income	372.61	195.66	90	546.14
94.38	48.83	93	Interest and financial charges	184.07	85.70	115	208.38
4.33	6.24	(31)	Loss on foreign currency translation	7.21	9.34	(23)	12.57
34.64	3.76	820	Contingencies and provisions	37.71	5.71	560	16.56
5.81	5.16	13	Other operating expenses	11.26	12.41	(9)	23.76
139.17	64.00	117	Total expenses	240.25	113.16	112	261.28
60.22	45.44	33	Profit from operation (before other income)	132.37	82.50	60	284.86
0.01	0.01	(11)	Other Income	0.01	0.01	(10)	0.03
60.23	45.45	33	Profit before tax	132.38	82.51	60	284.89
22.10	15.45	43	Tax expense (including deferred tax)	42.12	28.06	50	77.17
38.13	30.00	27	Profit after tax	90.26	54.45	66	207.72

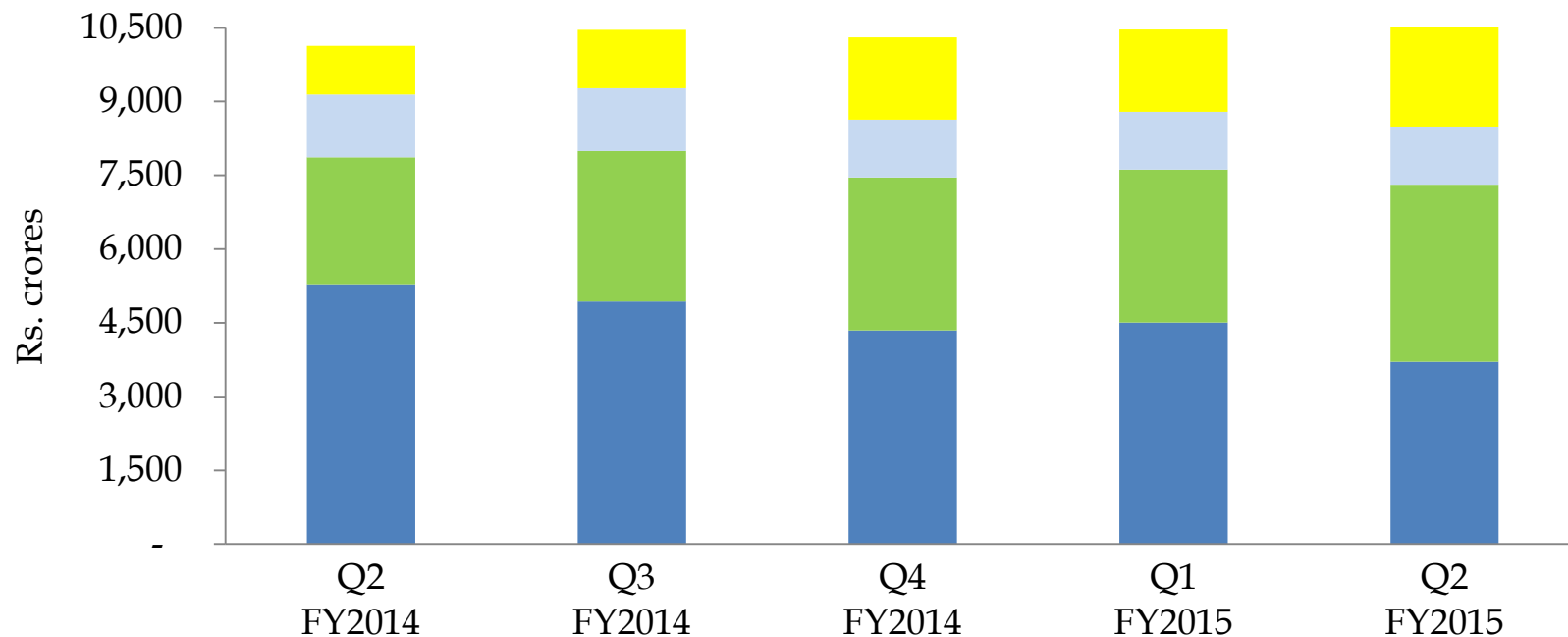
Key Indicators

Qtr ended 30 th Sept 2014	Qtr ended 30 th Sept 2013	Particulars	Half year ended 30 th Sept 2014	Half year ended 30 th Sept 2013	Year ended 31 st Mar 2014
1,049	101	Loan Sanctioned (Rs. Crs)	1,209	757	2,520
796	549	Loan Disbursed (Rs. Crs)	997	954	3,071
5,551	3,125	Loan Assets (Rs. Crs)	5,551	3,125	4,974
13.77	13.57	Yield on Loan Assets (%)	13.80	13.26	13.64
9.39	8.70	Cost of borrowed funds (%)	9.43	8.53	9.07
4.38	4.88	Interest Spread (%)	4.38	4.72	4.57
6.49	6.92	Net Interest Margin (%)	6.50	6.93	6.92
0.68	0.53	Earnings Per Share (Rs.)	1.61	0.97	3.70
26.80	32.31	Capital Adequacy Ratio (%)	26.80	32.31	25.23
3.09	2.03	Debt Equity Ratio (%)	3.09	2.03	2.89
10.67	9.69	Return on Networth (%)	12.94	8.83	16.13
0.64	0.78	Return on Assets (%)	1.51	1.42	3.84

