

**PTC INDIA FINANCIAL SERVICES LIMITED**

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**Part I : Statement of unaudited results for the quarter and six months ended September 30, 2015**

(₹ in lacs)

Particulars	Quarter ended			Six months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
<b>1. Income from operations</b>						
(a) Interest income from investments / loan financing	21,404.18	21,798.54	17,779.10	43,202.72	34,542.75	74,161.46
(b) Profit on sale of investment in non-current unquoted trade investments (note 3)	20,692.84	-	-	20,692.84	-	-
(c) Other operating income (note 4)	2,131.49	860.29	2,159.83	2,991.78	2,718.74	6,027.21
<b>Total income from operations</b>	<b>44,228.51</b>	<b>22,658.83</b>	<b>19,938.93</b>	<b>66,887.34</b>	<b>37,261.49</b>	<b>80,188.67</b>
<b>2. Expenses</b>						
(a) <b>Finance costs</b>						
-Exchange fluctuation on foreign currency translation (note 5)	702.59	464.69	432.94	1,167.28	720.67	1,626.02
-Other finance costs	11,990.81	12,055.95	9,438.39	24,046.76	18,407.02	40,093.19
(b) Employee benefits expenses	249.49	227.07	221.39	476.56	463.54	1,006.79
(c) Depreciation and amortisation expenses	107.80	104.80	103.79	212.60	207.15	426.88
(d) Contingent provision against standard assets	662.47	120.43	325.20	782.90	631.57	3,888.85
(e) Provision for diminution in value of investment	-	-	3,139.22	-	3,139.22	6,112.14
(f) Provision for non-performing assets	4,045.88	-	-	4,045.88	-	1,392.02
(g) Other expenses	334.49	302.04	255.67	636.53	455.62	1,113.45
<b>Total expenses</b>	<b>18,093.53</b>	<b>13,274.98</b>	<b>13,916.60</b>	<b>31,368.51</b>	<b>24,024.79</b>	<b>55,659.34</b>
<b>3. Profit from operations before other income (1- 2)</b>	<b>26,134.98</b>	<b>9,383.85</b>	<b>6,022.33</b>	<b>35,518.83</b>	<b>13,236.70</b>	<b>24,529.33</b>
4. Other income	0.38	0.37	0.56	0.75	1.16	2.00
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>26,135.36</b>	<b>9,384.22</b>	<b>6,022.89</b>	<b>35,519.58</b>	<b>13,237.86</b>	<b>24,531.33</b>
6. Tax expenses	5,010.30	3,247.67	2,209.84	8,257.97	4,211.57	8,443.72
<b>7. Net profit after tax (5-6)</b>	<b>21,125.06</b>	<b>6,136.55</b>	<b>3,813.05</b>	<b>27,261.61</b>	<b>9,026.29</b>	<b>16,087.61</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						87,508.99
10. Earnings per share (not annualised) in ₹						
- Basic	3.76	1.09	0.68	4.85	1.61	2.86
- Diluted	3.75	1.09	0.67	4.84	1.60	2.86

**Part II : Select information for the quarter and six months ended September 30, 2015**

<b>A Particulars of shareholding</b>							
<b>1. Public shareholding</b>							
(i) Number of shares	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334
(ii) Percentage of shareholding	40%	40%	40%	40%	40%	40%	40%
<b>2. Promoter and promoter group shareholding</b>							
<b>(a) Pledged / Encumbered</b>							
(i) Number of shares	-	-	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
<b>(b) Non-encumbered</b>							
(i) Number of shares	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60%	60%	60%	60%	60%	60%	60%

**B Investor complaints**

1. The status of shareholders' and infrastructure retail bondholders' complaints during the quarter ended September 30, 2015 is as under:

Particulars	Shareholders'	Bondholders'
Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	7	117
Complaints disposed of during the quarter	7	117
Complaints remaining unresolved at the end of the quarter	Nil	Nil

Statement of assets and liabilities		(₹ in lacs)	
Particulars	As at September 30, 2015	As at March 31, 2015	
	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a. Share capital	56,208.33	56,208.33	
b. Reserves and surplus	1,13,758.38	87,508.99	
	1,69,966.71	1,43,717.32	
<b>2 Non-current liabilities</b>			
a. Long-term borrowings	4,21,483.89	3,76,474.34	
b. Deferred tax liabilities (net)	-	796.38	
c. Long-term provisions	5,710.18	6,810.23	
	4,27,194.07	3,84,080.95	
<b>3 Current liabilities</b>			
a. Short-term borrowings	1,22,503.69	1,15,986.11	
b. Trade payables	357.79	320.93	
c. Other current liabilities	30,554.89	24,144.45	
d. Short-term provisions	4.50	6,751.03	
	1,53,420.87	1,47,202.52	
	<b>7,50,581.65</b>	<b>6,75,000.79</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
a. Fixed assets			
-Tangible assets	1,836.45	1,983.97	
-Intangible assets	180.88	220.62	
	2,017.33	2,204.59	
b. Non-current investments	23,490.17	33,990.17	
c. Deferred tax assets (net)	190.03	-	
d. Long-term loans and advances	6,04,881.68	5,48,536.43	
e. Other non-current assets	3,303.25	3,468.86	
	6,33,882.46	5,88,200.05	
<b>2 Current assets</b>			
a. Trade receivables	780.39	94.12	
b. Cash and cash equivalents	5,518.66	2,256.39	
c. Short-term loans and advances	21,647.48	20,829.88	
d. Other current assets	88,752.66	63,620.35	
	1,16,699.19	86,800.74	
	<b>7,50,581.65</b>	<b>6,75,000.79</b>	

**NOTES:**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 09, 2015. 2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. 3. During the current quarter, the Company has sold its equity investment in Ind-Barath Energy (Utkal) Limited at a profit of ₹ 20,692.84 lacs. 4. Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits. 5. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 5,750.76 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at September 30, 2015. 6. The Company has entered into derivative contracts for hedging its foreign currency risk.

7. Analytical ratios	Quarter ended			Six months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
(i) Capital adequacy ratio	25.16%	23.34%	26.80%	25.16%	26.80%	23.71%
(ii) NPA ratios						
a) Amount of gross NPA	29,371.29	8,159.56	428.58	29,371.29	428.58	8,159.56
b) Amount of net NPA	21,599.70	6,338.96	-	21,599.70	-	6,338.96
c) % of gross NPA to gross advances	4.07%	1.24%	0.08%	4.07%	0.08%	1.28%
d) % of net NPA to net advances	3.03%	0.97%	-	3.03%	-	1.00%
(iii) Return on assets (not annualised)	2.81%	0.88%	0.64%	3.63%	1.51%	2.38%

8. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

For and on behalf of the Board of Directors

Dr. Ashok Haldia  
Managing Director and CEO

Place: New Delhi  
Date: November 09, 2015