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PFS SANCTIONS ₹457 MILLION to TWO SOLAR POWER PROJECTS

PTC India Financial Services (PFS), a subsidiary of PTC India Limited (PTC) has sanctioned debt aggregating ₹457 million to 2 power companies which are in process to develop solar power projects in different location of Gujarat. The loan sanctioned to the above mentioned solar projects will help capacity generation of 20 MW which will in effect support the PFS's commitment towards development of Green Energy in India. PFS had earlier sanctioned ₹508 million to another solar power project which is in process to develop a 10 MW solar power project in Gujarat. With this, the effective debt sanctioned of PFS to power projects as on 12 August, 2011 aggregated to more than ₹45,457 million.

The Company being an Infrastructure Finance Company ("IFC") also contemplates with another series of Infrastructure Bonds aiming to collect around ₹1,500 million, once the necessary notification in this regard is issued by GoI.

Company has recently announced its unaudited financial results for Q1 FY 2011-12, wherein the Company posted PAT of ₹102.40 million which was 101% higher than the PAT of Q1 FY 2010-11; its net interest income also grew by 61% to ₹88.30 million.

PFS is an Indian non-banking finance institution promoted by PTC to make principal investments in, and provide financing solutions for companies with projects across the energy value chain. PFS offers an integrated suite of financial services with a focus on infrastructure development, including providing debt (short term and long term) financing to, and making investments in, private section Indian companies in the power sector, including for power generation, equipment supply and fuel source projects. PFS is currently focused primarily on power generation projects in India. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more information please visit www.ptcfinancial.com and contact

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