NIMs driven by optimal mix of funds

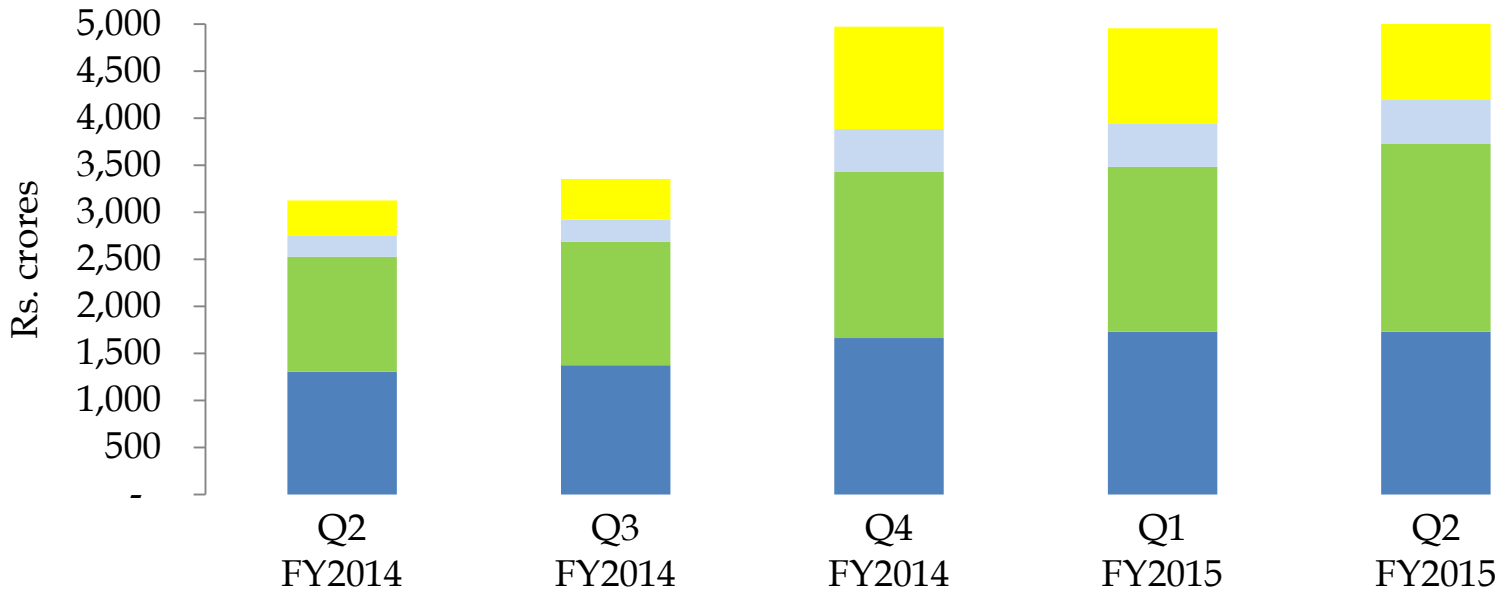


Cumulative Debt Sanctioned



Others	989	1,189	1,668	1,668	2,070
Hydro	1,279	1,279	1,179	1,179	1,179
Renewable	2,581	3,061	3,110	3,110	3,607
Thermal	5,283	4,933	4,346	4,506	3,706
Total	10,132	10,462	10,303	10,463	10,562

Debt Outstanding



Others	376	431	1,090	1,017	1,358
Hydro	222	237	456	456	460
Renewable	1,221	1,313	1,765	1,752	2,000
Thermal	1,306	1,373	1,663	1,731	1,733
Total	3,125	3,354	4,974	4,956	5,551

