

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Part I : Statement of standalone audited results for the quarter and nine months ended December 31, 2014**

(₹ in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	Audited	Audited	Unaudited	Audited	Unaudited	Audited
	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
<b>1. Income from operations</b>						
(a) Interest income from investments / loan financing	19,537.58	17,779.10	11,262.65	54,080.33	29,027.60	41,999.93
(b) Profit on sale of investment in non-current unquoted trade investments (note 3)	-	-	8,216.91	-	8,216.91	8,216.91
(c) Other operating income (note 4)	1,664.83	2,159.83	625.10	4,383.57	2,426.39	4,396.91
<b>Total income from operations</b>	<b>21,202.41</b>	<b>19,938.93</b>	<b>20,104.66</b>	<b>58,463.90</b>	<b>39,670.90</b>	<b>54,613.75</b>
<b>2. Expenses</b>						
(a) <b>Finance costs</b>						
-Exchange fluctuation on foreign currency translation (note 5)	556.10	432.94	349.47	1,276.77	1,283.88	1,257.04
-Other finance costs	10,580.74	9,438.39	5,769.94	28,987.76	14,339.98	20,838.41
(b) Employee benefits expenses	305.12	221.39	192.82	768.66	509.15	740.10
(c) Depreciation and amortisation expenses	103.96	103.79	111.07	311.11	301.69	431.00
(d) Contingent provision against standard assets	870.73	325.20	195.79	1,502.30	767.14	1,656.18
(e) Provision for investments	-	3,139.22	-	3,139.22	214.29	214.29
(f) Other expenses	496.49	255.67	219.50	952.11	738.92	990.70
<b>Total expenses</b>	<b>12,913.14</b>	<b>13,916.60</b>	<b>6,838.59</b>	<b>36,937.93</b>	<b>18,155.05</b>	<b>26,127.72</b>
<b>3. Profit from operations before other income (1- 2)</b>	<b>8,289.27</b>	<b>6,022.33</b>	<b>13,266.07</b>	<b>21,525.97</b>	<b>21,515.85</b>	<b>28,486.03</b>
4. Other income	0.45	0.56	0.52	1.61	1.81	2.50
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>8,289.72</b>	<b>6,022.89</b>	<b>13,266.59</b>	<b>21,527.58</b>	<b>21,517.66</b>	<b>28,488.53</b>
6. Tax expenses (including deferred tax and minimum alternate tax credit entitlement)	2,809.16	2,209.84	2,576.44	7,020.73	5,382.23	7,716.64
<b>7. Net profit after tax (5-6)</b>	<b>5,480.56</b>	<b>3,813.05</b>	<b>10,690.15</b>	<b>14,506.85</b>	<b>16,135.43</b>	<b>20,771.89</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10/- each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						78,681.34
10. Earnings per share (not annualised) in ₹						
- Basic	0.97	0.68	1.90	2.58	2.87	3.70
- Diluted	0.97	0.67	1.90	2.58	2.87	3.70

**Part II : Select information for the quarter and nine months ended December 31, 2014**

A Particulars of shareholding						
<b>1. Public shareholding</b>						
(i) Number of shares	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334	224,833,334
(ii) Percentage of shareholding	40%	40%	40%	40%	40%	40%
<b>2. Promoter and promoter group shareholding</b>						
<b>(a) Pledged / encumbered</b>						
(i) Number of shares	-	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>(b) Non-encumbered</b>						
(i) Number of shares	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001	337,250,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60%	60%	60%	60%	60%	60%

**B Investor complaints**

1. The status of shareholders' and infrastructure retail bondholders' complaints during the quarter ended December 31, 2014 is as under:

Particulars	Shareholders'	Bondholders'
Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	5	103
Complaints disposed of during the quarter	5	103
Complaints remaining unresolved at the end of the quarter	Nil	Nil

**NOTES:**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on January 15, 2015. 2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014). 3. During the previous financial year, the Company has disinvested its equity stake in two companies viz., Meenakshi Energy Private Limited resulting in a profit of ₹ 8,216.91 lacs and PTC Bermaco Green Energy Systems Limited sold at par. 4. Other operating income includes fee based income, income from sale of power, income earned on sale of investments in mutual funds and non-trade investments and interest income on fixed deposits. 5. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 5,280.21 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at December 31, 2014. 6. The Company has entered into derivative contracts for hedging its foreign currency risk. 7. In terms of discussions held in a Joint Lender Forum (JLF) meeting of lenders under CDR mechanism for change in the objectives of additional loans to be disbursed by lenders as well as after considering changes made by the lead financial institution enabling utilization of such disbursements for repayment of lenders existing dues, the Company, pending receipt of requisite CDR cell approvals, has disbursed a sum of ₹ 10 crores for the purpose. Since the Company's management is confident of receiving the requisite approvals, the existing dues has been considered as a standard asset in these financial results.

8.	Analytical ratios	Quarter ended			Nine months ended		Year ended
		Audited	Audited	Unaudited	Audited	Unaudited	Audited
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
(i)	Capital adequacy ratio	25.94%	26.80%	34.68%	25.94%	34.68%	25.23%
(ii)	NPA ratios						
a)	Amount of gross NPA	428.58	428.58	490.36	428.58	490.36	428.58
b)	Amount of net NPA	-	-	-	-	-	-
c)	% of gross NPA to gross advances	0.07%	0.08%	0.15%	0.07%	0.15%	0.09%
d)	% of net NPA to net advances	-	-	-	-	-	-
(iii)	Return on assets (not annualised)	0.85%	0.64%	2.69%	2.26%	4.06%	3.84%

9. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

**For and on behalf of the Board of Directors**

**R. M. Malla**

Managing Director and CEO

Place: New Delhi

Date: January 15, 2015