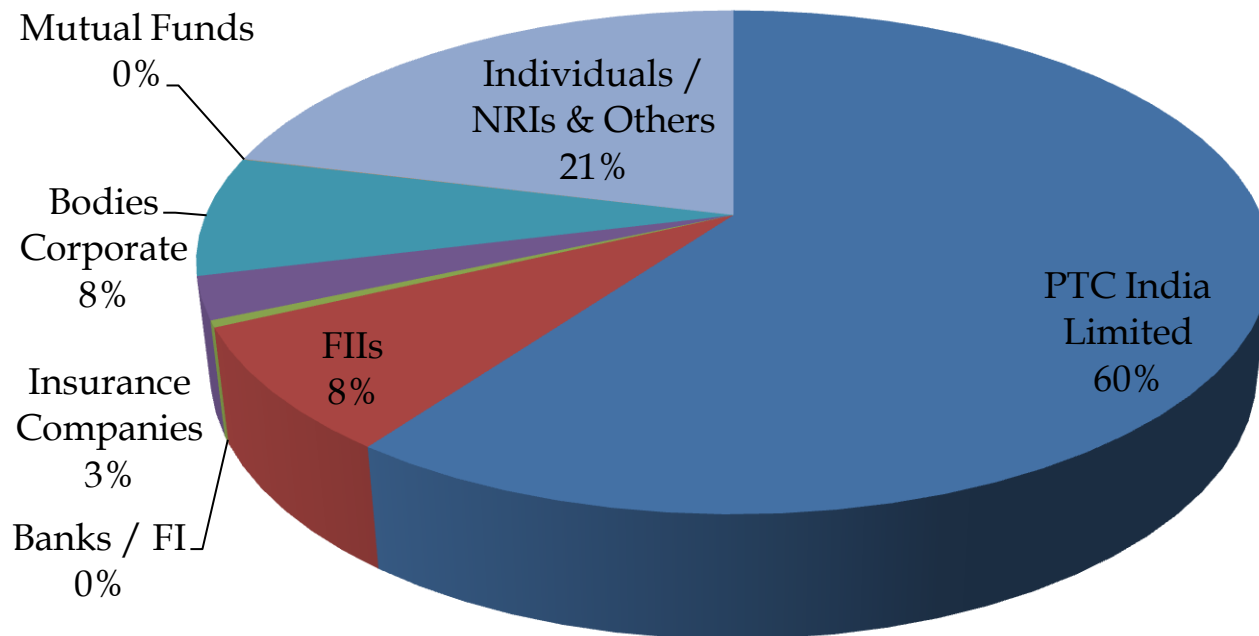
Status of significant equity investments

Project	Capacity (MW)	Outstanding as at 30 th Sept 2014 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS holds 5% on fully diluted basis in the Company.
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Project execution is at advanced stage and is expected to be commissioned in current year.
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> Construction activities are in progress. Cost overrun for the project has been approved by the lead FI. PFS has received FIPB approval to swap its shareholding into shares of holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Phase I (41.25 MW) is commissioned. WTG manufacturing facility housed in a group company is commissioned.
Total		301.02	

Balance Sheet

Equity and Liabilities (Rs. in Crores)	As at 30 th Sept 2014	As at 31 st March 2014	Assets (Rs. in Crores)	As at 30 th Sept 2014	As at 31 st March 2014
Shareholders' funds			Non-current assets		
Share capital	562.08	562.08	Fixed assets	23.44	25.31
Reserves and surplus	871.22	786.81	Non-current investments	369.63	401.02
Non-current liabilities			Long-term loans & advances	4,681.66	4,530.78
Long-term borrowings	2,308.77	2,352.30	Other non-current assets	38.60	39.23
Deferred tax liab. (net)	21.86	24.87	Current assets		
Long-term provisions	35.24	28.84	Current investments	0.56	-
Current liabilities			Trade receivables	0.92	0.26
Short-term borrowings	2,012.00	1,417.30	Cash and cash equivalents	31.98	33.44
Trade payables	3.58	3.32	Short-term loans & advances	211.52	165.97
Other current liabilities	163.02	172.45	Other current assets	619.50	217.75
Short-term provisions	0.04	65.79	Total assets	5,977.81	5,413.76
Total liabilities	5,977.81	5,413.76			

Shareholding as at 30th Sept 2014



Top 10 shareholders as at 30th Sept 2014

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Dimensional Emerging Markets Value Fund	0.51
Macquarie Bank Limited	5.17	Ruia International Holding Company Private Limited	0.48
Life Insurance Corporation Of India	2.47	ICICI Bank Limited	0.40
Bajaj Allianz Life Insurance Company Limited	1.97	Jyske Invest Indiske Aktier	0.27
Tarra Fund	0.66	Sharekhan Limited	0.25

Way Forward

Continue to develop strategic partnerships with international finance institutions to maintain optimal cost of borrowing

Focus on Renewable Power & other emerging segments of Power sector

Consolidate position as preferred financing solutions provider, especially for smaller & medium power projects

Offer comprehensive structured financing solutions to private power sector developers

Judiciously grow the debt profile

Expand fee based services

About PTC India Financial Services Limited (PFS)



PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services like syndication and underwriting.

For more updates and information on the Company, please log on to www.ptcfinancial.com
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